

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : 91 - 265 - 2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2002
File No. A7491
Cert. No. 0004681

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH , JUNE ' 2010

PARTICULARS	Quarter Ended on 30th Jun 2010	Quarter Ended on 30th Jun 2009	Year Ended on 31st March 2010
	Unaudited	Unaudited	Audited
1. a) Gross Sales / Income from Operations	11900.91	9018.23	43178.26
Less : Excise Duty	894.59	433.04	2463.28
b) Net Sales / Income from Operations	11006.32	8585.19	40714.98
2. Other operating Income	329.25	131.91	594.84
Total Income	11335.57	8717.10	41309.82
3. Expenditure			
a) (Increase)/ decrease in Finished Goods and work in progress	(674.92)	94.73	114.38
b) Consumption of raw materials	6377.29	4411.97	21321.08
c) Purchases of traded goods			
d) Employees cost	505.96	438.24	1790.51
e) Depreciation	314.84	234.64	953.66
f) Other expenditure	2241.09	1575.54	7508.63
Total Expenditure	8764.26	6755.12	31688.26
4. Profit from Operations before other income , Interest and exceptional items	2571.31	1961.98	9621.56
5. Other Income	22.95	42.42	421.47
6. Profit before Interest and exceptional items	2594.26	2004.40	10043.03
7. Interest and Finance Charges	170.49	27.20	215.20
8. Profit after interest but before Exceptional items	2423.77	1977.20	9827.83
9. Exceptional items			
10. Profit Before Tax	2423.77	1977.20	9827.83
11. Tax Expenses			
a) Current Tax	561.50	359.00	1950.00
c) Deffered Tax	(60.66)	(6.27)	37.08
12. Net Profit after Tax	1922.93	1624.47	7840.75
13. Paid-up equity share capital , Equity shares of Rs 2/- each	1430.37	1420.00	1430.37
14. Reserves excluding revaluation reserve (as per audited balance sheet) of previous accounting year			21650.17
15. Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary	2.69	2.29	10.96
16. Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items for the period	2.69	2.29	10.96
17. Public shareholding			
- Number of shares	23551378	23766188	23636355
- Percentage of shareholding (%)	32.93	33.47	33.04
18. Promoters and Promoter Group shareholding			
a) Pledged / Encumbered			
- Number of Shares			
- Percentage of Total Promoters and Promoter Group Shareholding (%)			
- Percentage of Total Share Capital of Company (%)			
b) Non - Encumbered			
- Number of Shares	47967272	47233812	47882295
- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00
- Percentage of Total Share Capital of Company (%)	67.07	66.53	66.96

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410. Gujarat, India.



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : 91 - 265 - 2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2002
File No. A7491
Cert. No. 0004681

Notes:

1. Previous periods figures are regrouped/ recast wherever necessary to confirm to the current period's classification.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. There was no investors complaints pending at the beginning and at the end of the quarter.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 31.07.2010.
5. The Statutory Auditors have carried out a limited review of the results for the quarter ended 30.06.2010.

Place : Bil
Date : 31.07.2010

For and on behalf of the Board,

Vimal K. Patel
Chairman