			3147	AUDITED FINANCIAL RESULTS FOR QUARTER / PERIOD ENDED ON 31.12.	OTO (PROVIS	IONAL)			(De la Lore)
	CONSOLIDATED)	_				STANDALON	ie .	(Rs. In Lacs
Previous Year			1		_				Previous Yea
Quarter Ended	31.12.2010	Ended on 31.03.2010	Sr. No.	Particulare	Quarter Ended on		Period Ended		Ended on
31.12.2010						31.12.2009	31.12.2010	31.12.2009	31.03.2010
(Unaudited)	(Unaudited)	(Audited)			(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
18,729.03	63,973.42	48,580.86	1.	a) Gross Sales / Income from Operations	10,995.15	11,179.01	35,653.87	30,335.06	43,178.26
769.16	2,580.51	2,463.28		Less : Excise Duty	769.16	521.03	2,580.51	1,622.61	2,463.28
17,959.87	61,392.91	46,117.58		b) Net Sales / Income from Operations	10,225.99	10,657.98	33,073.36	28,712.45	40,714.98
241.86	878.74	594.84	2.	Other operating Income	115.87	66.09	542.27	550.67	594.84
18,201.73	62,271.65	46,712.42		Total Income	10,341.86	10,724.07	33,615.63	29,263.12	41,309.82
			3.	Expenditure					
77.25	(176.44)	(124.64)		a) (Increase)/ decrease in Finished Goods and work in progress	(204.34)	294.02	(879.46)	(63.51)	114.38
9,514.33	33,157.95	24,151.81		b) Consumption of raw materials	5,591.60	5,479.76	18,581.05	14,784.22	21,321.08
	-	-		c) Purchases of traded goods	1			-	
2,848.10	9,058.95	3,539.52		d) Employees cost	496.25	446.73	1,511.19	1,310.99	1,790.5
510.59	1,442.99	1,058.84		e) Depreciation	356.49	241.43	980.69	711.58	953.66
3,897.54	11,449.05	8,379.13		f) Other expenditure	2,370.44	1,869.92	7,046.60	5,533.10	7,508.63
16,847.81	54,932.50	37,004.66		Total Expenditure	8,610.44	8,331.86	27,240.07	22,276.38	31,688.26
1,353.92	7,339.15	9,707.76	4.	Profit from Operations before other income, Interest and exceptional items	1,731.42	2,392.21	6,375.56	6,986.74	9,621.56
16.89	91.27	421.47	5.	Other Income	7.69	73.31	87.58	175.46	421.47
1,370.81	7,430.42	10,129.23	6.	Profit before Interest and exceptional items	1,739.11	2,465.52	6,463.14	7,162.20	10.043.03
234.20	659.74	235.53	7.	Interest and Finance Charges	222.31	47.09	622.12	103.15	215.20
1,136.61	6,770.68	9,893.70	8.	Profit after interest but before Exceptional items	1,516.80	2,418.43	5,841.02	7,059.05	9,827.83
		-	9.	Exceptional items	.,	_,	2,211.02	-	5,027.00
1,136.61	6,770.68	9,893.70	10.	Profit Before Tax	1,516.80	2,418.43	5,841.02	7,059.05	9,827.83
			11.	Tax Expenses		_,	-,5	1,500.00	3,02.100
160.79	1,468.40	1,996.54		a) Current Tax	205.00	484.00	1,170.00	1,400.00	1,950.00
(15.34)	(51.87)	37.08		b) Deffered Tax	(15.34)	10.40	(51.87)	0.88	37.08
991.16	5,354.15	7,860.08	12.	Net Profit after Tax	1,327.14	1,924.03	4,722.89	5,658.17	7.840.75
1,430.37	1,430.37	1,430.37	13.	Paid-up equity share capital , Equity shares of Rs 2/- each	1,430.37	1,430.37	1,430.37	1,430.37	1,430.37
				Reserves excluding revaluation reserve (as per audited balance sheet) of	.,	.,	1,100.01	.,	.,
		29,498.17	14.	previous accouting year					21,650.17
1.39	7.49	10.99	15.	Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary Items	1.86	2.69	6.60	7.91	10.96
1.39	7.49	10.99		1101110	4.00				
1.39	7.49	10.99	10.	Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items	1.86	2.69	6.60	7.91	10.98
			17	for the period Public shareholding					
23475324	22475224	22626255	17.						
	23475324	23636355		- Number of shares	23475324	23748224	23475324	23748224	2363635
32.83	32.83	33.04	40	- Percentage of shareholding (%)	32.83	33.20	32.83	33.20	33.0
			18.	Promoters and Promoter Group shareholding					
				a) Pledged / Encumbered					
			-	- Number of Shares				-	
			-	- Percentage of Total Promoters and Promoter Group Shareholding(%)				-	
				- Percentage of Total Share Capital of Company (%)				-	
100100	400 1005	4700000		b) Non - Encumbered					
48043326	48043326	47882295	-	- Number of Shares	48043326	47770426	48043326	47770426	4788229
100	100	100		- Percentage of Total Promoters and Promoter Group Shareholding(%)	100	100	100	100	10
67 47	67 47	66.06	-	Possessions of Total Chara Conital of Comment (9)	0.0	00.00	07.17		
67.17	67.17	66.96		- Percentage of Total Share Capital of Company (%)	67.17	66.80	67.17	66.80	66.9

BANCO PRODUCTS (INDIA) LIMITED

Notes:

- 1. Previous periods figures are regrouped/ recast wherever necessary to confirm to the current period's classification.
- The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
- 3. Provision for taxation is made as per Section 115JB of the Income Tax Act, 1961 related to Minimum Alternate Tax.
- 4. The Statutory Auditors have carried out a limited review of the results for the Period and quarter ended 31.12.2010.
- The above results (including unreviewed financial results of subsidiary) have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 07.02.2011.
- The Company has opted to publish consolidated financial results for the Quarter ended on 31.12.2010. The corresponding information for the previous period is not applicable/comparable since the subsidiary was acquired on 23.02.2010.
- 7. The Company has not received any investor's complaint, during the period.

Place : Bil Date : 07.02.2011 For and on behalf of the Board,

Vimal K. Patel Chairman