



## Banco Products (India) Ltd.

Regd Office: Bil, Near Bhaili Rly Station, Dist. Baroda 391 410

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER & HALF YEAR ENDED 30.09.2009

(Rs in Lacs)

Sr.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	a) Gross Sales / Income from Operations	10137.82	8895.15	19156.05	18084.81	31451.98
	Less : Excise Duty	668.54	898.12	1101.58	1648.76	2660.54
	b) Net Sales / Income from Operations	9469.28	7997.03	18054.47	16436.05	28791.44
2.	Other operating Income	352.67	68.75	484.58	301.97	490.03
	<b>Total Income</b>	<b>9821.95</b>	<b>8065.78</b>	<b>18539.05</b>	<b>16738.02</b>	<b>29281.47</b>
3.	<b>Expenditure</b>					
	a) (Increase)/ decrease in Finished Goods and work in progress	(452.26)	(10.14)	(357.53)	(231.22)	(14.33)
	b) Consumption of raw materials	4892.49	4562.93	9304.46	9558.29	16191.91
	c) Purchases of traded goods	-	-	-	-	-
	d) Employees cost	426.02	423.98	864.26	831.81	1605.73
	e) Depreciation	235.51	227.33	470.15	418.21	877.05
	f) Other expenditure	2087.64	1662.68	3663.18	3303.70	5758.95
	<b>Total Expenditure</b>	<b>7189.40</b>	<b>6866.78</b>	<b>13944.52</b>	<b>13880.79</b>	<b>24419.31</b>
4.	Profit from Operations before other income, Interest and exceptional items	2632.55	1199.00	4594.53	2857.23	4862.16
5.	Other Income	59.73	14.88	102.15	34.54	189.51
6.	Profit before Interest and exceptional items	2692.28	1213.88	4696.68	2891.77	5051.67
7.	Interest and Finance Charges	28.86	68.44	56.06	114.07	261.31
8.	Profit after interest but before Exceptional items	2663.42	1145.44	4640.62	2777.70	4790.36
9.	Exceptional items	-	-	-	-	-
10.	<b>Profit Before Tax</b>	<b>2663.42</b>	<b>1145.44</b>	<b>4640.62</b>	<b>2777.70</b>	<b>4790.36</b>
11.	Tax Expenses					
	a) Current Tax	557.00	55.00	916.00	278.00	565.26
	b) Less MAT Credit Entitlements	-	-	-	-	(117.00)
	c) Deferred Tax	(3.25)	32.58	(9.52)	66.63	195.99
12.	<b>Net Profit after Tax</b>	<b>2109.67</b>	<b>1057.86</b>	<b>3734.14</b>	<b>2433.07</b>	<b>4146.11</b>
13.	Paid-up equity share capital, Equity shares of Rs 2/- each	1430.37	1420.00	1430.37	1420.00	1430.37
14.	Reserves excluding revaluation reserve (as per audited balance sheet) of previous accounting year	-	-	-	-	15477.37
15.	Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary Items	2.95	1.49	5.22	3.43	5.80
16.	Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items for the period	2.95	1.49	5.22	3.43	5.80
17.	Public shareholding					
	- Number of shares	23753224	24122830	23753224	24122830	23824698
	- Percentage of shareholding (%)	33.21	33.98	33.21	33.98	33.31
18.	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-	-	-
	- Percentage of Total Share Capital of Company (%)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	47765426	46877170	47765426	46877170	47693952
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Total Share Capital of Company (%)	66.79	66.02	66.79	66.02	66.69

**Notes:**

- 1 Previous periods figures are regrouped/ recast wherever necessary to confirm to the current period's classification.
- 2 The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
- 3 The Scheme of the merger of Ganga Investment Pvt Ltd with the Company from the appointed date of 01.04.2008 has been duly approved by the shareholders of both the companies. The Scheme of merger has become effective from 18.09.2009. The effect of the Scheme has been given in the audited financial statements of the Company for the year ended 31.03.2009 and period ended on 30.09.2009. Accordingly, the figures of the period ended on 30.09.2009 are not strictly comparable with those of the previous corresponding period.
- 4 The Company has not received any investor's complaint, during the period.
- 5 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 14.10.2009.

For and on behalf of the Board,

Place : Bil  
Date : 14.10.2009

Vimal K. Patel  
Chairman