

Form No. MGT-7

Form language

 English Hindi**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L51100GJ1961PLC001039

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

 Original Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	BANCO PRODUCTS (INDIA) LIMITED	BANCO PRODUCTS (INDIA) LIMITED
Registered office address	BIL, NEAR BHAILI RAILWAY STATION PADRA ROAD,NA,DIST. BARODA,Gujarat,India,391410	BIL, NEAR BHAILI RAILWAY STATION PADRA ROAD,NA,DIST. BARODA,Gujarat,India,391410
Latitude details	22.266350	22.266350
Longitude details	73.136910	73.136910

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Photograph_RO_External_Building.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****0L

(c) *e-mail ID of the company

*****ancoindia.com

(d) *Telephone number with STD code

02*****26

(e) Website

www.bancoindia.com

iv *Date of Incorporation (DD/MM/YYYY)

16/03/1961

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

19/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	28	Manufacture of machinery and equipment n.e.c.	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

3

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1		16020946	NRF HOLDING B.V (FORMERLY KNOWN AS NEDERLANDSE RADIATEUREN FABRIEK B.V)	Subsidiary	100
2	U25199GJ2011PLC066886		BANCO GASKETS (INDIA) LIMITED	Subsidiary	100
3	U29309GJ2021PLC122673		BANCO NEW ENERGY COOLING SYSTEMS LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	152000000.00	143037300.00	143037300.00	143037300.00
Total amount of equity shares (in rupees)	304000000.00	286074600.00	286074600.00	286074600.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	152000000	143037300	143037300	143037300
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	304000000.00	286074600.00	286074600	286074600

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital

Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	517680	71000970	71518650.00	143037300	143037300	
Increase during the year	0.00	71558000.00	71558000.00	143116000.00	143116000.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	71518650	71518650.00	143037300	143037300	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
Dematerialisation of shares held in physical form	0	39350	39350.00	78700	78700	
Decrease during the year	39350.00	0.00	39350.00	78700.00	78700.00	0
i Buy-back of shares	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialisation of shares held in physical form	39350	0	39350.00	78700	78700	
At the end of the year	478330.00	142558970.00	143037300.00	286074600.00	286074600.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE213C01025

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares

Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

260

Attachments:

1. Details of shares/Debentures Transfers

Banco Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00

Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

10874752887

ii * Net worth of the Company

8500521744

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	3358774	2.35	0	0.00
	(ii) Non-resident Indian (NRI)	92548550	64.70	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1192660	0.83	0	0.00
10	Others <input type="text"/>	0	0.00	0	0.00
	Total	97099984.00	67.88	0.00	0

Total number of shareholders (promoters)

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	26357052	18.43	0	0.00
	(ii) Non-resident Indian (NRI)	6576661	4.60	0	0.00
	(iii) Foreign national (other than NRI)	7200	0.01	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	2234	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	5543990	3.88	0	0.00
7	Mutual funds	147123	0.10	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1625535	1.14	0	0.00
10	Others <div style="border: 1px solid black; padding: 2px; display: inline-block;">Others</div>	5677521	3.97	0	0.00
	Total	45937316.00	32.13	0.00	0

Total number of shareholders (other than promoters)

69682

Total number of shareholders (Promoters + Public/Other than promoters)

69693.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	13242
2	Individual - Male	30198
3	Individual - Transgender	1
4	Other than individuals	26252
	Total	69693.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

Foreign Institutional Investors (FII) details as per Annexure A attached to the Form.	Foreign Institutional Investors (FII) details as per Annexure A attached to the Form.	31/03/2025	India	5543990	3.88
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VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	11	11
Members (other than promoters)	52317	69682
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	2	1	2	0.28	55.66
B Non-Promoter	1	6	1	4	0.00	0.00
i Non-Independent	1	0	1	0	0	0
ii Independent	0	6	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0

Total	2	8	2	6	0.28	55.66
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*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
MEHUL K PATEL	01772099	Director	79491396	
SHARAN MEHUL PATEL	09151194	Whole-time director	400000	
SHIVAM MEHUL PATEL	09501828	Director	130000	
AMEETA VIKAS MANOHAR	00903232	Director	0	
TARAK PATEL	00009568	Director	3440	
PRANAV ROHIT PATEL	00259728	Director	0	
ANAND MAJMUDAR	03019026	Director	0	
HIMALI HARNISH PATEL	07081636	Whole-time director	0	30/04/2025
HIMALI HARNISH PATEL	AQPPP7019P	CFO	0	30/04/2025
PREETI YADAV	ACSPY0071H	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
SHARAN MEHUL PATEL	09151194	Whole-time director	22/04/2024	Appointment
RAMKISAN AMIRCHAND DEVIDAYAL	00238853	Director	20/09/2024	Cessation
MUKESH DAHYABHAI PATEL	00009605	Director	20/09/2024	Cessation
DEVESH AMUBHAI PATHAK	00017515	Director	12/02/2025	Cessation
UDAYAN PRABHUDAS PATEL	00598313	Director	12/02/2025	Cessation

PRANAV ROHIT PATEL	00259728	Director	08/02/2025	Appointment
ANAND MAJMUDAR	03019026	Director	08/02/2025	Appointment
POOJA GURNANI	CAVPG1201L	Company Secretary	30/09/2024	Cessation
PREETI YADAV	ACSPY0071H	Company Secretary	13/11/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	20/09/2024	60992	52	46.57

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2024	10	8	80
2	09/08/2024	10	9	90
3	13/11/2024	8	8	100
4	04/01/2025	8	6	75
5	08/02/2025	10	10	100

C COMMITTEE MEETINGS

Number of meetings held

10

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE MEETING	29/05/2024	6	5	83.33
2	AUDIT COMMITTEE MEETING	09/08/2024	7	6	85.71
3	AUDIT COMMITTEE MEETING	13/11/2024	5	5	100
4	AUDIT COMMITTEE MEETING	08/02/2025	5	5	100
5	NOMINATION AND REMUNERATION COMMITTEE MEETING	13/11/2024	5	5	100
6	NOMINATION AND REMUNERATION COMMITTEE MEETING	08/02/2025	5	5	100
7	STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING	29/05/2024	6	5	83.33
8	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETING	29/05/2024	6	5	83.33
9	RISK MANAGEMENT COMMITTEE MEETING	09/08/2024	4	3	75
10	RISK MANAGEMENT COMMITTEE MEETING	05/03/2025	6	6	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on 19/09/2025 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	MEHUL K PATEL	5	4	80	8	8	100	Yes
2	SHARAN MEHUL PATEL	5	5	100	2	2	100	Yes

3	SHIVAM MEHUL PATEL	5	4	80	0	0	0	Yes
4	AMEETA VIKAS MANOHAR	5	3	60	9	6	66	Yes
5	TARAK PATEL	5	4	80	7	5	71	Yes
6	PRANAV ROHIT PATEL	1	1	100	1	1	100	Yes
7	ANAND MAJMUDAR	1	1	100	1	1	100	Yes
8	HIMALI HARNISH PATEL	5	5	100	2	2	100	Not applicable

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SHARAN MEHUL PATEL	Whole-time director	12813102	30669171	0	0	43482273.00
2	HIMALI HARNISH PATEL	Whole-time director	2921308	0	0	0	2921308.00
	Total		15734410.00	30669171.00	0.00	0.00	46403581.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	POOJA GURNANI	Company Secretary	501846	0	0	0	501846.00
2	PREETI YADAV	Company Secretary	337284	0	0	0	337284.00
	Total		839130.00	0.00	0.00	0.00	839130.00

C *Number of other directors whose remuneration details to be entered

9

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	RAMKISAN AMIRCHAND DEVIDAYAL	Director	0	550000	0	130000	680000.00

2	MUKESH DAHYABHAI PATEL	Director	0	500000	0	130000	630000.00
3	DEVESH AMUBHAI PATHAK	Director	0	250000	0	285000	535000.00
4	UDAYAN PRABHUDAS PATEL	Director	0	250000	0	285000	535000.00
5	AMEETA VIKAS MANOHAR	Director	0	300000	0	180000	480000.00
6	TARAK A. PATEL	Director	0	150000	0	180000	330000.00
7	PRANAV PATEL	Director	0	0	0	25000	25000.00
8	ANAND MAJMUDAR	Director	0	0	0	25000	25000.00
9	SHIVAM MEHUL PATEL	Director	0	46003757	0	0	46003757.00
	Total		0.00	48003757.00	0.00	1240000.00	49243757.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

69693

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

General-circular-20251017.pdf
MGT-8 Banco Products.pdf
Annexure A Details of FIs.pdf
BPIL Clarification Letter and
Anenxure A.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

BANCO PRODUCTS (INDIA) as required to be
LIMITED

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

J. J. Gandhi

Date (DD/MM/YYYY)

20/12/2025

Place

Vadodara

Whether associate or fellow:

Associate

Fellow

Certificate of practice number

2*1*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

* (a) DIN/PAN/Membership number of Designated Person

71781

* (b) Name of the Designated Person

PREETI YADAV

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 16 dated*

(DD/MM/YYYY) 17/05/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*1*1*9*

***To be digitally signed by**

Company Secretary Company secretary in practice

*Whether associate or fellow:

Associate Fellow

Membership number

7*7*1

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC0385771

eForm filing date (DD/MM/YYYY)

25/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



File No. Policy-17/111/2022-CL-V-MCA

भारत सरकार /Government of India

कॉर्पोरेट कार्य मंत्रालय /Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,
Dr. Rajendra Prasad Road, New Delhi 110001

Dated: 17.10.2025

To,

The DGC&A,
All Regional Directors,
All Registrar of Companies,
All Stakeholders.

Subject: Relaxation of additional fees and extension of time for filing of Financial Statements and Annual Returns under the Companies Act, 2013 - reg.

Sir/Madam,

The Ministry has revised the e-Forms MGT-7, MGT-7A, AOC-4, AOC-4 CFS, AOC-4 NBFC (Ind AS), AOC-4 CFS NBFC (Ind AS), AOC-4 (XBRL) for annual filings, which were deployed on the MCA-21 Version 3 portal recently.

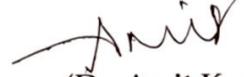
2. In view of the deployment of the new e-Forms, and considering that companies may require some time to get familiarized with the filing process, and keeping in view the requests received from various stakeholders, it has been decided that companies will be allowed to complete their annual filings pertaining to FY 2024-25 till 31st December, 2025 without payment of additional fees.

3. However, it is hereby clarified that this General Circular shall not be construed as conferring any extension of statutory time for holding of AGMs by the companies under the Companies Act, 2013 (the Act) and the companies which have not adhered to the relevant statutory timelines shall continue to be liable to legal action under the appropriate provisions of the Act.

4. Any filings made subsequent to the currency of this General Circular would attract payment of all fees, including additional fees, as provided in the Companies (Registration Offices and Fees) Rules, 2014, from the date when such filings were actually due under the Act.

5. This issues with the approval of the Competent Authority.

Yours faithfully,



(Dr. Amit Kumar)
Deputy Director, Policy

Copy to:

1. e-Governance Section and Web Content officer to place the Circular on MCA Website.
2. Guard File.



IATF 16949:2016
Cert. No.:20000295 IATF16

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

Date: 25th December, 2025

To,
The Registrar of Companies, Gujarat
ROC Bhavan, Opp. Rupal Park Society,
Behind Ankur Bus Stop,
Naranpura, Ahmedabad – 380013.

Dear Sir / Madam,

Sub: Clarification regarding the information provided in the Form MGT-7 for the FY 2024-25.

With reference to the captioned matter, we would like to inform you as under:

1. Section VI (B) (10) "Others" under Shareholding Pattern – Public / Other than Promoters:

Kindly note that due to word limit in the Form MGT-7, we have mentioned "Others" in Sr. No. 10 of Section VI (B) Shareholding pattern – Public / Other than Promoters.

Under "Others" category, following are the shareholders considered:

1. Trusts
2. Alternate Investment Funds
3. LLP
4. NBFCs Registered with RBI
5. IEPF
6. Unclaimed suspense Account
7. Demat Escrow Account
8. HUF
9. Clearing Members
10. Overseas Bodies Corporates
11. Other Directors / Relatives

2. Section VI (B) "Breakup of total number of shareholders (Promoter + Other than Promoters)" - Gender wise bifurcation in the shareholding pattern:

Kindly note that the Form MGT-7 mandates disclosure of the shareholding pattern based on gender classification-Male, Female, Transgender, and Other than Individuals. However, the complete bifurcated data is not captured by the systems of the depositories, namely National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), for shareholders holding shares in dematerialized form.

Accordingly, the Company has classified those shareholders for whom gender-wise details were not provided under the category "Other than Individual".

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.





IATF 16949:2016
Cert. No.:20000295 IATF16

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

3. Section VI (C) "Details of Foreign Institutional Investors (FIIs) holding shares of the Company":

Kindly note that the "Date of Incorporation" and "Country of Incorporation" are mandatory fields in the Form. However, the relevant data is currently inaccessible, as it has not been registered with the concerned Depository/Depository Participant and is therefore unavailable to the Registrar and Share Transfer Agent.

Additionally, the Form permits a maximum of 25 entries, and a technical issue has been encountered wherein the total entries for FIIs do not reconcile with their aggregate shareholding percentage.

Accordingly, to ensure compliance with this section, the entire FII shareholding has been disclosed as a single consolidated entry in the Form. For reference purposes, the "Date of Incorporation" has been mentioned as 31/03/2025 and the "Country of Incorporation" as India. A detailed list of all 97 FIIs along with their respective shareholding has been attached as **Annexure A**.

4. Section VI "Shareholding Pattern" and Section VII "Number of Promoters, Members, Debenture Holders (Details of Promoters, Members (Other than promoters) Debenture Holders)":

Kindly note that the total number of Promoter shareholders at both the beginning and end of the financial year is 9. However, as the prescribed Excel form of Form MGT-7 requires disclosure of shareholders based on their DP ID / Client ID, the number of Promoter shareholders have been reported as 11. This is because two of the Promoters holds shares under two different DP ID / Client ID combinations, thereby increasing the count accordingly for reporting purposes.

Similarly, in the case of Shareholders other than Promoters, the number disclosed is also based on the individual DP ID / Client ID combinations.

This explanation is provided to clarify the variance between the actual number of shareholders (Promoter and other than Promoters) and the number reported in the form.

We request you to kindly consider this clarification letter as an integral part of Form MGT-7 for FY 2024-25 and request you to process the same.

Thanking you,

Your faithfully,

For Banco Products (India) Limited

Preeti Yadav

Company Secretary

ICSI Membership No.: ACS 71781



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

Annexure A

Banco Products (India) Limited									
Details in respect of shares held by or on behalf of the FIs/ FPIs.									
Sr. No	Name Of FI/FPI	FI/FPI	Folio No/DP Id	Pan No.	Address	Country Of Incorporation	Regn. No. with SEBI / RBI	No. of Share	% of share holding
1	ALBULA INVESTMENT FUND LTD	FPI	IN30016710055229	AAHCA3597Q	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		INMUFP062015/NA	790206	0.5524
2	ANNEMIE GODELIEVE GOEDEME	FPI	IN30362210069536	EAFPG8812M	ORBIS FINANCIAL CORPORATION LTD 4 A, OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR-54 GURGAON		INBEFP120122/ NA	536	0.0004
3	BVK PERSONALVORSORGE DES KANTONS ZURICH	FPI	IN30343810014327	AACTB5009N	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.		INCHFP113016/CIRCULAR NO. 533	68097	0.0476
4	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM MANAGED BY CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT LTD	FPI	IN30014210806212	AAATC6038J	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INUSFP079124/A.P. (DIR SERIES) CIRCULAR NO 112	23346	0.0163
5	DFA INTERNATIONAL CORE EQUITY FUND	FPI	IN30152430049717	AABTD3438N	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INCAFP268915/ NA	7888	0.0055
6	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	FPI	IN30005410112036	AAJCD0004F	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0827-20/ NA	38104	0.0266
7	DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF OF DIMENSIONAL ETF TRUST	FPI	IN30005410131341	AAALCD1256D	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-1032-24/ NA	408	0.0003
8	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	FPI	IN30016710128022	AAAFCD1235L	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INIRFP127115/NA	6288	0.0044
9	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	FPI	IN303438100216687	AAAAE3545P	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.		INUSFP172617/CIRCULAR NO 533	203609	0.1423
10	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	FPI	IN30005410077067	AAECM3575F	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-SG-FP-2322-16/NA	16465	0.0115
11	NORTHERN TRUST COLLECTIVE EMERGING MARKETS QUALITY OPPORTUNITY FUND	FPI	IN30005410132424	AAETN7747H	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-1310-24/ NA	19658	0.0137
12	QUADRATURE CAPITAL VECTOR SP LIMITED	FPI	IN30343810021660	AAACQ7172Q	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.		INCYFP003521/CIRCULAR NO.533	8612	0.006
13	ABU DHABI INVESTMENT AUTHORITY - MONSOON	FPI	IN30343810006004	AAACA4380N	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.		INUEFP10817/CIRCULAR NO.533	201932	0.1412
14	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	FPI	IN30016710160958	AAHTA6005C	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INUSFP004020/NA	17849	0.0125
15	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	FPI	IN30016710169081	AAJTA0542Q	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INUSFP019322/ NA	656	0.0005
16	BRIDGEWAY EMERGING MARKETS SMALL CAP FUND (MASTER), LTD	FPI	IN30016710164609	AAJCB5285C	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INCYFP095520/ NA	12473	0.0087
17	CC&L Q EMERGING MARKETS EQUITY UCITS FUND, A SUB-FUND OF CONNOR, CLARK & LUNN UCITS ICAV	FPI	IN30014210782974	AAJCC9039R	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INIRFP085421/A.P. (DIR SERIES) CIRCULAR NO 112	36438	0.0255
18	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED - ODI	FPI	IN30005410109221	AAAFCS3274C	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-MU-FP-0012-20/ NA	3	0
19	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS VALUE TRUST	FPI	IN30005410067527	AABTD2064N	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-AU-FP-0321-16/NA	2574	0.0018
20	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	FPI	IN30005410118856	AAJCD1010H	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0176-22/ NA	75278	0.0526
21	EMERGING MARKETS TARGETED VALUE PORTFOLIO	FPI	IN30005410100216	AAAFCE2416E	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0735-18/NA	3038	0.0021
22	ISHARES CORE MSCI EM IMI UCITS ETF	FPI	IN30016710179862	AADCI7836E	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INIRFP073415/ NA	129550	0.0906
23	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	FPI	IN30005410123938	AACTI0942D	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-CA-FP-1125-22/ NA	6072	0.0042
24	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	FPI	IN30005410110233	AAAYS7736D	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0317-20/ NA	2692	0.0019
25	BNP PARIBAS FINANCIAL MARKETS - ODI	FPI	IN30179910088827	AAGFB5324G	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI		INFRFP006620/ NA	79	0.0001
26	CC&L Q GLOBAL SMALL CAP EQUITY FUND	FPI	IN30152430054171	AAACTC9839K	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI		INCAFP097921/ NA	10612	0.0074
27	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	FPI	IN30016710049693	AAACC9040K	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		INUSFP083617/NA	23990	0.0168
28	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	FPI	IN30016710156689	AAACD1506B	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INUKFP032216/ NA	25056	0.0175

Sr. No	Name Of FII/FPI	FII/FPI	Folio No/DP Id	Pan No.	Address	Country Of Incorporation	Regn. No. with SEBI / RBI	No. of Share	% of share holding
29	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	FPI	IN30005410013410	AACCD1644G	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0314-16/NA.	325889	0.2278
30	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	FPI	IN30343810016679	AAAAE3543M	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.		INUSFP172517/CIRCULAR NO 533	6060	0.0042
31	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	FPI	IN30005410106088	AAFCI0124F	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-IR-FP-0680-18/NA	23348	0.0163
32	SEGALL BRYANT & HAMILL EMERGING MARKETS SMALL CAP FUND, LP	FPI	IN30014220771028	AAXAS1801R	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP026719/A.P. (DIR SERIES) CIRCULAR NO 112	7317	0.0051
33	SPDR PORTFOLIO MSCI GLOBAL STOCK MARKET ETF	FPI	IN30014220772061	AAPTS2593F	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP069815/A.P. (DIR SERIES) CIRCULAR NO 112	3280	0.0023
34	STATE STREET GLOBAL SMALL CAP EQUITY EX- U.S. INDEX NON-LENDING SERIES FUND	FPI	IN30014220772391	AAJTS4147D	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP023316/A.P. (DIR SERIES) CIRCULAR NO 112	125714	0.0879
35	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	FPI	IN30014220772439	AAHTS6002P	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP022916/A.P. (DIR SERIES) CIRCULAR NO 112	16166	0.0113
36	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	FPI	IN30014210797396	AAAT9387R	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INUSFP058623/A.P. (DIR SERIES) CIRCULAR NO 112	17638	0.0123
37	ALASKA PERMANENT FUND	FPI	IN30152430058556	AADTA7800K	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INUSFP117816/ NA	10470	0.0073
38	CC&l Q EMERGING MARKETS EQUITY FUND LP	FPI	IN30005410127191	AACAC8881G	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0438-23/ NA	15914	0.0111
39	CITY OF NEW YORK GROUP TRUST	FPI	IN30014220774577	AAATC8419K	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP213516/A.P. (DIR SERIES) CIRCULAR NO 112	4850	0.0034
40	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	FPI	IN30343810000062	AAACC4303M	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.		INMUF001717/CIRCULAR NO. 533	47869	0.0335
41	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	FPI	IN30343810017116	AAAAE5365K	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.		INUSFP176217/CIRCULAR NO 533	82092	0.0574
42	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	FPI	IN30005410117128	AAGCE7671Q	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-IR-FP-0883-21/ NA	3716	0.0026
43	GALLUS AKTIEN EMERGING MARKETS AKTIV	FPI	IN30014210787744	AAJCG9126F	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INCHFP085522/A.P. DIR SER CIR NO 112	7224	0.0051
44	MKT CAPITAL LP	FPI	IN30317320020025	AAZFM8157D	Kotak Mahindra Bank Ltd A wing, 5th floor, Intellion Square Infinity IT Park Gen AK Vaidya Marg, Malad E, Mumbai		INUSFP087115/ NA	250162	0.1749
45	SOMERVILLE TRADING ENTERPRISES, LLC	FPI	IN30343810027371	ABMCS4995G	JP Morgan Chase Bank, N.A. India Sub Custody 9th Floor, Tower A Block 9, NKP Western Express Highway,Goregaon E.		INUSFP004424/CIRCULAR NO. 533	145247	0.1015
46	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 33	FPI	IN30014210797388	AAAT9387R	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INUSFP058723/A.P. (DIR SERIES) CIRCULAR NO 112	7653	0.0054
47	SAMEEKSHA INDIA FLEXICAP EQUITY FUND .	FPI	IN30371911163580	ABDTS5933Q	OFFICE C 1 GIFT ASPIRE 3 BLOCK 12 ROAD 1 D ZONE I GIFT SEZ GIFT CITY GANDHINAGAR INDIA IFSC GIFT CITY		INIGFP071623/ NA	16685	0.0117
48	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	FPI	IN30016710121383	AAUCS9527P	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INIRFP026114/NA	5682	0.004
49	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - STATE STREET EMERGING MARKETS SMALL CAP ESG SCREENED EQUITY FUND	FPI	IN30016710153025	ABACS4237P	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INLUFFP077618/NA	68699	0.048
50	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	FPI	IN30014220772422	AAITS0342K	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP022816/A.P. (DIR SERIES) CIRCULAR NO 112	10600	0.0074
51	VIRGINIA RETIREMENT SYSTEM	FPI	IN30152430058870	AAATV3654P	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INUSFP158315/ NA	21382	0.0149
52	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410074905	AABCW4402G	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0317-16/NA	13958	0.0098
53	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	FPI	IN30016710159933	AAHTA5157H	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O. BOX NO. 1142, FORT MUMBAI		INUSFP083219/NA	56114	0.0392
54	CITADEL SECURITIES SINGAPORE PTE. LIMITED	FPI	IN30343810023233	AAKCC0554G	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.		INSGFP005222/CIRCULAR NO.533	161	0.0001
55	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410116787	AAGCE7053A	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0804-21/ NA	16872	0.0118
56	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	FPI	IN30005410085015	AACTN1585B	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0952-15/NA	33065	0.0231

Sr. No	Name Of FII/FPI	FII/FPI	Folio No/DP Id	Pan No.	Address	Country Of Incorporation	Regn. No. with SEBI / RBI	No. of Share	% of share holding
57	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	FPI	IN30014210779541	AAATP5186E	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INUSFP130016/A.P. DIR SER CIR NO 112	16632	0.0116
58	SPDR S&P EMERGING MARKETS SMALL CAP ETF	FPI	IN30014220772140	AAHTS4805N	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP131616/A.P. (DIR SERIES) CIRCULAR NO 112	25972	0.0182
59	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	FPI	IN30005410016882	AAAAU0522D	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-1673-15/NA	16734	0.0117
60	STATE STREET EMERGING MARKETS SMALL CAP ACTIVE NON-LENDING QIB COMMON TRUST FUND	FPI	IN30014220772383	AAHTS0174J	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP034816/A.P. (DIR SERIES) CIRCULAR NO 112	129300	0.0904
61	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF-MANAGED 40	FPI	IN30014210797458	AAATT9387R	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INUSFP058023/A.P. (DIR SERIES) CIRCULAR NO 112	154	0.0001
62	TRANS EXT GLOBAL EMRG MKTS	FPI	IN30014220774000	AAATT9387R	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP188517/A.P. (DIR SERIES) CIRCULAR NO 112	374	0.0003
63	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	FPI	IN30014210806606	AAETT9761B	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INUSFP075524/A.P. (DIR SERIES) CIRCULAR NO 112	99518	0.0696
64	UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF UI-FONDS BAV RBI AKTIEN	FPI	IN30343810016429	AAAAU9895N	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway, Goregaon E.		INGEFP118517/CIRCULAR NO 533	22525	0.0157
65	THRIFT SAVINGS PLAN	FPI	IN30343810028497	AAETT9941P	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway, Goregaon E.		INUSFP085824/CIRCULAR NO 533	88386	0.0618
66	UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF SIHL INSTITUTIONAL FUND - AKTIEN EMERGING MARKETS	FPI	IN30152430035748	AAAAU2392J	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INCHFP052214/.	14208	0.0099
67	UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A2- FONDS	FPI	IN30179910083518	AAAA86259M	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI		INGEFP007416/ NA	222914	0.1558
68	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	FPI	IN30016710179731	ABACA3927C	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INUSFP025724/ NA	2497	0.0017
69	CC & L Q GROUP GLOBAL EQUITY FUND	FPI	IN30016710143046	AABTC7447A	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INCAFP133117/NA	5152	0.0036
70	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	FPI	IN30005410115497	AADTD8454E	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-AU-FP-0519-21/ NA	3822	0.0027
71	DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1 ETF OF DIMENSIONAL ETF TRUST	FPI	IN30005410123673	AJCD5348J	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-1032-22/ NA	1482	0.001
72	DIMENSIONAL EMERGING MARKETS VALUE ETF OF DIMENSIONAL ETF TRUST	FPI	IN30005410118830	AJCD0945M	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0173-22/ NA	2900	0.002
73	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	FPI	IN30016710100511	AABCE7501L	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INIRFP027716/NA	12907	0.009
74	ERISKA INVESTMENT FUND LTD	FPI	IN30016710181937	AACCE7601G	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INMUFF094916/ NA	1095570	0.7659
75	ISHARES MSCI EM SMALL CAP UCITS ETF	FPI	IN30005410105132	AADC13486J	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-IR-FP-2571-16/NA	9478	0.0066
76	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	FPI	IN30005410108737	AAIT54531Q	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0800-19/NA	2608	0.0018
77	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410074841	AABCW4401F	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0216-16/NA	15542	0.0109
78	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF	FPI	IN30014210783250	AAIT9218J	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI		INUSFP100121/A.P. (DIR SERIES) CIRCULAR NO. 112	10766	0.0075
79	DIMENSIONAL EMERGING MARKETS VALUE FUND	FPI	IN30005410040054	AACCD1578M	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0337-16/N.A.	108138	0.0756
80	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	FPI	IN30005410115788	AAICD6956H	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0614-21/ NA	48590	0.034
81	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410017712	AABCE6264C	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0315-16/N.A.	39738	0.0278
82	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	FPI	IN30005410128119	AACTL4748C	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0118-24/ NA	11138	0.0078
83	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	FPI	IN30005410009298	AAATL3381R	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-1757-17/EC.CO.FII/691/11.01.02/723/2003-04	9528	0.0067
84	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	FPI	IN30005410013268	AAATD7768G	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0339-16/NA	109392	0.0765
85	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	FPI	IN30005410121203	AADCW2104P	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-IR-FP-0335-22/ NA	5368	0.0038
86	AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	FPI	IN30005410132512	ABBCA7900N	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-IR-FP-1352-24/ NA	886	0.0006

Sr. No	Name Of FII/FPI	FII/FPI	Folio No/DP Id	Pan No.	Address	Country Of Incorporation	Regn.No. with SEBI / RBI	No. of Share	% of share holding
87	BERNSTEIN FUND, INC. - INTERNATIONAL SMALL CAP PORTFOLIO	FPI	IN30016710142258	AAHCB0862B	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INUSFP099617/NA	164929	0.1153
88	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	FPI	IN30014210798395	AAFFC0559D	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INUSFP064323/A.P. (DIR SERIES) CIRCULAR NO 112	18636	0.013
89	CC&L Q GLOBAL EQUITY FUND	FPI	IN30016710141503	AABTC7448R	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INCAFP073217/NA	7080	0.0049
90	CC&L Q EMERGING MARKETS EQUITY FUND	FPI	IN30152430049602	AABTC7446B	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INCAFP153415/ NA	16236	0.0114
91	DFA INTERNATIONAL VECTOR EQUITY FUND	FPI	IN30152430049709	AABTD3519Q	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INCAFP268815/ NA	3250	0.0023
92	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	FPI	IN30005410097678	AAECE9320Q	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0240-18/NA	7160	0.005
93	GENERAL PENSION AND SOCIAL SECURITY AUTHORITY	FPI	IN30005410070571	AAFCCG3314F	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-UE-FP-2278-16/NA	5712	0.004
94	ISHARES MSCI INDIA SMALL-CAP ETF	FPI	IN30005410109248	AABTI7440P	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0362-19/ NA	94831	0.0663
95	LAZARD ASSET MANAGEMENT LLC	FPI	IN30005410104566	AACL4919L	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN-US-FP-0377-17/NA	755	0.0005
96	SEI TRUST COMPANY AS TRUSTEE ON BEHALF OF SEGALL BRYANT AND HAMILL EMERGING MARKETS SMALL CAP TRUST	FPI	IN30014210759532	AAUTS7930B	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INUSFP005518/A.P. (DIR SERIES) CIRCULAR NO 112	16864	0.0118
97	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 3	FPI	IN30014220774421	AAATT9387R	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INUSFP169716/A.P. (DIR SERIES) CIRCULAR NO 112	982	0.0007



Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Banco Products (India) Limited (CIN L51100GJ1961PLC001039)** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March, 2025** (the financial year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify following;

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with the provisions of the Act and Rules made there under in respect of following;

1. The status of the Company under the Act, is listed Public Limited company, limited by shares.
2. The Company has maintained Registers and Records and made entries therein within the prescribed time.
3. Filing of forms and returns are not stated in the Annual Return. The Company has generally filed the forms and returns with the Registrar of Companies wherever required within the prescribed time.
4. The Company has called, convened and hold meetings of Board of Directors and its committees, and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of such meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book and the same have been signed. Further, the shareholders of the Company have approved certain resolutions through postal ballot which were concluded on 19/12/2024 and 26/03/2025.
5. During the financial year 2024-25, the Company has closed its Register of Members from 13/09/2024 to 20/09/2024 (both days inclusive) for record



purpose. The Company has also fixed 14/02/2025 as Record date for the purpose of payment of Interim dividend.

6. The Company has not given advance or loans to its directors and/ or persons or firms or companies referred to in section 185 of the Act.
7. The Company has entered into contracts/ arrangements with related parties which were in the ordinary course of business and on the arm's length basis as specified in the provisions of section 188 of the Act.
8. There was
 - ✓ allotment of 7,15,18,650 equity shares having Nominal value of Rs. 2/- per share as Bonus shares in the ratio of 1 : 1.
 - ✓ no transfer of shares in physical mode.
 - ✓ no buy back of securities
 - ✓ no debentures and preference shares in the Company
 - ✓ no redemption of debentures or preference shares
 - ✓ no alteration or reduction or conversion of securities
 - ✓ The allotment of bonus shares were issued in demat form.
9. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares.
10. The Company has declared and paid interim dividend of Rs. 11/- per share (550%) during the financial year 2024-25. The Company has transferred unpaid/ unclaimed dividend as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.
11. The Company has signed audited financial statements as per the provisions of section 134 of the Act and Report of Directors is as per sub-sections (3), (4) and (5) thereof.
12. The constitution of Board of Directors of the Company and appointment/ re-appointment, retirement, of Directors and Key Managerial Personnel (KMP) and the remuneration paid to them are as per provisions of the Act. The Company was not required to fill any casual vacancies. The Directors have disclosed their interest. Mr. Ramkisan A. Devidayal (DIN: 00238853) and Mr. Mukesh D. Patel (DIN: 00009605), retired w.e.f. 20/09/2024 (close of office hours) and Mr. Devesh A. Pathak (DIN: 00017515) and Mr. Udayan P. Patel (DIN: 00598313) retired w.e.f. 12/02/2025 (close of office hours) on



completion of their second term of five consecutive years as Independent Directors of the Company. Mr. Pranav R. Patel (DIN: 00259728) and Mr. Anand A. Majmudar (DIN: 03019026) were appointed as the Independent Directors of the Company w.e.f. 08/02/2025. Ms. Pooja Gurnani, Company Secretary & Compliance Officer (KMP) resigned w.e.f. 30/09/2024 (close of office hours) and Ms. Preeti Yadav was appointed as the Company Secretary & Compliance Officer (KMP) of the Company w.e.f 13/11/2024.

13. The Company has appointed Auditors as per the provisions of section 139 of the Act.
14. There was no requirement to seek approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.
15. The Company has not accepted, renewed and repaid any deposits.
16. The Company has borrowed from Bank of Baroda, State Bank of India and HDFC Bank Ltd. in the past and that time created modified charges for the same. During the Financial year 2024-25, the Company has not borrowed from banks and not required to create/ modify charges in that respect.
17. The Company has invested Rs. 26.60 Crores in the equity shares of its wholly owned subsidiary viz. Banco New Energy Cooling Systems Limited. The Company has not given any loans or guarantees and not provided security to other bodies corporate or persons falling under the provisions of section 186 of the Act.
18. The Company has not altered the provisions of the Memorandum and Articles of Association of the Company.

for J. J. Gandhi & Co.
Company Secretaries

(J. J. Gandhi)
Proprietor

FCS No. 3519 and CP No. 2515
P R No. 1174/2021

UDIN F003519G002592105

Place: Vadodara
Date: 20th December, 2025



BANCO

Banco Products (India) Ltd.
Registered Office & Factory
Bil, Near Bhaili Railway Station,
Padra Road, Dist. Vadodara-391 410 . Gujarat-India.

બાન્કો પ્રોડક્ટ્સ (ઈન્ડિયા) લી.
રજીસ્ટર્ડ ઓફીસ એન્ડ ફેક્ટરી
બીલ, ભાયલી રેલ્વે સ્ટેશન નજીક,
પાદરા રોડ, જિલ્લા. વડોદરા-૩૯૧ ૪૧૦, ગુજરાત - ભારત

CIN -L51100GJ1961PLC001039
GSTIN-24AAACB8630L1Z0

SAFETY INSTRUCTIONS

Bill, Bill, Vadodara, Gujarat,
391410, India
Lat: 22.266350, Long: 73.136910
2025/12/13, 12:43:50
Note: Captured by GPS Map Camera
GMT +05:30

28.3°C 9.6 -188.5 11.2 Km/h
22 1014.0 hPa 32.77 14.1