

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

30th June, 2025

To, BSE Limited Department of Corporate Services, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Limited Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sir/Madam,

Sub: Declaration of Voting Results of the Postal Ballot

This is further to our intimation dated 29th May, 2025, enclosing the copy of Postal Ballot Notice dated 17th May, 2025 (“Notice”) for seeking approval of the Members of the Company by way of remote e-voting on the following Resolutions:

Sr. no.	Type of resolution(s)	Description of Resolution(s)
1.	Ordinary Resolution	Regularisation of appointment of Mr. Venkata Ranganath Kumar Sami (DIN: 11090878) as Director of the Company.
2.	Special Resolution	Appointment of Mr. Venkata Ranganath Kumar Sami (DIN: 11090878) as Whole-time Director (Key Managerial Personnel) of the Company.
3.	Special Resolution	Payment of commission to Mr. Shivam M. Patel (DIN: 09501828) Non-Executive, Non-Independent Director of the Company.

The remote e-voting process concluded at 5.00 P.M. (IST) on Saturday, 28th June, 2025. Mr. J.J. Gandhi, Proprietor of J. J. Gandhi & Co., Practising Company Secretaries (FCS - 3519), who was appointed as Scrutinizer for conducting the Postal Ballot process, has submitted his report to the Company. Based on the report of Scrutinizer, we hereby inform you that the members of the Company have duly passed the aforesaid resolutions with requisite majority.

The aforesaid resolutions are deemed to have been passed effectively on the last date specified for remote e-voting i.e. 28th June, 2025.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the details of Voting Results along with the Scrutinizer’s Report dated 28th June, 2025.

We request you to kindly take the same on records.

Thanking you,

For Banco Products (India) Limited

Preeti Yadav
Company Secretary

Encl: A/a



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



J. J. Gandhi & Co.

Practising Company Secretaries

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall

Besides Dinesh Mill

Jetalpur, Vadodara - 390 007

Phone (O) 9375085022

JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman
Banco Products (India) Limited
Bill, Near Bhaili Railway Station,
Padra Road, Vadodara 391410

Dear Sir,

Scrutinizer's Report on the Postal Ballot process Conducted through remote e-voting

1. I, CS J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of **Banco Products (India) Limited (CIN L51100GJ1961PLC001039)** pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 and in terms of General Circular No. 14, 17 and 20 of 2020 read with other relevant circulars, including General Circular No. 09/2024 dated 19th September, 2024, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (LODR) Regulations, 2015 (herein after referred to as Rules) and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 issued by SEBI, for providing report on the Postal Ballot conducted only through e-voting process in respect of the resolutions as mentioned in the notice of the Postal Ballot dated **17th May, 2025**.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder, including circulars issued by the MCA in view of Covid-19 pandemic, relating to voting on the Resolutions mentioned in the Notice of Postal Ballot. My responsibilities as a scrutinizer for the voting process is restricted to make Scrutinizers' Report of the votes cast "In favour" or "Against" the resolutions based on the scrutiny of the remote e-voting by the shareholders and the reports generated from the e-voting system provided by the **MUFG Intime India Pvt. Ltd.**, the authorized agency engaged by the Company to provide e-voting facilities.
3. Further, to above, I submit my report as under;



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- A. The Postal Ballot voting was carried in compliance with the direction issued by the Ministry of Corporate Affairs (MCA) through General Circular No. 14, 17 and 20 of 2020 read with other relevant circulars, including General Circular No. 09/2024 dated 19th September, 2024, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (LODR) Regulations, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 issued by SEBI. In compliance with the MCA Circulars, hard copies of Notice, Postal Ballot Form and Prepaid Business Reply Envelope have not been sent to the Members.
- B. As per direction of the MCA Circulars, the Company has completed the dispatch of the Notice through email to all the members whose e-mail addresses are registered with the Company or with the depositories/depository participants or with the Company's Registrar and Transfer Agent i.e. **MUFG Intime India Pvt. Ltd.** and whose names appear in the Register of Members/ list of Beneficial Owners received from the National Securities Depository Limited and Central Depository Services (India) Limited as on **23rd May, 2025** being the Cut-off date.
- C. The Company has given the Public Advertisement with respect to email of Notice of Postal Ballot in English language in the newspaper "**Business Standard**" dated **30th May, 2025** and in Gujarati language in the news paper "**Loksatta-Jansatta**" dated **30th May, 2025**.
- D. The Company has placed on its website notice of Postal Ballot as per requirement of Rule 22(4) of the Companies (Management and Administration) Rules 2014.
- E. The e-voting period remained open from **30th May, 2025** (9.00 A.M.) to **28th June, 2025** (5.00 P.M.).
- F. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **23rd May, 2025** were entitled to vote on the resolutions mentioned in the Notice of Postal Ballot.
- G. At the end of voting period, through my Scrutiniser's login the vote casted through e-voting were unblocked on **28th June, 2025** in the presence of two witnesses not in the employment of the Company.



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H. The details of Members who have voted "for" or "against" the Resolution that were put to vote were generated from the E-voting website of **mufgintime** viz. <https://instavote.linkintime.co.in>.

Based on the scrutiny of e-voting Reports generated from the website, I submit my report as under;

Resolution No. 1

Regularisation of appointment of Mr. Venkata Ranganath Kumar Sami (DIN: 11090878) as Director of the Company..

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstandi ng shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	80021396	82.41	80021396	0	100	0.00
	Postal Ballot		0	0	0	0	0	0
	Total		80021396	82.41	80021396	0	100	0.00
Public Institutions	Remote E-Voting	6071585	2728568	44.94	2581481	147087	94.61	5.39
	Postal Ballot		0	0	0	0	0	0
	Total		2728568	44.94	2581481	147087	94.61	5.39
Public Non Institutions	Remote E-Voting	39865731	493746	1.24	491513	2233	99.55	0.45
	Postal Ballot		0	0	0	0	0	0
	Total		493746	1.24	491513	2233	99.55	0.45
Total		143037300	83243710	58.20	83094390	149320	99.82	0.18



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Resolution No. 2

Appointment of Mr. Venkata Ranganath Kumar Sami (DIN: 11090878) as Whole-time Director (Key Managerial Personnel) of the Company.

Type of Resolution	Special
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	80021396	82.41	80021396	0	100	0.00
	Postal Ballot		0	0	0	0	0	0
	Total		80021396	82.41	80021396	0	100	0.00
Public Institutions	Remote E-Voting	6071585	2728568	44.94	2685506	43062	98.42	1.58
	Postal Ballot		0	0	0	0	0	0
	Total		2728568	44.94	2685506	43062	98.42	1.58
Public Non Institutions	Remote E-Voting	39865731	493744	1.24	490441	3303	99.33	0.67
	Postal Ballot		0	0	0	0	0	0
	Total		493744	1.24	490441	3303	99.33	0.67
Total		143037300	83243708	58.20	83197343	46365	99.94	0.06



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Resolution No. 3

Payment of commission to Mr. Shivam M. Patel (DIN: 09501828) Non-Executive, Non-Independent Director of the Company.

Type of Resolution	Special
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	80021396	82.41	80021396	0	100	0.00
	Postal Ballot		0	0	0	0	0	0
	Total		80021396	82.41	80021396	0	100	0.00
Public Institutions	Remote E-Voting	6071585	2728568	44.94	43348	2685220	1.59	98.41
	Postal Ballot		0	0	0	0	0	0
	Total		2728568	44.94	43348	2685220	1.59	98.41
Public Non Institutions	Remote E-Voting	39865731	495121	1.24	466333	28788	94.19	5.81
	Postal Ballot		0	0	0	0	0	0
	Total		495121	1.24	466333	28788	94.19	5.81
Total		143037300	83245085	58.20	80531077	2714008	96.74	3.26

The figures in percentage have been rounded off to 2 decimal points.

The votes cast does not include abstained votes.

Based on the aforesaid results, I report that Resolutions contained in the Postal Ballot Notice dated **17th May, 2025** have been passed with the requisite majority by the Members of the Company. Accordingly, you may declare the voting result of Postal Ballot.



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The relevant soft records relating to e-voting of postal ballot is being handed over to the Company Secretary for safe custody.

Restriction on use: This Report has been issued for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

**For J J Gandhi & Co.
Practising Company Secretaries**

GANDHI
JAGDISH
JAYANTILAL
Digitally signed by GANDHI
JAGDISH JAYANTILAL
Date: 2025.06.28 19:25:03
+05'30'

**(J J Gandhi)
Proprietor**

**Place: Vadodara
Date: 28th June, 2025**

**FCS No. 3519 and CP No. 2515
P R No. 1174/2021**

UDIN F003519G000676334

For Banco Products (India) Limited


Sanjesh Thakker
President-Commercials
Received Report

