



# BANCO PRODUCTS (INDIA) LIMITED

Regd. Office : Bil, Near Bhaili Rly. Station, Padra Road, Dist. Baroda-391 410.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER / YEAR ENDED 31.03.2010

(Rs. in lacs)

Sr. No.	PARTICULARS	Quarter Ended 31st March		Year Ended 31st March	
		2010	2009	2010	2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	a) Gross sales/ Income from operations Less : Excise duty	12,843.20 840.67	6,349.45 342.83	43,178.26 2,463.28	31,451.98 2,660.54
	b) Net sales/ Income from operations	12,002.53	6,006.62	40,714.98	28,791.44
2.	Other operating income	44.14	111.95	594.80	490.03
	Total income	12,046.67	6,118.57	41,309.78	29,281.47
3.	Expenditure :				
	a) (Increase) / decrease in finished goods and work in progress	173.53	(80.14)	110.01	(14.33)
	b) Consumption of raw materials	6,524.15	3,337.27	21,308.37	16,191.91
	c) Purchases of traded goods	-	-	-	-
	d) Employees cost	479.53	381.65	1,790.52	1,605.73
	e) Depreciation	242.09	233.52	953.66	877.05
	f) Other expenditure	1,968.57	1,033.03	7,501.64	5,758.95
	Total expenditure	9,387.87	4,905.33	31,664.20	24,419.31
4.	Profit from operations before other income, interest and exceptional items	2,658.80	1,213.24	9,645.58	4,862.16
5.	Other income	242.73	140.29	418.18	189.51
6.	Profit before interest and exceptional items	2,901.53	1,353.53	10,063.76	5,051.67
7.	Interest and finance charges	112.05	52.21	215.19	261.31
8.	Profit after interest but before exceptional items	2,789.48	1,301.32	9,848.57	4,790.36
9.	Exceptional items	-	-	-	-
10.	Profit before tax	2,789.48	1,301.32	9,848.57	4,790.36
11.	Tax expenses :				
	a) Current tax	560.00	158.46	1,960.00	565.26
	b) Less : MAT credit entitlements	-	-	-	(117.00)
	c) Deferred tax	28.72	41.13	29.60	195.99
12.	Net profit after tax	2,200.76	1,101.73	7,858.97	4,146.11
13.	Paid-up equity share capital, equity shares of Rs 2/- each	1,430.37	1,430.37	1,430.37	1,430.37
14.	Reserves excluding revaluation reserve (as per audited balance sheet) of previous accounting year	-	-	-	15,477.37
15.	Earnings Per Share (of Rs. 2) Basic and Diluted EPS before Extraordinary Items	3.08	1.54	10.99	5.80
16.	Earnings Per Share (of Rs. 2) Basic and Diluted EPS after Extraordinary items for the period	3.08	1.54	10.99	5.80
17.	Public shareholding :				
	- Number of shares	23,636,355	23,824,698	23,636,355	23,824,698
	- Percentage of shareholding (%)	33.05	33.31	33.05	33.31
18.	Promoters and Promoter Group shareholding :				
	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-	-
	- Percentage of Total Share Capital of Company (%)	-	-	-	-
	Non - Encumbered				
	- Number of Shares	47,882,295	47,693,952	47,882,295	47,693,952
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00	100.00
	- Percentage of Total Share Capital of Company (%)	66.95	66.69	66.95	66.69

## Notes :

1. Previous period's figures are regrouped/ recast wherever necessary to confirm to the current period's classification.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. During the quarter and year ended on 31.03.2010, Nederlandse Radiatoren Fabriek B.V., incorporated under law of Netherlands, and its subsidiaries, engaged in the business of manufacturing and distribution of heat transfer products, became Wholly Owned Subsidiary of the Company.
4. The Company has not received any investor's complaint, during the period.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 24.04.2010.
6. The Statutory Auditors have carried out a limited review of the results for the quarter ended 31.03.2010.

For and on behalf of the Board,

Place : Bil

VIMAL K. PATEL

Date : 24.04.2010

CHAIRMAN