

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED ON 30.09.2008**

(Rs. in lacs)

PARTICULARS	QUARTER ENDED 30.09.2008 (Unaudited)	QUARTER ENDED 30.09.2007 (Unaudited)	HALF YEAR ENDED 30.09.2008 (Unaudited)	HALF YEAR ENDED 30.09.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
1. Net Sales/Income from Operations	7997.03	6940.20	16436.05	13752.44	29885.03
2. Other Income	83.63	122.60	336.51	223.78	728.97
3. Total Income (1+2)	8080.66	7062.80	16772.56	13976.22	30614.00
4. Expenditure:					
a) Increase / Decrease in Stock in Finish goods and work in progress	(10.14)	238.14	(231.21)	(22.59)	(224.90)
b) Consumption of raw materials	4643.53	4054.72	9720.22	8612.82	17797.45
Purchase of traded goods (Nil)					
Employees cost	421.07	312.63	828.90	629.91	1371.85
e) Depreciation	227.33	177.87	418.21	349.41	732.37
f) Other expenditure	1584.99	1191.91	3144.68	2458.39	5403.10
g) Total (Any item exceeding 10% of the total expenditure - Nil)	6866.78	5975.27	13880.79	12027.94	25079.87
5. Interest	68.44	130.20	114.07	251.56	402.75
6. Exceptional items (Nil)					
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	1145.44	957.33	2777.70	1696.72	5131.38
8. Tax Expenses					
a) Provision for Current Tax	50.00	108.45	270.00	192.25	720.00
b) Provision for Deferred Tax	32.58	(104.41)	66.63	(96.54)	68.31
c) Provision for FBT	5.00	4.00	8.00	6.00	13.15
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	1057.86	949.29	2433.07	1595.01	4329.92
10. Extraordinary Items (net of tax expense Rs. Nil)					
11. Net Profit (+) / Loss (-) for the period (9-10)	1057.86	949.29	2433.07	1595.01	4329.92
12. Paid-up equity share capital, (FACE VALUE OF RS. 2/- EACH)	1420.00	1352.18	1420.00	1352.18	1420.00
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					12128.79
14. Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items	1.49	7.02	3.43	11.80	6.10
Basic and diluted EPS after Extraordinary items for the period	1.49	7.02	3.43	11.80	6.10
15. Public shareholding					
- Number of shares	24122830	4146358	24122830	4146358	24122830
- Percentage of shareholding	33.98	30.66	33.98	30.66	33.98

Notes :

- Previous periods figures are regrouped / recast wherever necessary to confirm to the current periods classification.
- The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
- Since the company has made allotment of 6760896 equity shares of Rs 10 each, fully paid as Bonus Shares on 14.09.2007 & completed the sub division of the face value from Rs 10 per shares to Rs. 2 per shares (ISIN INE213C01025), the Earning per share under column 14 for the period is not comparable with that of the previous periods.
- During the year 2007-08 the company has completed the allotment of 3391040 equity shares of Rs. 2 each to M/s. Japan Metal Gaskets Co Ltd, Japan, on preferential basis. Hence there is change in public shareholding.
- The company has proposed the merger of Ganga Investment Pvt Ltd with itself from the appointed date of 01.04.2008. The effect of the same will be given in the books of accounts on obtaining the necessary approval by both the companies in this regard.
- There was no investors complaints pending at the beginning and at the end of the quarter. The Company has received three investors' complaint, during the quarter and same have been resolved.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 24th October, 2008.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th September, 2008.

For Banco Products (India) Ltd.
VIMAL K. PATEL
CHAIRMAN