

## BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.  
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E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009  
Cert. No. 20000295 TS09

Date : 23.09.2020

To, BSE Limited Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001  Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Trading Symbol (NSE) - BANCOINDIA
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Sub : Proceedings of the 59<sup>th</sup> Annual General Meeting of held on 22.09.2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

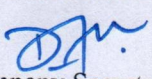
Dear Sir,

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 59<sup>th</sup> Annual General Meeting of the Company held on 22.09.2020 .

We request you to kindly take the same on record.

Thanking you,

For Banco Products (India) Limited

  
Company Secretary





Proceedings of 59<sup>th</sup> Annual General Meeting of Banco Products (India) Limited scheduled on Tuesday, 22<sup>nd</sup> September, 2020 at 10:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Shri Dinesh D Kavthekar , Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 59<sup>th</sup> Annual General Meeting (AGM) of the members of Banco Products (India) Limited ('the Company') held on Tuesday , the 22nd September, 2020 at 10:00 a.m. 1ST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

All the Directors of the Company attended the meeting.

It was informed that in view of the continuing COVID-19 pandemic, and in terms of the applicable circulars issued in this regards , this Annual General Meeting is being conducted through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") i.e. by electronic mode in terms of applicable Rules and Regulations in this regards.

After confirmation of requisite quorum being present , Shri Mehul K Patel , Chairman chaired the Meeting .The requisite quorum being present, the Chairman called the Meeting valid and in order, open for business and requested other Directors to introduce themselves.

Shri Rahul Parikh, Partner of M/s. Parikh Shah Chotalia & Associates., Statutory Auditors, and Shri J J Gandhi of M/s. J J Gandhi & Co., Secretarial Auditors and Scrutinizer for the meeting also joined the meeting through VC .

Thereafter, Mr.Dinesh D Kavthekar , Company Secretary informed the Members about the relevant points for participation in the meeting.

The Notice convening the Meeting, having been circulated to all the Members, was taken as read.

Thereafter, Shri Mehul K Patel, Chairman delivered his statement on the affairs of the Company.

Thererafter , the Meeting proceeded with the following Agenda Items.

**Ordinary Business:**

1. To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31.03.2020 including Balance Sheet as at 31.03.2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on 31.03.2020 and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Rajendra Jayantilal Anandpara (DIN 02461259), who retires by rotation and being eligible, offers himself for re- appointment.

**Special Business :**

3. To appoint Smt. Ameeta V Manohar (DIN 00903232), as Director (Non Executive Independent Woman Director) of the Company.
4. To approve payment of commission to Non-Executive Independent Director Smt. Ameeta V Manohar within the overall ceiling limit of 1% of net profits of the Company for a period of five years with effect from 01.04.2020.







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CIN :  
L51100GJ1961PLC001039

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5. To approve reappointment and remuneration of Shri Rajendra Jayantilal Anandpara as Managing Director :

6. To ratify Remuneration to Cost Auditor

He further informed to the Members that Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of AGM. Members who have not cast their vote through remote e-voting can cast their vote through the e-voting facility provided by Link Intime India Pvt Limited at this AGM now onwards for next 15 minutes after conclusion of the Meeting and that the results of the voting would be declared on or before 24<sup>th</sup> September 2020 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of Link Intime India Pvt Limited and website of Stock Exchanges.

He further informed that M/s. J J Gandhi & Co. Company Secretaries, Vadodara were appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during the meeting.

Shri Mehul K Patel , Chairman thanked all the Directors and Members for joining the meeting through VC.

The Chairman declared the Meeting concluded .

For Banco Products (India) Limited

Chairman



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410, Gujarat, India