

Banco Products (India) Limited

Addendum of Business Responsibility Report forming part of Annual Report for the Financial Year ended on 31.03.2020

SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

1.	Corporate Identity Number (CIN) of the Company	L51100GJ1961PLC001039
2.	Name of the Company	Banco Products (India) Limited
3.	Registered address	Bil , Near Bhaili Railway Station, Padra Road, Dist. Vadodara,- 391410, Gujarat,
4.	Website	www.bancoindia.com
5.	E-mail id	sec@bancoindia.com
6.	Financial Year reported	2019-20
7.	Sector(s) that the Company is engaged in (industrial activity code-wise)	Auto Components – 374.8
8.	List three key products/services that the Company manufactures/provides	1. Aluminum Radiator 2. Copper Brass Radiator
9.	Total number of locations where business activity is undertaken by the Company	A. The Company does not have international location but it has Wholly Owned Subsidiary in Netherlands and its Step down Subsidiaries in various other countries. B. National Location as under 1. At the Registered Office 2. At Jamshedpur 3. At Rudrapur 4. At Waghodia (SEZ) 5. At Zahirabad
10.	Markets served by the Company – Local/State/National/International	Automobile, Farm Equipments etc. at all levels.

SECTION B: FINANCIAL DETAILS OF THE COMPANY

1.	Paid up Capital (INR)	1430.37 Lakhs
2.	Total Turnover (INR)	59838.13 Lakhs
3.	Total profit after taxes (INR)	6951.57 Lakhs
4.	Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%)	2.51%
5.	List of activities in which expenditure in 4 above has been incurred:-	(a) Promotion of Education (b) Promotion of Health

SECTION C: OTHER DETAILS

1.	Does the Company have any Subsidiary Company/ Companies	Yes
2.	Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)	No.
3.	Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]	No

SECTION D: BR INFORMATION

1. Details of Director/Directors responsible for BR

(a) Details of the Director/Director responsible for implementation of the BR policy/policies

1. DIN Number : 02461259
2. Name : Shri Rajendra J Anandpara
3. Designation : Managing Director

(b) Details of the BR head

No.	Particulars	Details
1.	DIN Number (If applicable)	02461259
2.	Name	Shri Rajendra J Anandpara
3.	Designation	Managing Director
4.	Telephone number	+912652318271
5.	e-mail id	sec@bancoindia.com

2. Principle-wise (as per NVGs) BR Policy/policies

2. (a) Details of compliance (Reply in Y/N)

No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	Do you have a policy/ policies for....	Y	Y	Y	Y	Y	Y	Y	Y	Y
2	Has the policy being formulated in consultation with the relevant stakeholders?	N	Y	Y	Y	Y	Y	Y	Y	Y
3*	Does the policy conform to any national / international standards? If yes, specify? (50 words)	Y	Y	Y	Y	Y	Y	Y	Y	Y
4	Has the policy being approved by the Board? Is yes, has it been signed by MD/ owner/ CEO/ appropriate Board Director?	Y	Y	Y	Y	Y	Y	Y	Y	Y
5	Does the company have a specified committee of the Board/ Director/ Official to oversee the implementation of the policy?	Y	Y	Y	Y	Y	Y	Y	Y	Y
6	Indicate the link for the policy to be viewed online?	Y	Y	Y	Y	Y	Y	Y	Y	Y
7	Has the policy been formally communicated to all relevant internal and external stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
8	Does the company have in-house structure to implement the policy/ policies.	Y	Y	Y	Y	Y	Y	Y	Y	Y
9	Does the Company have a grievance redressal mechanism related to the policy/ policies to address stakeholders' grievances related to the policy/ policies?	Y	Y	Y	Y	Y	Y	Y	Y	Y
10	Has the company carried out independent audit/ evaluation of the working of this policy by an internal or external agency?	Y	Y	Y	N	N	N	N	N	N

* The policies are based on the various Government Guidelines issued from time to time.

3. Governance related to BR

(a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year: 3-6 months

(b) Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published? Yes, BR is available at www.bancoindia.com.

Section E: Principle-wise performance

Principle 1: Ethics, Transparency and Accountability

1. Does the policy relating to ethics, bribery and corruption cover only the Company? Yes/No. Does it extend to the Group/Joint Ventures/Suppliers/ Contractors/NGOs/Others?

Yes. The policy relating to ethics, bribery and corruption covers the Company and its subsidiaries other Group entities , suppliers , contractors and other NGOs dealing with the Company.

2. How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

During the year under review, the Company did not receive any such complaint.

Principle 2: Product Sustainability

1. List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/or opportunities.

1. Aluminum Radiator

2. Copper Brass Radiator

None of the above products has any social or environmental concerns, risks etc.

2. For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of production (optional):

(a) Reduction during sourcing/production/ distribution achieved since previous year throughout the value chain?

(b) Reduction during usage by consumers (energy, water) has been achieved since the previous year?

As per the details provided in Part A of Annexure - C of Board Report for the year ended on 31.03.2020.

3. Does the Company have procedures in place for sustainable sourcing (including transportation)?

(a) If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so.

The Company has formulated an operating procedure to approve vendors. Materials are procured from approved vendors both, local and international. The quality assurance team of the Company conducts periodic audit of the vendors, especially those who supply key materials. The Company has longstanding business relations with regular vendors. The Company enters into annual freight contracts with leading transporters for movement of materials. The Company continues to receive sustained support from its vendors.

4. Has the Company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work?

(a) If yes, what steps have been taken to improve their capacity and capability of local and small vendors?

The Company procures goods and avails services from local and small vendors, particularly those located around its manufacturing locations.

The Company provides technical support and guidance to vendors in developing products wherever possible.

5. Does the Company have a mechanism to recycle products and waste? If yes what is the percentage of recycling of products and waste (separately as <5%, 5-10%, >10%). Also, provide details thereof, in about 50 words or so.

No.

Principle 3: Employees' Well-Being

1. Please indicate the Total number of employees: 596.
2. Please indicate the Total number of employees hired on temporary/contractual/casual basis 1864
3. Please indicate the Number of permanent women employees: 10
4. Please indicate the Number of permanent employees with disabilities: 0
5. Do you have an employee association that is recognized by management: Yes
6. What percentage of your permanent employees is members of this recognized employee association?
5.20%
7. Please indicate the Number of complaints related to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending, as on the end of the financial year.

No.	Category	No of complaints filed during the financial year	No of complaints pending as on end of the financial year
1	Child labour/forced labour/involuntary labour	NIL	NIL
2	Sexual harassment	NIL	NIL
3	Discriminatory employment	NIL	NIL

8. What percentage of your under mentioned employees were given safety & skill up-gradation training in the last year?

- (a) Permanent Employees: 100 %
- (b) Permanent Women Employees: 100 %
- (c) Casual/Temporary/Contractual Employees: 100 %
- (d) Employees with disabilities: Not Applicable

Principle 4: Stakeholders Engagement

1. Has the Company mapped its internal and external stakeholders?

Yes.

2. Out of above, has the Company identified the disadvantaged, vulnerable & marginalized stakeholders:

Yes.

3. Are there are any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalized stakeholders. If so, provide details thereof, in about 50 words or so.

The Company is taking various initiatives in the area of Education, Healthcare including Preventive Healthcare, Sanitation, Employment enhancing vocational skills, etc. to engage with the disadvantaged, vulnerable and marginalized stakeholders.

Principle 5: Human Rights

1. Does the policy of the Company on human rights cover only the Company or extend to the Group/Joint

Ventures/Suppliers/Contractors/NGOs/Others?

The Company's policy on human rights covers the entire Banco Products Group and its subsidiaries.

2. How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the management?

During the year under review, the Company did not receive any such complaint.

Principle 6: Environment

1. Does the policy related to Principle 6 cover only the Company or extends to the Group/Joint Ventures/Suppliers/Contractors/NGOs/others.

The Company's policy on environment covers the entire Banco Products Group and its subsidiaries .

2. Does the Company have strategies/ initiatives to address global environmental issues such as climate change, global warming, etc.? Y/N. If yes, please give hyperlink for webpage etc.

No.

3. Does the Company identify and assess potential environmental risks?

Yes. Environment Risk is assessed from the design stage of the project & adequate steps are taken to reduce environmental impact at construction & operational stage.

4. Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if yes, whether any environmental compliance report is filed?

Yes, Clean Development Mechanism measure has been part of our continuous endeavor of excellence. The Company files periodically and regularly environmental compliances report to Regulatory Authorities.

5. Has the Company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy, etc. Y/N. If yes, please give hyperlink for webpage etc.

The Company has taken various initiatives on conservation of energy and technology absorption as mentioned in Part B of Annexure C to the Board's Report.

6. Are the Emissions/Waste generated by the Company within the permissible limits given by CPCB/SPCB for the financial year being reported?

Yes.

7. Number of show cause/ legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as on end of Financial Year.

Nil.

Principle 7: Advocacy

1. Is your Company a member of any trade and chamber of association? If Yes, Name only those major ones that your business deals with:

The Company is a member of various trade bodies and chamber of associations inter alia:-

(a) Federation of Gujarat Industries.

2. Have you advocated/lobbied through above associations for the advancement or improvement of public good? Yes/No; if yes specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy security, Water, Food Security, Sustainable Business Principles, Others) :

Yes. The Company has advocated on various areas concerning economic reforms, best practices, new standards or regulatory development pertaining to Auto Components through the associations, from time to time.

Principle 8: Community Development

1. Does the Company have specified programmes/ initiatives/projects in pursuit of the policy related to Principle 8? If yes details thereof.

Banco Products Group has carried out various community development activities focusing on major areas – Education, and Healthcare The details are mentioned in Annexure B to the Board's Report.

Banco Products Group has been providing gainful employment opportunities to the local population and around the manufacturing facilities.

2. Are the programmes/projects undertaken through in-house team/own foundation/external NGO/ government structures/any other organisation?

The Company undertakes programmes/projects directly/through various Non-Profit Organisations and others.

3. Have you done any impact assessment of your initiative?

Yes.

4. What is your Company's direct contribution to community development projects - Amount in INR and the details of the projects undertaken:

The details are mentioned in Annexure B to the Board's Report.

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so.

The Company conducts impact assessment of its CSR initiatives through feedbacks collected from the beneficiaries of projects undertaken.

Principle 9: Customer Value

1. What percentage of customer complaints/consumer cases are pending as on the end of financial year.

Nil.

2. Does the Company display product information on the product label, over and above what is mandated as per local laws? Yes/No/N.A./Remarks (additional information):

No. The Company complies with statutory requirement with respect to product labeling and displaying of product information.

3. Is there any case filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as on end of financial year. If so, provide details thereof, in about 50 words or so.

No.

4. Did your Company carry out any consumer survey/ consumer satisfaction trends?

Yes

On behalf of the Board of Directors, Sd/- Rajendra J Anandpara Managing Director and BR Head (DIN: 02461259) Date : 10.02.2021 Place : Bil	On behalf of the Board of Directors, Sd/- Himali H . Patel Whole Time Director and CFO (DIN: 07081636) Date : 10.02.2021 Place : Bil
--	--