

BANCO PRODUCTS (INDIA) LTD.

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ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

07.12.2019

To, BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

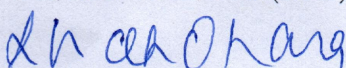
This is to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held today i.e. 07.12.2019 , the Board has accorded its in-principle approval (subject to approval required from members of the Company or such other approvals as may be required under the provisions of SEBI regulations, Companies Act or any other applicable law) to identify / analyses various restructuring options available with the Company (Being Sale / transfer / disposal of assets of subsidiaries / material subsidiary of the Company or disposal of investment in material subsidiary of the Company) which shall be in the best interest of the Company and its stakeholders. In this regard, the Board of Directors has also approved the draft notice of postal ballot seeking enabling approval of the members under the applicable laws.

This is for your information and record.

Thanking you.

Yours faithfully,

For Banco Products (India) Limited



Director



GOVERNMENT RECOGNISED EXPORT HOUSE