

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
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ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

Date : 08.06.2019

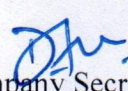
To, BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the period ended 31st March, 2019. We request you to kindly take the same on record.

Thanking you,
For Banco Products (India) Limited


Company Secretary
Encl.: A/A



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

34. INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS-24 - RELATED PARTY DISCLOSURES (AS IDENTIFIED BY MANAGEMENT)

a) Directors

Mr.Mehul K Patel	Non Executive Non Independent
Mr.Samir K Patel	Non Executive Non Independent

b) Independent Directors

Mr. Ramkisan Devidayal	Non-Executive Independent Director
Mr. Mukesh D Patel	Non-Executive Independent Director
Mr. Devesh A Pathak	Non-Executive Independent Director
Mr. Udayan P Patel	Non-Executive Independent Director

c) Key Managerial Personnel:

Name Of Director/Employee

Mr. Rajendra Anandpara	Managing Director (w.e.f.27th April 2017) Executive Non Independent
Mrs.Himali Patel	Whole Time Director and CFO Executive Non Independent
Mr. Pravin Rao	Chief Executive Officer (Upto 27th April 2017)
Mr. Sagar Pandya	Company Secretary (From 1st April 2017 to 8th Novemver 2017)
Mr. Dinesh Kavthekar	Company Secretary (From 16th December 2017)

d) Company which is part of Promoter/Promoter Group

Banco Aluminium Limited

e) Trust controlled by relatives of directors

Banco Products Trust Registration No-E/7946/VADODARA

Banco Gasket Trust Registration No-E/7957/VADODARA



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During the year, the following transactions were carried out with related parties and relative of Key Management Personnel in the ordinary course of the business:

Nature of Transaction	Key Management Personnel		Independent Directors		Company which is part of Promoter/Promoter Group		Trust Controlled by relatives of directors		Non Independent Directors	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Purchase of Goods	-	-	-	-	518.79	369.18	-	-	-	-
Purchase of Licence	-	-	-	-	38.63	17.98	-	-	-	-
Sale of Goods	-	-	-	-	222.09	313.88	-	-	-	-
Sale of Assets	-	-	-	-	-	-	-	-	-	-
Sale of Investment	-	-	-	-	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-	-	-	-	-
Receiving of services	-	-	-	-	5.51	3.63	-	-	-	-
Reimbursement of expenses	-	-	-	-	-	-	-	-	-	-
Key management personnel remuneration	182.09	163.94	-	-	-	-	-	-	-	-
Director Sitting fees	-	-	9.10	8.30	-	-	-	-	-	-
Directors Commission	-	-	8.00	8.00	-	-	-	-	-	-
Donation Paid (CSR Expenses)	-	-	-	-	-	-	4.84	10.52	-	-
Dividend Received	-	-	-	-	-	0.62	-	-	-	-
Dividend Paid	-	-	63.29	48.05	193.21	146.70	-	-	1,019.49	757.98
Payable at the end of the year (Creditors)	-	-	-	-	71.93	37.31	-	-	-	-
Receivable at the end of the year (Debtors)	-	-	-	-	54.85	68.62	-	-	-	-

*Key Management Personnel who are under the employment of the Company are entitled to post employment benefits and other long term benefits recognized as per IND AS-19 on Employee Benefits in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.



SIGNIFICANT RELATED PARTY TRANSACTION

Rs. in Lakhs

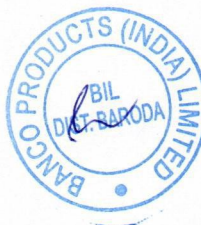
Particulars	Year 2018-19	Year 2017-18
Remuneration to Key Managerial Person		
Mr. Sagar Pandya	-	3.85
Mrs. Himali Patel	17.81	16.20
Mr. Rajendra Anandpara	155.17	134.08
Mr. Dinesh Kavthekar	9.11	2.43
Mr. Pravin Rao	-	7.38
Total	182.09	163.94

Rs. in Lakhs

Particulars	Year 2018-19	Year 2017-18
Director Sitting Fees Paid (Directors of Banco Products (India) Limited)		
Mr. Devesh Pathak	2.40	2.30
Mr. Mukesh D Patel	2.40	2.60
Mr. Ram Devidayal	2.40	1.40
Mr. Udayan Patel	1.90	2.00
Total	9.10	8.30

Rs. in Lakhs

Particulars	Year 2018-19	Year 2017-18
Commission to Director (Directors of Banco Products (India) Limited)		
Mr. Devesh Pathak	1.00	1.00
Mr. Mukesh D Patel	3.00	3.00
Mr. Ram Devidayal	3.00	3.00
Mr. Udayan Patel	1.00	1.00
Total	8.00	8.00



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