

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039
Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23
E-mail : mail@bancoindia.com, Website : www.bancoindia.com

20th September, 2025

To, BSE Limited Department of Corporate Services, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Limited Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sir / Madam,

Sub: Declaration of Voting Results of the 64th Annual General Meeting of the Company

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of Voting Results along with the Scrutinizer's Report of the 64th Annual General Meeting of the Company held on Friday, 19th September, 2025 at 11:00 AM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We request you to kindly take the same on records.

Thanking you,

For Banco Products (India) Limited

Preeti Yadav
Company Secretary

Encl: A/a





J. J. Gandhi & Co.

Practising Company Secretaries

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall

Besides Dinesh Mill

Jetalpur, Vadodara - 390 007

Phone (O) 9375085022

JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

Report of Scrutinizer
Consolidated Report on remote E-voting and e-voting at AGM

To,
The Chairman
of 64th Annual General Meeting of Members of
Banco Products (India) Limited
Bill, Near Bhaili Railway Station,
Padra Road, Vadodara 391410

Dear Sir,

Re: Consolidated Scrutinizers' Report for passing resolutions through remote E-voting and E-voting during the 64th AGM of Banco Products (India) Limited (CIN L51100GJ1961PLC001039) held on 19th September, 2025 at 11.00 AM through Video Conference (VC)/ Other Audio Visual Means (OAVM)

1. I, J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended (herein after referred to as Rules) and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, for scrutinizing the remote e-voting and e-voting during the AGM on the resolutions contained in the Notice (herein after referred to as "Resolutions") of the **64th Annual General Meeting (AGM)** of the Members of the Company held on **19th September, 2025 at 11.00 AM** through Video Conferencing (VC). The proceedings of the **64th AGM** will be deemed to be conducted at the Registered Office of the Company which shall be deemed venue of the AGM.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to remote e-voting and e-voting during AGM on the Resolutions contained in the Notice of AGM of the Members of the Company. My responsibilities as a scrutinizer for e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the resolutions, based on the reports generated from e-voting system provided by the **MUFG Intime India Pvt. Ltd.**, the agency engaged by the Company to provide remote e-voting facility (prior to AGM) and e-voting facility during the AGM.
3. I submit my report as under;



- A. The AGM was held in compliance with the direction provided by the Ministry of Corporate Affairs (MCA) to hold through video conferencing (VC) or Other Audio-Visual Means (OAVM) by General Circular No. 14, 17 and 20 of 2020, General Circular No. 2 of 2021, General Circular No. 2, 10 and 11 of 2022, General Circular No. 9 of 2023 and General Circular No. 09/2024 dated 19th September, 2024 (collectively referred as MCA circulars) and SEBI Circular dated 3rd October, 2024 and SEBI Master Circular dated 11th November, 2024. Companies are allowed to hold the AGM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue.
- B. The e-voting facility both for remote e-voting i.e. prior to AGM and e-voting during AGM were provided by **MUFG Intime India Pvt. Ltd.**
- C. As per requirement of Rule 20(v), the Public Advertisement with respect to dispatch of AGM Notice through electronic mode and intimating date and time of commencement and closing of E-voting have been published in English language in the newspaper "**Business Standard**" dated **26th August, 2025**, and in Gujarati language in the news paper "**Loksatta Jansatta**" dated **26th August, 2025**.
- D. The e-voting period remained open from **16th Sept., 2025** (9.00 A.M.) to **18th Sept., 2025**. (5.00 P.M.)
- E. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **12th Sept., 2025** were entitled to vote on the resolutions mentioned in the Notice of AGM.
- F. The shareholders, who did not vote in remote e-voting, were provided facility to e-vote during the meeting and thereafter within 15 minutes of the conclusion of the AGM. After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and e-voting at the AGM were unblocked.
- G. The details of Members who have voted "for" or "against" on each of the resolutions that were put to vote were generated from the E-voting website of **mufgintime** viz. <https://instavote.linkintime.co.in>.



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Based on the Reports generated from the said website, the consolidated report on e-voting on each of the resolution as per format of Regulation 44 of LODR is as under;

Resolution No. 1

To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 including Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended on 31st March, 2025 and the Reports of the Board of Directors and the Auditors thereon.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	80031396	82.42	80031396	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		80031396	82.42	80031396	0	100	0
Public Institutions	Remote E-Voting	6213698	3036006	48.86	3036006	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		3036006	48.86	3036006	0	100	0
Public Non Institutions	Remote E-Voting	39723618	992161	2.50	992081	80	99.99	0.01
	E-voting at AGM		4	0.00	4	0	100	0
	Total		992165	2.50	992085	80	99.99	0.01
Total		143037300	84059567	58.77	84059487	80	99.99	0.01



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Resolution No. 2

To appoint a director in place of Mr. Mehul K. Patel (DIN: 01772099), who retires by rotation and being eligible, offers himself for re-appointment.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	80031396	82.42	80031396	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		80031396	82.42	80031396	0	100	0
Public Institutions	Remote E-Voting	6213698	3040856	48.94	2029862	1010994	66.75	33.25
	E-voting at AGM		0	0	0	0	0	0
	Total		3040856	48.94	2029862	1010994	66.75	33.25
Public Non Institutions	Remote E-Voting	39723618	992161	2.50	991516	645	99.94	0.06
	E-voting at AGM		4	0.00	4	0	100	0
	Total		992165	2.50	991520	645	99.93	0.07
Total		143037300	84064417	58.77	83052778	1011639	98.80	1.20



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Resolution No. 3

Appointment of Secretarial Auditors of the Company and to fix their remuneration.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	80031396	82.42	80031396	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		80031396	82.42	80031396	0	100	0
Public Institutions	Remote E-Voting	6213698	3040856	48.94	3040856	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		3040856	48.94	3040856	0	100	0
Public Non Institutions	Remote E-Voting	39723618	992161	2.50	991681	480	99.95	0.05
	E-voting at AGM		4	0.00	4	0	100	0
	Total		992165	2.50	991685	480	99.95	0.05
Total		143037300	84064417	58.77	84063937	480	99.99	0.01



Resolution No. 4

Ratification of Remuneration to Cost Auditor of the Company.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	80031396	82.42	80031396	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		80031396	82.42	80031396	0	100	0
Public Institutions	Remote E-Voting	6213698	3040856	48.94	3040856	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		3040856	48.94	3040856	0	100	0
Public Non Institutions	Remote E-Voting	39723618	992112	2.50	991732	380	99.95	0.05
	E-voting at AGM		4	0.00	4	0	100	0
	Total		992116	2.50	991736	380	99.95	0.05
Total		143037300	84064368	58.77	84063988	380	99.99	0.01

The figures in percentage have been considered/ rounded off up to 2 decimal points.

The votes cast does not include abstained votes.

Based on the aforesaid results, I report that all resolutions contained in the AGM Notice have been passed with the requisite majority by the Members of the Company.

Accordingly, you may declare the result of the remote e-voting and e-voting during the AGM.



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The relevant records relating to E-voting is being handed over to the Company Secretary for safe custody.

Restriction on use: This Report has been issued at the request of the Company for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

For J J Gandhi & Co.
Practising Company Secretaries

GANDHI JAGDISH
JAGDISH JAYANTILAL
JAYANTILAL
Digitally signed by GANDHI
JAGDISH JAYANTILAL
Date: 2025.09.19 20:05:25
+05'30'

(J J Gandhi)
Proprietor

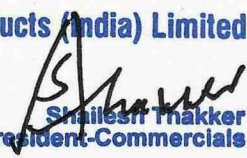
Place : Vadodara
Date: 19th Sept., 2025

FCS No. 3519 and CP No. 2515
P R No. 1174/2021

UDIN F003519G001291795

Received

For Banco Products (India) Limited


Shailesh Thakker
President-Commercials