



# BANCO PRODUCTS (INDIA) LIMITED

CIN :  
L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390005, Gujarat India.  
Phone : (0265) 2680220/21/22/23, Fax : 91 - 265 - 2680433 / 2338430  
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009  
Cert. No.: 20000295 TS09

Date : 24.09.2020

To, BSE Limited Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001  Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Trading Symbol (NSE) - BANCOINDIA
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Sub : Submission of Voting Results and Report of Scrutinizer of the 59<sup>th</sup> Annual General Meeting held on 22.09.2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

Dear Sir,

With reference to above , submit here with the Voting Results and Report of Scrutinizer of the 59<sup>th</sup> Annual General Meeting held on 22.09.2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") .

We request you to kindly take the same on record.

Thanking you,

For Banco Products (India) Limited

  
Company Secretary



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410, Gujarat, India





**J. J. Gandhi & Co.**

Practising Company Secretaries &  
Insolvency Professional

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F 46, India Bulls Mega Mall

Besides Dinesh Mill

Jetalpur, Vadodara 390 007

Phone (o) 2985022 Cell : 9374620085

Email : jjgandhics@gmail.com

### Report of Scrutinizer

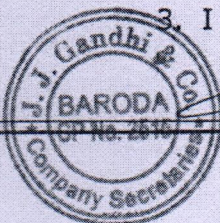
**Consolidated Report on remote E-voting and e-Voting during AGM**  
(Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the  
Companies (Management and Administration) Rules, 2014 as amended)

To,  
The Chairman  
of 59<sup>th</sup> Annual General Meeting of Members of  
Banco Products (India) Limited  
Bill, Near Bhaili Railway Station,  
Padra Road, Vadodara 391410

Dear Sir,

**Re: Scrutinizers' Report on remote e-voting and e-voting facility provided  
during AGM of Banco Products (India) Limited held on 22<sup>nd</sup> Sept., 2020  
through Video Conference (VC)/ Other Audio Visual Means (OAVM)**

1. I, J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended (herein after referred to as Rules) and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, for scrutinizing the remote e-voting process and e-voting facility provided at the AGM on the resolutions contained in the Notice (herein after referred to as "Resolutions") of the 59<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company held on 22<sup>nd</sup> Sept., 2020 scheduled at 10.00 AM. through Video Conferencing (VC) commenced at 11.00 AM, due to technical and login problem faced by some shareholders. The proceedings of the 59<sup>th</sup> AGM will be deemed to be conducted at the Registered office of the Company which shall be deemed venue of the AGM.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means on the Resolutions contained in the Notice of AGM of the Members of the Company. My responsibilities as a scrutinizer for e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the resolutions and "Invalid" votes, based on the reports generated from e-voting system provided by the Link Intime India Pvt. Ltd., the agency engaged by the Company to provide remote e-voting facility (prior to AGM) and e-voting facility at the AGM.
3. I submit my report as under;







## J. J. Gandhi & Co.

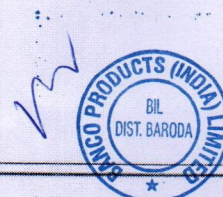
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- A. The AGM was held in compliance with the direction provided by the Ministry of Corporate Affairs (MCA) to hold through video conferencing (VC) or Other Audio-Visual Means (OAVM) by General Circular No. 14, 17 and 20 of 2020.
- B. The e-voting facility both for remote e-voting i.e. prior to AGM and e-voting provided at the AGM were provided by Link Intime India Pvt. Ltd.
- C. As per requirement of Rule 20(v), the Public Advertisement with respect to dispatch of AGM Notice and intimating date and time of commencement and closing of E-voting have been published in English language in the newspaper "**Business Standard**" dated 29<sup>th</sup> Aug., 2020 and in Gujarati language in the news paper "**Loksatta Jansatta**" dated 30<sup>th</sup> Aug., 2020.
- D. The e-voting period remained open from **19<sup>th</sup> Sept., 2020** (9.00 A.M.) to **21<sup>st</sup> Sept., 2020**. (5.00 P.M.)
- E. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **15<sup>th</sup> Sept., 2020** were entitled to vote on the resolutions mentioned in the Notice of AGM.
- F. The shareholders, who did not vote in remote e-voting, were provided facility to e-vote during the meeting and thereafter within 15 minutes of the conclusion of the AGM.
- G. The e-vote tendered were scrutinized and reconciled with the records maintained by the Company/ Registrar & Transfer Agent and the authorizations, if any, lodged with the Company.
- H. After AGM, the E-votes cast were unblocked on 22<sup>nd</sup> Sept., 2020 in the presence of two witnesses CS Sonal Shimpi and CS Sakhishree who are not in employment of the Company. They have signed at the end of report to confirm that the e-votes have been unblocked in their presence.
- I. The details of Members who have voted "for" or "against" each of the resolutions that were put to vote were generated from the E-voting website of linkintime viz. <https://instavote.linkintime.co.in>

Based on the Reports generated from the website of link In Time, the consolidated report on the voting on each resolution is as under;







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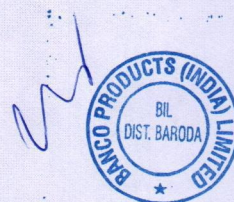
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### Resolution No. 1 – Ordinary Resolution

Adoption of Audited Standalone and Consolidated financial statements of the Company for the financial year ended on 31<sup>st</sup> March, 2020, and the Reports of the Board of Directors and the Auditors thereon.

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
<b>In favour</b> of the resolution			
E-voting (prior to AGM)	27	35611237	99.90
E-voting (At AGM)	7	33380	0.10
Total	34	35644617	100
<b>Against</b> the resolution			
E-voting (prior to AGM)	0	0	0
E-voting (At AGM)	0	0	0
Total	0	0	0
<b>Grand Total</b>	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Invalid</b> votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	







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### Resolution No. 2 – Ordinary Resolution

Re-appointment of retiring Director Shri. Rajendra J. Anandpara (DIN 02461259) as a Director of the Company

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
<b>In favour</b> of the resolution			
E-voting (prior to AGM)	27	35611237	99.90
E-voting (At AGM)	7	33380	0.10
Total	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Against</b> the resolution			
E-voting (prior to AGM)	0	0	0
E-voting (At AGM)	0	0	0
Total	0	0	0
<b>Grand Total</b>	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Invalid</b> votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	







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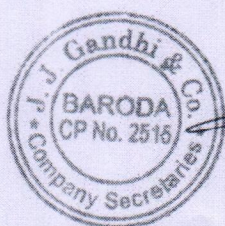
Phone (o) 2985022 Cell : 9374620085

Email : jjgandhics@gmail.com

### Resolution No. 3 – Ordinary Resolution

Appointment of Smt. Ameeta V. Manohar DIN (00903232) as Non executive Independent woman Director of the Company

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
<b>In favour</b> of the resolution			
E-voting (prior to AGM)	27	35611237	99.90
E-voting (At AGM)	7	33380	0.10
<b>Total</b>	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Against</b> the resolution			
E-voting (prior to AGM)	0	0	0
E-voting (At AGM)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Invalid votes</b>			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	







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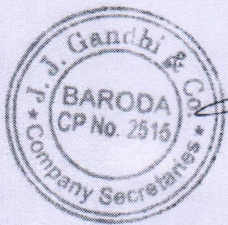
Phone (o) 2985022 Cell : 9374620085

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### Resolution No. 4 – Special Resolution

To approve payment of Commission to Non executive Independent woman Director Smt. Ameeta V. Manohar DIN (00903232) within the overall ceiling of 1% of net profits of the Company

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
<b>In favour</b> of the resolution			
E-voting (prior to AGM)	26	35611037	99.90
E-voting (At AGM)	7	33380	0.10
<b>Total</b>	<b>33</b>	<b>35644417</b>	<b>100</b>
<b>Against</b> the resolution			
E-voting (prior to AGM)	1	200	0
E-voting (At AGM)	0	0	0
<b>Total</b>	<b>1</b>	<b>200</b>	<b>0</b>
<b>Grand Total</b>	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Invalid</b> votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	







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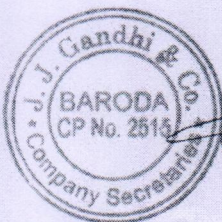
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Email : jjgandhics@gmail.com

### Resolution No. 5 – Special Resolution

To approve reappointment and remuneration of Shri Rajendra J. Anandpara (DIN 02461259) as Managing Director of the Company

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
<b>In favour</b> of the resolution			
E-voting (prior to AGM)	27	35611237	99.90
E-voting (At AGM)	7	33380	0.10
<b>Total</b>	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Against</b> the resolution			
E-voting (prior to AGM)	0	0	0
E-voting (At AGM)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Invalid</b> votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	







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**Resolution No. 6 – Ordinary Resolution**

To ratify payment of Remuneration to Cost Auditor

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
<b>In favour</b> of the resolution			
E-voting (prior to AGM)	26	35611037	99.90
E-voting (At AGM)	7	33380	0.10
<b>Total</b>	<b>33</b>	<b>35644417</b>	<b>100</b>
<b>Against</b> the resolution			
E-voting (prior to AGM)	1	200	0
E-voting (At AGM)	0	0	0
<b>Total</b>	<b>1</b>	<b>200</b>	<b>0</b>
<b>Grand Total</b>	<b>34</b>	<b>35644617</b>	<b>100</b>
<b>Invalid</b> votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	

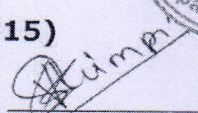
The relevant records relating to E-voting is being handed over to the Company Secretary.

**For J J Gandhi & Co.**  
**Practising Company Secretaries**



(J J Gandhi)

Proprietor (COP No – 2515)

**Witness** CS Sonal Shimpi 

**UDIN number F003519B000756689**



**Place : Vadodara**  
**Date: 23/09/2020**

CS Sakhishree 