



BANCO PRODUCTS (INDIA) LIMITED

Regd. Office : Bil, Near Bhaili Rly. Station, Dist. Baroda-391 410.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31.12.2008

(Rs. in lacs)

PARTICULARS	QUARTER ENDED 31.12.2008 (Unaudited)	QUARTER ENDED 31.12.2007 (Unaudited)	PERIOD ENDED 31.12.2008 (Unaudited)	PERIOD ENDED 31.12.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
1. Net Sales/Income from Operations	6348.76	8013.73	22784.82	21766.17	29885.03
2. Other Income	90.79	173.82	427.30	397.60	728.97
3. Total Income (1+2)	6439.55	8187.55	23212.12	22163.77	30614.00
4. Expenditure					
a) Increase / Decrease in Stock in Finish goods and work in progress	297.03	-142.20	65.81	-164.79	-224.90
b) Consumption of raw materials	3367.08	4763.94	13087.29	13376.76	17797.45
c) Purchase of traded goods (Nil)	-	-	-	-	-
d) Employees cost	395.18	340.89	1224.08	970.80	1371.85
e) Depreciation	225.36	187.75	643.57	537.16	732.37
f) Other expenditure	1348.56	1335.35	4493.24	3793.74	5403.10
g) Total	5633.21	6485.73	19513.99	18513.67	25079.87
(Any item exceeding 10% of the total expenditure - Nil)	-	-	-	-	-
5. Interest	95.03	97.80	209.10	349.36	402.75
6. Exceptional items	-	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	711.31	1604.02	3489.03	3300.74	5131.38
8. Tax Expenses					
a) Provision for Current Tax	125.30	230.75	395.30	423.00	720.00
b) Provision for Deferred Tax	88.23	133.76	154.86	37.22	68.31
c) Provision for FBT	3.50	3.50	11.50	9.50	13.15
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	494.28	1236.01	2927.37	2831.02	4329.92
10. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
11. Net Profit (+) / Loss (-) for the period (9-10)	494.28	1236.01	2927.37	2831.02	4329.92
12. Paid-up equity share capital (FACE VALUE OF RS. 2/- EACH)	1420.00	1420.00	1420.00	1420.00	1420.00
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	12128.79
14. Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items	0.70	1.74	4.12	3.99	6.10
b) Basic and diluted EPS after Extraordinary items for the period	0.70	1.74	4.12	3.99	6.10
15. Public shareholding					
- Number of shares	24025535	24125080	24025535	24125080	24125080
- Percentage of shareholding	33.84	33.98	33.84	33.98	33.98

Notes:

1. Previous periods figures are regrouped/ recast wherever necessary to confirm to the current periods classification.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The company has proposed the merger of Ganga Investment Pvt Ltd with itself from the appointed date of 01-04-2008. The effect of the same will be given in the books of accounts on obtaining the necessary approvals by both the companies in this regard.
4. There was no investors complaints pending at the beginning and at the end of the quarter. The Company has received one investor's complaint, during the quarter and same has been resolved.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 24-01-2009.
6. The Statutory Auditors have carried out a limited review of the results for the quarter / period ended 31-12-2008.

For and on behalf of the Board,
VIMAL K. PATEL
CHAIRMAN

Place : Bil
Date : 24.01.2009