

Date: 18th May, 2021

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Listing Department,
“Exchange Plaza”, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Stock Code (BSE) - 500039

Trading Symbol (NSE) – BANCOINDIA

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Our letter dated 22nd April, 2021

Dear Sirs,

We refer to our disclosure dated 22nd April, 2021, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to Incorporation of Wholly Owned Subsidiary of the Company.

Further to the above disclosure please note that as per approval of the Registrar of Companies, a new wholly owned subsidiary company- Banco New Energy Cooling Systems Limited is incorporated on 17th May, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September, 2015 are given as under:-

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Name of the target entity, details in brief such as size, turn over etc. | Banco New Energy Cooling Systems Limited Initial Authorised and Paidup Capital- ₹5,00,000/- (Rupees Five Lakhs only) Additional Investment of Equity shares upto ₹25 Crores in one or more tranches |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group | The target entity company is a Related Party of the Company. Save and except what is mentioned above, the |

