



IATF 16949:2016  
Cert. No.:20000295 IATF16

# BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

21<sup>st</sup> November, 2022

To, BSE Limited Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001  Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Trading Symbol (NSE) - BANCOINDIA
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**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, please find enclosed herewith Disclosure of Related Party Transactions of the Company for the half year ended on 30<sup>th</sup> September, 2022.

We request you to kindly take the same on record.

Thanking you,

**For Banco Products (India) Limited**

CS Pooja Gurnani  
Company Secretary



Encl.: a/a

**GOVERNMENT RECOGNISED EXPORT HOUSE**

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



Annexure Rs in lakhs																			
Name Of Listed Entity Or Subsidiary Entering Into The Transaction	PAN Of Listed Entity Or Subsidiary Entering Into The Transaction	Name Of Counter Party	PAN Of Counter Party	Relationship Of The Counterparty With The Listed Entity Or Its Subsidiary	Type Of Related Party Transaction	Details Of Other Related Party Transaction	Value Of The Related Party Transaction As Approved By The Audit Committee	Remarks On Approval By Audit Committee	Amount Of Related Party Transaction During The Reporting Period	Amount Of Related Party Transaction	Amount Of Related Party Transaction	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sale of goods or services	Purchase of goods or services	Loan	Inter-corporate deposit	Advance	Investment	Any other transaction	Purchase of fixed assets	Sale of fixed assets	Interest paid	Interest received	Remuneration	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments						
Related party transactions												Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which funds will be utilised by the ultimate recipient of funds (if applicable)
Details of the party (listed entity /subsidiary) entering into the transaction					Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction									
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance								
1	Banco Products India Ltd		Banco Gaskets (India) Ltd		Wholly owned subsidiary	Purchase of goods Rs 650.08	1,400.00	APPROVED	731.60	45.83	21.00								
2	Banco Products India Ltd		Banco Aluminium Ltd		Enterprise in which relatives of individual (having significant influence in BPLI) have control-identified as per Ind AS 24	Purchase of Service Rs 5.47 Sale of service Rs 1.23, Sale of goods Rs 65.02	1,200.00	APPROVED	336.82	135.58	31.21								
3	Banco Products India Ltd		Niederlande Radiatoren Fabrik B.V.		Wholly owned subsidiary	Sale of Goods Rs 2125.13	14,000.00	APPROVED	2,125.13	571.39	1,224.39								
4	Banco Products India Ltd		NRF POLAND SP. Z. O. O. -Gdansk(Poland)		Indirect subsidiary	Sale of goods or services 2128.67	2,129.15	APPROVED	2,129.15	991.86	2,060.77								
5	Banco Products India Ltd		NRF (SPAIN) S.A. -Granada(Spain)		Indirect subsidiary	Sale of goods or services	1,632.52	APPROVED	1,632.52	292.01	1,031.52								
6	Banco Products India Ltd		Klimanagar Biochem Ltd		Entity in which promoter/promoter group is having controlling interest	Sale of goods or services	500.00	APPROVED	60.94	41.38	73.71								
7	Banco Products India Ltd		NRF FRANCE SARL - Valenciennes(France)		Indirect subsidiary	Sale of goods or services	408.28	APPROVED	408.28	121.00	109.00								
8	Banco Products India Ltd		NRF ITALIA SRL -Prato(Italy)		Indirect subsidiary	Sale of goods or services	600.67	APPROVED	600.67	162.20	600.77								
9	Banco Products India Ltd		NRF THERMAL ENGINEERING POLAND SP. Z		Indirect subsidiary	Other		APPROVED		0.23	-								
10	Banco Products India Ltd		Banco New Energy Cooling Systems Ltd		Wholly owned subsidiary	Investment	2,500.00	APPROVED	100.00	-	-	Equity Shares Investments	300.00						
11	Banco Products India Ltd		Mr. Sharan M Patel		Whole Time Director and Non Independent	Remuneration	32.56	APPROVED	32.56	-	-								for its business purpose
12	Banco Products India Ltd		Mrs. Himani H Patel		Whole Time Director and CFO Non Independent	Remuneration	10.38	APPROVED	10.38	-	-								
13	Banco Products India Ltd		Ms. Pooja Gurnani		Company Secretary	Remuneration	3.29	APPROVED	3.29	-	-								
14	Banco Products India Ltd		Mr. Devraj A Pathak		Non Executive Independent Director	Any other transaction	1.21	APPROVED	1.21	-	-								
15	Banco Products India Ltd		Mr. Mukesh D Patel		Non Executive Independent Director	Director's Sitting Fees	1.21	APPROVED	1.21	-	-								
16	Banco Products India Ltd		Mr. Ram Devidayal		Non Executive Independent Director	Director's Sitting Fees	1.21	APPROVED	1.21	-	-								
17	Banco Products India Ltd		Mr. Udayan P Patel		Non Executive Independent Director	Director's Sitting Fees	0.55	APPROVED	0.55	-	-								
18	Banco Products India Ltd		Mrs. Ameeta V Mansohar		Non Executive Independent Director	Any other transaction	1.21	APPROVED	1.21	-	-								
19	Banco Products India Ltd		Mr. Teerth A Pathak		Non Executive Independent Director	Commission Paid to Directors	1.50	APPROVED	1.50	-	-								
20	Banco Products India Ltd		Mr. Mukesh D Patel		Non Executive Independent Director	Any other transaction	4.00	APPROVED	4.00	-	-								
21	Banco Products India Ltd		Mr. Ram Devidayal		Non Executive Independent Director	Commission Paid to Directors	4.00	APPROVED	4.00	-	-								
22	Banco Products India Ltd		Mr. Udayan P Patel		Non Executive Independent Director	Commission Paid to Directors	1.50	APPROVED	1.50	-	-								
23	Banco Products India Ltd		Mrs. Ameeta V Mansohar		Non Executive Independent Director	Any other transaction	1.50	APPROVED	1.50	-	-								
24	Banco Products India Ltd		Samir K. Patel		Relative of Director	Any other transaction	903.06	APPROVED	903.06	-	-								
25	Banco Products India Ltd		Gyavati M. Patel		Relative of Director	Dividend paid	192.02	APPROVED	192.02	-	-								
26	Banco Products India Ltd		Yashvi S. Patel		Relative of Director	Dividend paid	236.19	APPROVED	236.19	-	-								
27	Banco Products India Ltd		Priyanka V. Patel		Relative of Director	Dividend paid	23.29	APPROVED	23.29	-	-								
28	Banco Products India Ltd		Hasmat K. Patel		Relative of Director	Dividend paid	266.29	APPROVED	266.29	-	-								
29	Banco Products India Ltd		Mehul Patel		Non Executive Director	Dividend paid	6,963.11	APPROVED	6,963.11	-	-								
30	Banco Products India Ltd		Sharan Patel		Whole Time Director and Non Independent	Any other transaction	36.00	APPROVED	36.00	-	-								
31	Banco Products India Ltd		Shivam Patel		Relative of Director	Dividend paid	10.30	APPROVED	10.30	-	-								
32	Banco Products India Ltd		Banco Aluminium Ltd		Enterprise in which relatives of individual (having significant influence in BPLI) have control-identified as per Ind AS 24	Any other transaction	107.34	APPROVED	107.34	-	-								
33	Banco Products India Ltd		Mr. Ram Devidayal		Non Executive Independent Director	Any other transaction	105.49	APPROVED	105.49	-	-								

Note: 1. Niederlande Radiatoren Fabrik B.V. is Wholly owned subsidiary of Banco Products India limited and NRF POLAND SP. Z. O. O. -Gdansk(Poland), NRF ESPANA S.A. -Granada(Spain), NRF FRANCE SARL - Valenciennes(France), NRF ITALIA SRL -Prato(Italy), NRF THERMAL ENGINEERING POLAND SP. Z are subsidiaries of Niederlande Radiatoren Fabrik B.V & Indirect Subsidiaries of Banco Products India Limited and approval of 14000 lakhs includes the approval of Transactions with Indirect Subsidiaries also.



[24/11/2022]

[Sachin Kotak]