

## FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L51100GJ1961PLC001039

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACB8690L

(ii) (a) Name of the company

BANCO PRODUCTS (INDIA) LIM

(b) Registered office address

BIL, NEAR BHAILI RAILWAY STATION  
PADRA ROAD  
DIST. BARODA  
Gujarat  
391410

(c) \*e-mail ID of the company

sec@bancoindia.com

(d) \*Telephone number with STD code

02652318226

(e) Website

www.bancoindia.com

(iii) Date of Incorporation

16/03/1961

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE	1
2	NSE	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

22/09/2022

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C12	Repair & installation of machinery & equipment, motor vehicles	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NETHERLANDSE RADIATEUREN		Subsidiary	100
2	BANCO GASKETS (INDIA) LIMIT	U25199GJ2011PLC066886	Subsidiary	100

3	BANCO NEW ENERGY COOLING	U29309GJ2021PLC122673	Subsidiary	100
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#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	152,000,000	71,518,650	71,518,650	71,518,650
Total amount of equity shares (in Rupees)	304,000,000	143,037,300	143,037,300	143,037,300

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	152,000,000	71,518,650	71,518,650	71,518,650
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	304,000,000	143,037,300	143,037,300	143,037,300

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
At the beginning of the year	837,120	70,681,530	71518650	143,037,300	143,037,300	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
demat						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
demat						
At the end of the year	837,120	70,681,530	71518650	143,037,300	143,037,300	
<b>Preference shares</b>						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE213C01025

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

7,722,222,371

**(ii) Net worth of the Company**

6,861,747,163.8

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,479,387	2.07	0	
	(ii) Non-resident Indian (NRI)	46,474,275	64.98	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	596,330	0.83	0	
10.	Others	0	0	0	
	<b>Total</b>	48,549,992	67.88	0	0

**Total number of shareholders (promoters)**

7

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	15,474,690	21.64	0	
	(ii) Non-resident Indian (NRI)	3,219,329	4.5	0	
	(iii) Foreign national (other than NRI)	3,600	0.01	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	



4.	Banks	2,117	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	223,008	0.31	0	
7.	Mutual funds	11,200	0.02	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	887,873	1.24	0	
10.	Others Others	3,146,841	4.4	0	
	<b>Total</b>	<b>22,968,658</b>	<b>32.12</b>	<b>0</b>	<b>0</b>

**Total number of shareholders (other than promoters)**

36,272

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

36,279

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			45,843	0.06
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			41,357	0.06
EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE H			9,994	0.01
LOS ANGELES CITY EM	CITIBANK N.A. CUSTODY SERVICES			6,428	0.01
BNS ASIA LIMITED	HSBC SECURITIES SERVICES 11TH F			42,983	0.06
WORLD EX U.S. CORE	CITIBANK N.A. CUSTODY SERVICES			4,272	0.01
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			4,410	0.01
WORLD EX U.S. TARGE	CITIBANK N.A. CUSTODY SERVICES			7,771	0.01
DIMENSIONAL WORL	CITIBANK N.A. CUSTODY SERVICES			14,122	0.02
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			8,796	0.01
QUADRATURE CAPITA	JPMORGAN CHASE BANK N.A., INC			10,825	0.01
EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE H			8,125	0.01
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			14,120	0.02

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			3,962	0.01

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	31,346	36,272
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	1	0	1	0	54.09
<b>B. Non-Promoter</b>	1	5	2	5	0	0.82
(i) Non-Independent	1	0	2	0	0	0
(ii) Independent	0	5	0	5	0	0.82
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	6	2	6	0	54.91

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MEHUL KANUBHAI PA	01772099	Director	38,683,933	
HIMALI HARNISH PATE	07081636	Whole-time director	0	
RAMKISAN AMIRCHAN	00238853	Director	586,034	
MUKESH DAHYABHAI	00009605	Director	0	
DEVESH AMUBHAI PA	00017515	Director	0	
UDAYAN PRABHUDAS	00598313	Director	0	
AMEETA VIKAS MANO	00903232	Director	0	
SHARAN MEHUL PATE	09151194	Whole-time director	0	
HIMALI HARNISH PATE	07081636	CFO	0	
POOJA GURNANI	CAVPG1201L	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SHARAN MEHUL PATE	09151194	Additional director	22/04/2021	Appointment
POOJA GURNANI	CAVPG1201L	Company Secretar	14/08/2021	Appointment
DINESH D KAVTHEKAI	ACGPK8852L	Company Secretar	13/08/2021	Cessation
RAJENDRA JAYANTIL	02461259	Managing Director	01/04/2021	Cessation
SHARAN MEHUL PATE	09151194	Whole-time director	22/04/2021	Change in Designation

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	21/09/2021	34,982	77	0.21

**B. BOARD MEETINGS**

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/04/2021	7	6	85.71
2	25/06/2021	8	8	100
3	13/08/2021	8	8	100
4	09/11/2021	8	8	100
5	05/02/2022	8	7	87.5

**C. COMMITTEE MEETINGS**

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	22/04/2021	6	5	83.33
2	AUDIT COMM	25/06/2021	6	6	100
3	AUDIT COMM	13/08/2021	6	6	100
4	AUDIT COMM	09/11/2021	6	6	100
5	AUDIT COMM	05/02/2021	6	5	83.33
6	STAKEHOLDER	25/06/2021	6	6	100
7	NOMINATION	22/04/2021	6	5	83.33
8	NOMINATION	13/08/2021	6	6	100
9	CORPORATE	25/06/2021	6	6	100
10	RISK MANAGE	13/08/2021	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 22/09/2022 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	MEHUL KANL	5	4	80	9	7	77.78	Yes
2	HIMALI HARN	5	5	100	3	3	100	Yes
3	RAMKISAN AI	5	5	100	9	9	100	Yes
4	MUKESH DAH	5	5	100	9	9	100	Yes
5	DEVESH AML	5	4	80	12	10	83.33	Yes
6	UDAYAN PRA	5	5	100	9	9	100	Yes
7	AMEETA VIK/	5	5	100	9	9	100	Yes
8	SHARAN MEH	5	5	100	3	3	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHARAN MEHUL P	WHOLE TIME D	6,161,605.1	0	0	0	6,161,605.1
2	HIMALI HARNISH F	WHOLE TIME D	2,257,938.97	0	0	0	2,257,938.97
	Total		8,419,544.07	0	0	0	8,419,544.07

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DINESH D. KAVTH	COMPANY SEC	200,835				200,835
2	POOJA GURNANI	COMPANY SEC	440,590				440,590
	Total		641,425	0			641,425

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAMKISAN A. DEV	DIRECTOR	0	400,000	0	0	400,000
2	MUKESH D. PATEL	DIRECTOR	0	400,000	0	0	400,000
3	DEVESH A. PATHA	DIRECTOR	0	150,000	0	0	150,000
4	UDAYAN P. PATEL	DIRECTOR	0	150,000	0	0	150,000
5	AMEETA V. MANOI	DIRECTOR	0	150,000	0	0	150,000
	Total		0	1,250,000	0	0	1,250,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

J J GANDHI

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

2515

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..

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dated

26/05/2022

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

Digitally signed by  
HIMALI HARNISH  
PATEL

DIN of the director

07081636

**To be digitally signed by**

Digitally signed  
by POOJA  
GURNANI

☒ Company Secretary

☐ Company secretary in practice

Membership number

54913

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

**Attach****Attach****Attach****Attach****List of attachments**

MGT-8 Banco Product.pdf  
committeeMeeitngsMGT 7.pdf  
BancoProductsTransferT.pdf

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**





**J. J. Gandhi & Co.**

**Practising Company Secretaries**

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall  
Besides Dinesh Mill  
Jetalpur, Vadodara - 390 007  
Phone (O) 9375085022  
JJ Gandhi : 9374620085  
Email : jjgandhics@gmail.com

**Form No. MGT-8**

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

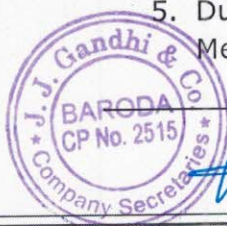
**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of **Banco Products (India) Limited (CIN L51100GJ1961PLC001039)** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31<sup>st</sup> March, 2022** (the financial year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify following;

**A.** The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

**B.** During the aforesaid financial year the Company has complied with provisions of the Act and Rules made there under in respect of following;

1. The status of the Company under the Act, is listed Public Limited company, limited by shares.
2. The Company has maintained Registers and Records and made entries therein within the prescribed time.
3. Filing of forms and returns are not stated in the Annual Return, however, the Company has filed the forms and returns with the Registrar of Companies wherever required within the prescribed time.
4. The Company has called, convened and hold meetings of Board of Directors and its committees, and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of such meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book and the same have been signed. Further, the Company was not required to pass any resolution by postal ballot.
5. During the financial year 2021-22, the Company has closed its Register of Members from 07/09/2021 to 21/09/2021.



Banco Products (India) Limited/ MGT-8/ FY 2021-22





**J. J. Gandhi & Co.**

**Practising Company Secretaries**

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall  
Besides Dinesh Mill  
Jetalpur, Vadodara - 390 007  
Phone (O) 9375085022  
JJ Gandhi : 9374620085  
Email : jjgandhics@gmail.com

6. The Company has not given advance or loans to its directors and/ or persons or firms or companies referred in section 185 of the Act.
7. The Company has entered into contracts/ arrangements with related parties which were in the ordinary course of business and on the arm's length basis as specified in the provisions of section 188 of the Act.
8. There was
  - ✓ no issue or allotment of securities
  - ✓ no transfer of shares in physical mode except transmission of shares
  - ✓ no buy back of securities
  - ✓ no debentures and preference shares in the Company
  - ✓ no redemption of debentures or preference shares
  - ✓ no alteration or reduction or conversion of securities
  - ✓ The Company is not required to issue security certificates.
9. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
10. The Company has declared dividend during the financial year 2021-22. The Company has transferred unpaid/ unclaimed dividend as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.
11. The Company has signed audited financial statements as per the provisions of section 134 of the Act and Report of Directors is as per sub-sections (3), (4) and (5) thereof.
12. The constitution of Board of Directors of the Company and appointment/ re-appointment, retirement, of Directors and Key Managerial Personnel (KMP) and the remuneration paid to them are as per provisions of the Act. The Company was not required to fill any casual vacancies. The Directors have disclosed their interest.
13. The Company has appointed Auditors as per the provisions of section 139 of the Act.



Banco Products (India) Limited/ MGT-8/ FY 2021-22





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14. There was no requirement to seek approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.
15. The Company has not accepted, renewed and repaid any deposits.
16. During the Financial year 2021-22, the Company has not borrowed from banks and not required to create/ modify charges in that respect.
17. The Company has not given any loans or guarantees and not provided securities to other bodies corporate or persons falling under the provisions of section 186 of the Act. The Company has made Investments in its wholly owned subsidiary viz. Banco New Energy Cooling Systems Limited.
18. The Company has not altered the provisions of the Memorandum and Articles of Association of the Company.

**for J. J. Gandhi & Co.  
Company Secretaries**

**(J. J. Gandhi)  
Proprietor  
(CP No. 2515)**



**Place: Vadodara  
Date: 14<sup>th</sup> November, 2022**

**UDIN number F003519D001701853**

# BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

## C. COMMITTEE MEETINGS

Number of meetings held

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1.	AUDIT COMMITTEE	22/04/2021	6	5	83.33
2.	AUDIT COMMITTEE	25/06/2021	6	6	100
3.	AUDIT COMMITTEE	13/08/2021	6	6	100
4.	AUDIT COMMITTEE	09/11/2021	6	6	100
5.	AUDIT COMMITTEE	05/02/2021	6	5	83.33
6.	STAKEHOLDERS' RELATIONSHIP COMMITTEE	25/06/2021	6	6	100
7.	NOMINATION AND REMUNERATION COMMITTEE	22/04/2021	6	5	83.33
8.	NOMINATION AND REMUNERATION COMMITTEE	13/08/2021	6	6	100
9.	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	25/06/2021	6	6	100
10.	RISK MANAGEMENT COMMITTEE MEETING	13/08/2021	3	3	100
11.	RISK MANAGEMENT COMMITTEE MEETING	09/11/2021	3	3	100
12.	RISK MANAGEMENT COMMITTEE MEETING	05/02/2021	3	2	66.66



**GOVERNMENT RECOGNISED EXPORT HOUSE**

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

Banco Products (India) Limited								
Details of shares/debentures transfers from								
			01/04/2021	To	31/03/2022	Closure Date :	31-03-2021	
TRANSFER DATE	TYPE	SH/DB	AMTPERSH	FOLIO	SELLER NAME		FOLIO	BUYER NAME
06/04/2021	1	900	000002	00282151	KAUSHLAYA LADHARAM B		ND000001	NATIONAL SECURITY DE
07/04/2021	1	1800	000002	00110091	KAMLABEN MAHENDRAKUM		CD000001	CENTRAL DEPOSITORY S
19/07/2021	1	3600	000002	00020161	BHASKER KAMATH K		00282156	MRS INDIRA BHASKER
22/07/2021	1	63550	000002	00281488	JAYESH VYAS		CD000001	CENTRAL DEPOSITORY S
10/08/2021	1	3000	000002	00010257	ASHOK KOTHARI		CD000001	CENTRAL DEPOSITORY S
02/09/2021	1	200	000002	00282154	TARIQ QAYYUM SIDDIQU		ND000001	NATIONAL SECURITY DE
16/09/2021	1	3000	000002	00280294	RITU SHAILESH BRIJ		ND000001	NATIONAL SECURITY DE
20/09/2021	1	3000	000002	00281907	BHATEVRA SANTOSH		ND000001	NATIONAL SECURITY DE
14/10/2021	1	1500	000002	00010515	ASHA SUDHIR SHAH		ND000001	NATIONAL SECURITY DE
18/10/2021	1	900	000002	00281319	MANGUBHAI C PATEL		CD000001	CENTRAL DEPOSITORY S
25/10/2021	1	3900	000002	00130155	MANJU KOTHARI		CD000001	CENTRAL DEPOSITORY S
25/10/2021	1	2000	000002	00131254	RAKESH U JAIN		ND000001	NATIONAL SECURITY DE
01/11/2021	1	3000	000002	00170522	SHOBHA DIWAKAR		ND000001	NATIONAL SECURITY DE
18/11/2021	1	1000	000002	00190903	CHANDULAL VANMALIDAS		IEPF2017	IEPF2017
18/11/2021	1	1000	000002	00110027	K RAMAMOORTHY		IEPF2017	IEPF2017
18/11/2021	1	1000	000002	00131174	MR B N SUDHEENDRA		IEPF2017	IEPF2017
18/11/2021	1	1800	000002	00130218	MAYANK MANILAL VAISH		IEPF2017	IEPF2017
18/11/2021	1	300	000002	00000026	PUNAMBHAI B PATEL		IEPF2017	IEPF2017
18/11/2021	1	1800	000002	00030074	CHANDRAVATHI VALLABH		IEPF2017	IEPF2017
18/11/2021	1	300	000002	00030122	CONJEEVARAM SRINIVAS		IEPF2017	IEPF2017
18/11/2021	1	7200	000002	IEPF2017	Investior Education A		ND000001	NSDL
30/11/2021	1	500	000002	00030218	CHETAN C SHAH		CD000001	CENTRAL DEPOSITORY S
12/01/2022	1	900	000002	00040033	DATTATRAY BHASKAR DI		CD000001	CENTRAL DEPOSITORY S
19/01/2022	1	1000	000002	00130802	RANGRAJ K JAIN		ND000001	NATIONAL SECURITY DE
07/02/2022	1	150	000002	00190993	SHASHI GUPTA		ND000001	NATIONAL SECURITY DE
14/02/2022	1	2000	000002	00132497	UMASUBRAMANYAM		ND000001	NATIONAL SECURITY DE
14/02/2022	1	20	000002	00040353	DILIPKUMAR SURANA		ND000001	NATIONAL SECURITY DE
22/03/2022	1	9000	000002	00010250	ASHOK C. SHAH		CD000001	CENTRAL DEPOSITORY S
22/03/2022	1	9000	000002	00170025	ASHOK C SHAH		CD000001	CENTRAL DEPOSITORY S
28/03/2022	1	3600	000002	00282156	MRS K INDIRA BHASKAR		ND000001	NATIONAL SECURITY DE
30/03/2022	1	500	000002	00130853	TUSHAR SHANTILAL JAI		CD000001	CENTRAL DEPOSITORY S