



# BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

8<sup>th</sup> June, 2022

To, BSE Limited Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001  Stock Code (BSE) - <b>500039</b>	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Trading Symbol (NSE) - <b>BANCOINDIA</b>
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Dear Sirs,

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")**

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, please find enclosed herewith Disclosure of Related Party Transactions of the Company for the half year ended on 31<sup>st</sup> March, 2022.

We request you to kindly take the same on record.

Thanking you,

For Banco Products (India) Limited

  
Company Secretary

Encl.: A/A



**GOVERNMENT RECOGNISED EXPORT HOUSE**

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



											(Rs. In Lakhs)									
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	Banco Products India Ltd		NRF ESPANA S.A -Granada(Spain)		Indirect subsidiary	Sale of Goods	1,117.73	1,117.73	131.31	292.01										
2	Banco Products India Ltd		NRF FRANCE SARL- Valenciennes(France)		Indirect subsidiary	Sale of Goods	374.83	374.83	21.82	121.00										
3	Banco Products India Ltd		NRF ITALIA SRL-Prato(Italy)		Indirect subsidiary	Sale of Goods	462.62	462.62	136.13	162.20										
4	Banco Products India Ltd		NRF POLAND SP. Z. O. O.-Gdansk(Poland)		Indirect subsidiary	Sale of Goods Rs.2314.85 & Purchase of Goods Rs.5.43	2,320.28	2,320.28	978.23	991.86										
5	Banco Products India Ltd		Nederlandse Radiateuren Fabriek B.V.		Wholly owned subsidiary	Sale of Goods Rs.1554.15, Purchase of Goods 10.37, Purchase of Assets Rs.32.67 & Service Rendered Rs.6.66	12,000.00	1,603.85	439.39	571.39										
6	Banco Products India Ltd		NRF THERMAL ENGINEERING POLAND SP.Z O.O.		Indirect subsidiary	Sale of Goods	15.78	15.78	6.61	0.23										
7	Banco Products India Ltd		Banco Gaskets (India) Ltd		Wholly owned subsidiary	Sale of Goods Rs.85.88, Purchase of Goods Rs.465.80, Service Rendered Rs.24.41 & Service Received Rs.10.47	1,200.00	586.56	296.37	45.83										
8	Banco Products India Ltd		Kilimanjaro Biochem Ltd		Entity in which promoter/promoter group is having controlling interest	Sale of Goods	500.00	39.04	63.02	41.38										
9	Banco Products India Ltd		Banco Aluminium Ltd		Enterprise in which relatives of Individual (having significant influence in BPIL) have control-identified as per Ind AS 24	Sale of Goods Rs.317.42, Purchase of Goods Rs.145.18 & Service Received Rs.1.16	1,100.00	463.76	45.26	135.56										
10	Banco Products India Ltd		Banco New Energy Cooling Systems Ltd		Wholly owned subsidiary	Equity Shares Investments	2,500.00	200.00			Equity Shares Investments	200.00						for its business purpose		
11	Banco Products India Ltd		Mr. Sharan M Patel		Whole Time Director and Non Independent	Remuneration to key managerial person	N.A.	32.05												
12	Banco Products India Ltd		Mrs.Himali H Patel		Whole Time Director and CFO Non Independent	Remuneration to key managerial person	N.A.	11.92												
13	Banco Products India Ltd		Ms. Pooja Gurnani		Company Secretary	Remuneration to key managerial person	N.A.	3.61												
14	Banco Products India Ltd		Mr. Devesh A Pathak		Non Executive Independent Director	Director's sitting fees paid	N.A.	0.44												
15	Banco Products India Ltd		Mr. Mukesh D Patel		Non Executive Independent Director	Director's sitting fees paid	N.A.	0.88												
16	Banco Products India Ltd		Mr. Ram Devidayal		Non Executive Independent Director	Director's sitting fees paid	N.A.	0.88												
17	Banco Products India Ltd		Mr. Udayan P Patel		Non Executive Independent Director	Director's sitting fees paid	N.A.	0.88												
18	Banco Products India Ltd		Mrs.Ameeta V Manohar		Non Executive Independent Director	Director's sitting fees paid	N.A.	0.88												
19	Banco Products India Ltd		Mr. Devesh A Pathak		Non Executive Independent Director	Commission paid to directors	N.A.	1.50												
20	Banco Products India Ltd		Mr. Mukesh D Patel		Non Executive Independent Director	Commission paid to directors	N.A.	4.00												
21	Banco Products India Ltd		Mr. Ram Devidayal		Non Executive Independent Director	Commission paid to directors	N.A.	4.00												
22	Banco Products India Ltd		Mr. Udayan P Patel		Non Executive Independent Director	Commission paid to directors	N.A.	1.50												
23	Banco Products India Ltd		Mrs.Ameeta V Manohar		Non Executive Independent Director	Commission paid to directors	N.A.	1.50												
24	Banco Products India Ltd		Samir K. Patel		Relative of Director	Dividend paid	N.A.	100.34												
25	Banco Products India Ltd		Gayatri M. Patel		Relative of Director	Dividend paid	N.A.	26.64												
26	Banco Products India Ltd		Monal S. Patel		Relative of Director	Dividend paid	N.A.	26.24												
27	Banco Products India Ltd		Pritty V. Patel		Relative of Director	Dividend paid	N.A.	2.59												
28	Banco Products India Ltd		Hasumati K. Patel		Relative of Director	Dividend paid	N.A.	29.59												

Note:

1 Nederlandse Radiateuren Fabriek B.V. is wholly owned subsidiary of Banco Products India Ltd. and NRF ESPANA S.A -Granada(Spain), NRF FRANCE SARL- Valenciennes(France), NRF ITALIA SRL-Prato(Italy), NRF POLAND SP. Z. O. O.-Gdansk(Poland), NRF THERMAL ENGINEERING POLAND SP.Z O.O., are subsidiaries of Nederlandse Radiateuren Fabriek B.V. & indirect subsidiaries of Products (India) Ltd, and the approval of Rs.12000 lakhs includes the approval of transactions with indirect subsidiaries also.

