



# BANCO PRODUCTS (INDIA) LIMITED

Regd. Office : Bil, Near Bhaili Rly. Station, Padra Road, Dist. Baroda-391 410.

UNAUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED ON 31.03.2009

(Rs. in lacs)

PARTICULARS	Quarter Ended 31st March		Year Ended 31st March	
	2009	2008	2009	2008 (Audited)
1. a) Gross Sales / Income from Operations	6349.45	9278.76	31451.98	33362.64
Less : Excise Duty / Service Tax Recovered	342.83	1159.90	2660.54	3477.61
b) Net Sales / Income from Operations	6006.62	8118.86	28791.44	29885.03
2. Other operating Income	-	-	-	-
3. Expenditure				
a) (Increase)/ decrease in stock in trade / work in progress	(80.14)	(60.11)	(14.33)	(224.90)
b) Consumption of raw materials	3366.51	4354.27	16221.15	17447.83
c) Purchases of traded goods				
d) Staff cost	400.37	401.05	1624.45	1371.85
e) Depreciation	233.16	195.21	876.69	732.37
f) Other expenditure	1002.75	1675.78	5728.67	5752.72
g) Total Expenditure	4922.65	6566.20	24436.63	25079.87
4. Profit from Operations before other income, Interest and exceptional items	1083.97	1552.66	4354.81	4805.16
5. Other Income	221.83	331.37	649.13	728.97
6. Profit before Interest and exceptional items	1305.80	1884.03	5003.94	5534.13
7. Interest and Finance Charges	52.16	53.39	261.26	402.75
8. Profit after interest but before Exceptional items	1253.64	1830.64	4742.68	5131.38
9. Exceptional items				
10. Profit Before Tax	1253.64	1830.64	4742.68	5131.38
11. Provision for Current Tax (including Fringe Benefit Tax)	148.20	300.65	555.00	733.15
12. Provision for Deferred Tax	44.89	31.09	199.75	68.31
13. Net Profit after Tax	1060.55	1498.90	3987.93	4329.92
14. Paid-up equity share capital, Equity shares of Rs 2 each	1420.00	1420.00	1420.00	1420.00
15. Reserves excluding revaluation reserves (as per audited balance sheet) of previous accounting year	-	-	-	12128.79
16. Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary items	1.49	2.11	5.62	6.10
17. Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items for the period	1.49	2.11	5.62	6.10
18. Public shareholding [including shares held by subsidiary companies on which no voting rights are exercisable]				
- Number of shares	23824462	24125080	23824462	24125080
- Percentage of shareholding (%)	33.56	33.98	33.56	33.98
19. Promoters and Promoter Group shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-	-
- Percentage of Total Share Capital of Company (%)	-	-	-	-
b) Non - Encumbered				
- Number of Shares	47175538	46874920	47175538	46874920
- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00	100.00
- Percentage of Total Share Capital of Company (%)	66.44	66.02	66.44	66.02

## Notes :

- Previous periods figures are regrouped/recast wherever necessary to confirm to the current period's classification.
- Provision for taxation is made as per Section 115JB of the Income Tax Act, 1961 related to Minimum Alternate Tax.
- The Company is engaged in Automobile Ancillary business only and therefore reporting under A5-17 is not required.
- The Scheme of the merger of Ganga Investment Pvt Ltd with the Company from the appointed date of 01.04.2008 has been duly approved by the shareholders of both the companies. The petition for the sanction of the Scheme of merger has been submitted to the Hon'ble High Court at Gujarat and Mumbai. The effect of the Scheme will be given in the audited financial statements of the Company for the year ended 31.03.2009 upon obtaining the necessary statutory approvals by both the companies in this regard.
- During the quarter and year ended on 31.03.2009, Kilimanjaro Biochem Limited, Tanzania has become the subsidiary of the Company.
- There was no investors complaints pending at the beginning and at the end of the quarter. The Company has received one investor's complaint, during the quarter and same has been resolved.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 29.04.2009.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 31.03.2009.

For and on behalf of the Board,

**V. K. PATEL**  
CHAIRMAN

Place : Bil

Date : 29.04.2009