

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

23rd September, 2022

To, BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Subject: Submission of Scrutinizers' Report on 61st Annual General Meeting (AGM) of Banco Products (India) Limited held on Thursday, 22nd September, 2022 at 10:30 AM through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Dear Sir/Madam,

Pursuant to the Regulation 44 of the Listing Regulations, we submit here with the Voting Results/ Scrutinizer's Report of the 61st Annual General Meeting (AGM) of Banco Products (India) Limited held on Thursday, 22nd September, 2022 at 10:30 AM (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

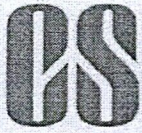
We request you to kindly take the same on record.

Thanking you,

For Banco Products (India) Limited

CS Pooja Gurnani
Company Secretary

Encl. : As above



J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F 46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara 390 007
Phone (O) 937585022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Report of Scrutinizer

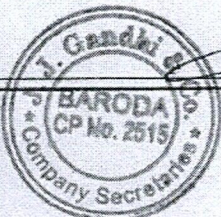
Consolidated Report on remote E-voting and e-Voting during AGM
(Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairman
of 61st Annual General Meeting of Members of
Banco Products (India) Limited
Bill, Near Bhaili Railway Station,
Padra Road, Vadodara 391410

Dear Sir,

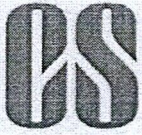
Re: Scrutinizers' Report on remote e-voting and e-voting facility provided during AGM of Banco Products (India) Limited (CIN L51100GJ1961PLC001039) held on 22nd Sept., 2022 through Video Conference (VC)/ Other Audio Visual Means (OAVM)

1. I, J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended (herein after referred to as Rules) and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, for scrutinizing the remote e-voting process and e-voting facility provided at the AGM on the resolutions contained in the Notice (herein after referred to as "Resolutions") of the 61st Annual General Meeting (AGM) of the Members of the Company held on 22nd Sept., 2022 at 10.30 A.M. through Video Conferencing (VC). The proceedings of the 61st AGM will be deemed to be conducted at the Registered office of the Company which shall be deemed venue of the AGM.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means on the Resolutions contained in the Notice of AGM of the Members of the Company. My responsibilities as a scrutinizer for e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the resolutions and "Invalid" votes, based on the reports generated from e-voting system provided by the Link Intime India Pvt. Ltd., the agency engaged by the Company to provide remote e-voting facility (prior to AGM) and e-voting facility at the AGM.
3. I submit my report as under;



H. H. Patel





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Practising Company Secretaries
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- A. The AGM was held in compliance with the direction provided by the Ministry of Corporate Affairs (MCA) to hold through video conferencing (VC) or Other Audio-Visual Means (OAVM) by General Circular No. 14, 17 and 20 of 2020, General Circular No. 2, 19 and 21 of 2021 and General Circular No. 2 of 2022.
- B. The e-voting facility both for remote e-voting i.e. prior to AGM and e-voting provided at the AGM were provided by Link Intime India Pvt. Ltd.
- C. As per requirement of Rule 20(v), the Public Advertisement with respect to dispatch of AGM Notice and intimating date and time of commencement and closing of E-voting have been published in English language in the newspaper "**Business Standard**" dated 26th Aug., 2022, and in Gujarati language in the news paper "**Loksatta Jansatta**" dated 26th Aug., 2022.
- D. The e-voting period remained open from **19th Sept., 2022** (9.00 A.M.) to **21st Sept., 2022**. (5.00 P.M.)
- E. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **15th Sept., 2022** were entitled to vote on the resolutions mentioned in the Notice of AGM.
- F. The shareholders, who did not vote in remote e-voting, were provided facility to e-vote during the meeting and thereafter within 15 minutes of the conclusion of the AGM.
- G. The e-vote tendered were scrutinized and reconciled with the records maintained by the Company/ Registrar & Transfer Agent and the authorizations, if any, lodged with the Company.
- H. After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and vote cast through e-voting at the AGM were unblocked on 22nd Sept., 2022 in the presence of two witnesses CS Sonal Shimpi and CS Sakhishree who are not in employment of the Company. They have signed at the end of report to confirm that the e-votes have been unblocked in their presence.
- I. The details of Members who have voted "for" or "against" each of the resolutions that were put to vote were generated from the E-voting website of linkintime viz. <https://instavote.linkintime.co.in>

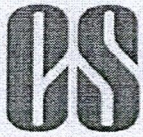
Based on the Reports generated from the website of link In Time, the consolidated report on the voting on each resolution is as under;

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H. H. Patel





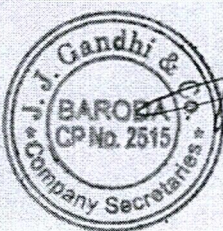
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Resolution No. 1 – Ordinary Resolution

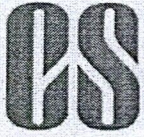
Adoption of Audited Standalone and Consolidated financial statements of the Company for the financial year ended on 31st March, 2022, and the Reports of the Board of Directors and the Auditors thereon.

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	142	39232542	99.96
E-voting (At AGM)	8	13545	0.04
Total	150	39246087	100
Against the resolution			
E-voting (prior to AGM)	1	10	0.00
E-voting (At AGM)	0	0	0.00
Total	1	10	0.00
Grand Total	151	39246097	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	



H. H. Patel





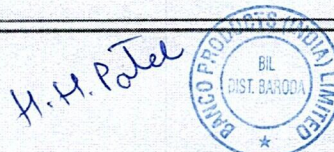
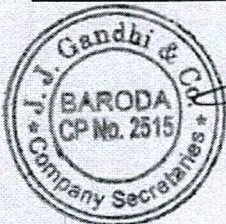
J. J. Gandhi & Co.
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CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

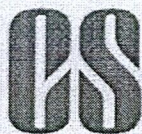
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Resolution No. 2 – Ordinary Resolution

To declare dividend on Equity shares for the FY ended on 31/03/2022

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	142	39232553	99.96
E-voting (At AGM)	8	13545	0.04
Total	150	39246098	100
Against the resolution			
E-voting (prior to AGM)	1	5	0.00
E-voting (At AGM)	0	0	0.00
Total	1	5	0.00
Grand Total	151	39246103	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	





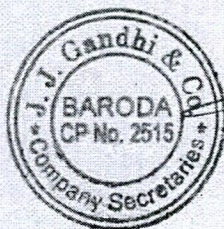
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Resolution No. 3 – Ordinary Resolution

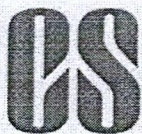
Re-appointment of retiring Director Shri Mehul K Patel (DIN 01772099) as a Director of the Company

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	121	39034080	99.46
E-voting (At AGM)	8	13545	0.03
Total	129	39047625	99.49
Against the resolution			
E-voting (prior to AGM)	22	198457	0.51
E-voting (At AGM)	0	0	0.00
Total	22	198457	0.51
Grand Total	151	39246082	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	



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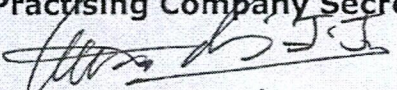
Resolution No. 4 – Ordinary Resolution

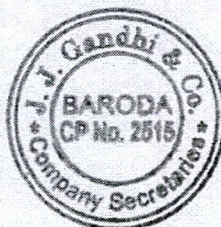
To ratify payment of Remuneration to Cost Auditor

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	137	39232092	99.96
E-voting (At AGM)	8	13545	0.04
Total	145	39245637	100
Against the resolution			
E-voting (prior to AGM)	6	440	0.00
E-voting (At AGM)	0	0	0.00
Total	6	440	0.00
Grand Total	151	39246077	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	

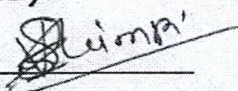
The relevant records relating to E-voting is being handed over to the Company Secretary for safe custody.

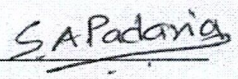
For J J Gandhi & Co.
Practising Company Secretaries


(JJ Gandhi)
Proprietor (COP No – 2515)



Place : Vadodara
Date: 23/09/2022

Witness CS Sonal Shimpi 

CS Sakhishree 

UDIN number F003519D001026398

H.H. Patel

