

**BANCO PRODUCTS (INDIA) LIMITED**

Regd. Office : Bil, Near Bhali Rly. Station, Padra Road, Dist. Baroda-391 410.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR QUARTER ENDED 31.12.2009**

(Rs. in lacs)

Sr. No.	PARTICULARS	Quarter Ended		Period Ended		Year Ended 31.03.2009 (Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1.	a) Gross Sales / Income from Operations Less : Excise Duty	11179.01 521.03	7017.71 668.95	30335.06 1622.61	25102.53 2317.71	31451.98 2660.54
	b) Net Sales / Income from Operations	10657.98	6348.76	28712.45	22784.82	28791.44
2.	Other operating Income	66.09	76.10	550.67	378.07	490.03
	Total Income	10724.07	6424.86	29263.12	23162.89	29281.47
3.	Expenditure					
	a) (Increase) / decrease in Finished Goods and work in progress	294.02	297.03	(63.51)	65.81	(14.33)
	b) Consumption of raw materials	5479.76	3296.34	14784.22	12854.63	16191.91
	c) Purchases of traded goods	-	-	-	-	-
	d) Employees cost	446.73	939.27	1310.99	1224.08	1605.73
	e) Depreciation	241.43	225.36	711.58	643.57	877.05
	f) Other expenditure	1869.92	1422.21	5533.10	4725.90	5758.95
	Total Expenditure	8331.86	5633.21	22276.38	19513.99	24419.31
4.	Profit from Operations before other income, Interest and exceptional items	2392.21	791.65	6986.74	3648.90	4862.16
5.	Other Income	73.31	14.69	175.46	49.23	189.51
6.	Profit before Interest and exceptional items	2465.52	806.34	7162.20	3698.13	5051.67
7.	Interest and Finance Charges	47.09	95.03	103.15	209.10	261.31
8.	Profit after interest but before Exceptional items	2418.43	711.31	7059.05	3489.03	4790.36
9.	Exceptional items	-	-	-	-	-
10.	Profit Before Tax	2418.43	711.31	7059.05	3489.03	4790.36
11.	Tax Expenses					
	a) Current Tax	484.00	128.80	1400.00	406.80	565.26
	b) Less MAT Credit Entitlements	-	-	-	-	(117.00)
	c) Deferred Tax	10.40	88.23	0.88	154.86	195.99
12.	Net Profit after Tax	1924.03	494.28	5658.17	2927.37	4146.11
13.	Paid-up equity share capital, Equity shares of Rs 2/- each	1430.37	1420.00	1430.37	1420.00	1430.37
14.	Reserves excluding revaluation reserve (as per audited balance sheet) of previous accounting year	-	-	-	-	15477.37
15.	Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary Items	2.69	0.70	7.91	4.12	5.80
16.	Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items for the period	2.69	0.70	7.91	4.12	5.80
17.	Public shareholding					
	- Number of shares	23748224	24025535	23748224	24025535	23824698
	- Percentage of shareholding (%)	33.20	33.84	33.20	33.84	33.31
18.	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-	-	-
	- Percentage of Total Share Capital of Company (%)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	47770426	46974465	47770426	46974465	47693952
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Total Share Capital of Company (%)	66.80	66.16	66.80	66.16	66.69

Notes :

1. Previous period's figures are regrouped/ recast wherever necessary to confirm to the current period's classification.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Scheme of the merger of Ganga Investment Pvt Ltd with the Company from the appointed date of 01.04.2008 has been duly approved by the shareholders of both the companies. The Scheme of merger has become effective from 18.09.2009. The effect of the Scheme has been given in the audited financial statements of the Company for the year ended 31.03.2009 and period ended on 31.12.2009. Accordingly, the figures of the period ended on 31.12.2009 are not strictly comparable with those of the previous corresponding period.
4. The Company has not received any investor's complaint, during the period.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 29.01.2010.

Place : Bil
Date : 29.01.2010For and on behalf of the Board,
VIMAL K. PATEL
CHAIRMAN