

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone: (0265) 2680220/21/22/23, Fax: +91-265-2680433 / 2338430

E-mail: mail@bancoindia.com, Website: www.bancoindia.com



January 29, 2016

To,

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort,

Mumbai - 400 001

Stock Code (BSE) - 500039

Dear Sirs,

To,
National Stock Exchange of India Ltd.
Listing Department,
"Exchange Plaza", C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Trading Symbol (NSE) - BANCOINDIA

Sub: Outcome of the Board Meeting held on January 29, 2016.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on January 29, 2016 and inter alia decided / approved the following:

- 1. The Board approved the Un-Audited Financial Results for the Quarter and period ended on December 31, 2015 along with Limited Review Report of the Statutory Auditors (Copy enclosed).
- 2. The Board declared Interim Dividend Rs.00.60 per Equity Shares of Face Value of Rs. 2/- (Rupees Two only) each i.e., 30% for the Financial Year ending on March 31, 2016.
- 3. The Board has fixed **08.02.2016** as the Record Date for the purpose of deciding the entitlement of Shareholders to get the aforesaid Interim Dividend for the Financial Year ending on March 31, 2016. The Interim Dividend will be paid on or before February 25, 2016.
- 4. Shri Kiran Kumar Shetty has resigned as a Director of the Company w.e.f. January 16, 2016 and Board has accepted the same.

The Board Meeting started at 03:45 p.m. on that day and ended at 05:00, p.m. on the same day.

This is submitted for your records please.

Thanking you.

Yours faithfully,

For Banco Products (India) Limited

Director



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BANCO PRODUCTS (INDIA) LTD

BIL, NEAR BHAILI RAILWAY STATION,PADRA ROAD, DISTRICT:- VADODARA - 391410, PHONE :(0265) 2680220/1/2/3, FAX :- 2680433

WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015

1 Honome from Operations Chandride			CONSOL	CONSOLIDATED							STAND	STANDALONE		
9.00.00110 Classification of Classification (Classification) (Classi		narter Ended		Nine Mon	1ths Ended	Previous year ended	Sr.	Particulars		Quarter ended		Nine Mon	the Under	Previous year
Classified Cla	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015			1	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31 03 2015
1,200 2,004 90,057 1,120 0,004 0,0	-	(Unaudited)	(Unaudited)	(Unaudited)	-	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	-	(Audited)
2,401 3,504 1,005 66,14 11,1158 (b) Ober subfrictions deeply in the form operation (each off) 11,20 12,20 3,005 86,14 11,1158 (b) Ober subfrictions deeply in the form operation (each off) 11,20 2,00 3,40 3,40 3,40 3,40 3,40 3,40 3,40 3,40 3,40 1,12 1,12 1,12 1,12 1,12 2,00 1,12 2,00 1,12 2,00 3,40 3,	276.00						1	ncome from Operations					-	
3,475 4,164 1,293 1,128 1,000 Other operang personne (each) 11,290 23,475 2,164 3,255 3,175 3,128	26,076	32,491	23,964	20,057		1,11,156			11,353	12,450	9,403	34,934	30,756	41.037
2,2,12 3,47% 9,127 7,87 1,127% Franchistorous from Operations (each) 11,53 1,29 3,47% 9,127 3,47% 9,127 3,46 3,47 3,48 3,44 <th< td=""><td>339</td><td>421</td><td>412</td><td>1,164</td><td></td><td>1,720</td><td></td><td></td><td>179</td><td>241</td><td>236</td><td>632</td><td>711</td><td>974</td></th<>	339	421	412	1,164		1,720			179	241	236	632	711	974
18,002 12,22 49,003 41,091 60,022 2 Experiment consumed 4,000	26,415	32,912	24,376	91,221	87,807	1,12,876		Total income from Operations (net)	11,532	12,691	9,639	35,566	31.467	42.011
1,12,27 1,12,28 1,12,29 1,13,59 1,13								Zxpenses	37					
1,549 3.55 16.340 (1.138) 3.88 (9) Changes in invarious of finished goods, work or progress and stock 114 (1.24) (1.15) (1.24) (1.15)	13,826	18,602	12,262	49,093		60,922			6,219	7,798	6,093	20,488	18.346	24 306
(1.547) 3.05 (1.540) (1.18) 3.35 (c) Charges in interaction of fainhold goods, work-in-progress and stock-before goods and stock-before g	3	94	4	.4.	75	6				,	19	9	,	
1,349 3390 1,153 1,340 1,153 3,35 5,0 increases 1,340 1,455 1,450												(i		2
4/00 3/3 11,52 12,22 16,200 (10,200) (10,200) (10,200) 17,10	(98)	(1,547)		(1,540)		338				(742)	(407)	(999)		V527
548 818 2.64 2.43 3.38 (1) Objectionion and amortenation experime (1) 1 2.09 2.09 2.09 2.09 1.18 2.959 2.318 8.689 1.06,468 1.06,468 1.06,468 1.06,468 1.06,468 1.06,468 1.06,468 2.01 2.01 2.07 2.01 2.03 2.14 2.06 2.05 2.14 2.06 2.05 2.14 2.06 2.05 2.14 2.06 2.05 2.14 2.06 2.05 2.04 2.05 2.04 2.05 2.04 2.05 2.04 2.05	3,814	4,060		11,653		16,200			299	740	089	2 050		(324)
2,456 3,715 21,982 19,137 2,564 10,0 Oher expenses 2,456 2,413 2,862 1,948 1,664 1,00 Oher expenses 1,10 Ohe	1,038	837	818	2,674		3,383			109	420	300	1,400	1,150	2,933
3,346 1,484 8,689 1,08,488 Tooil Expense 9,798 1,772 9,798 1,772 9,798 1,772 9,798 1,772 9,798 1,772 9,793 2,743 9,798 1,734 9,798 1,734 9,798 1,734 9,798 1,734 1,734 9,798 1,149 4,873 3,714 4 Other income remains (4-2) 1,734	6,153	7,646	5,715	20,682		25,625			2 107	7350	2 144	1,400	1,130	1,040
1,346 8,659 7,118 6,408 3 exerptomial tensors before other income, finance costs and exceptional 1,34 1,895 2,911 1,272 3,131 3,989 1,281 1,391 1,272 3,131 3,989 1,281 1,272 3,131 3,989 1,281 1,281 1,282 3,131 3,989 1,281 1,282 3,131 3,989 1,281 1,282 3,131 3,989 1,282 1,281 1,282 3,131 3,989 1,282 1,282 1,283 1,282 1,	24,745	29,597	23,030	82,562	80,689	1,06,468		Otal Expenses	0 798	10 702	0 017	30,363	0,340	167.6
3,316 1,346 8,689 7,118 6,488 3 -roun and operations octor outer income. 1,734 1,734 1,899 772 5,313 3,989 3,59 1,99 1,919 1,212 3 / 10 / 10 / 10 / 10 / 10 / 10 / 10 / 1										10,172	0,717	20,233	21,418	24,032
1,734 9,708 11,901 12,122 Fronti from ordinary activities before finance costs and exceptional layes 1,734 9,708 11,901 12,122 Fronti from ordinary activities before finance costs and exceptional layes 1,541 9,411 11,272 11,284 Profit from ordinary activities before tax (9-10) 1,865 2,840 1,140 7,700 4,735 1,705 1,240 1,430	1,670	3,316	1,346	8,659	7,118	6,408		xceptional items (1-2)		1 800	22	2313	2000	010
1,54 9,708 11,991 12,122 1,128 7 1,128	363	359	388	1,049	4,873	5,714)ther income	164	1 000	540	505 6	1 388	4,359
3,550 1,541 9,708 1,922 5 irems (5+4) 1,934 2,971 1,895 2,901 1,805 2,901 1,805 2,901 1,805 2,901 1,805 2,901 1,805 2,901 1,805 2,901 1,805 2,901 1,805 2,901 1,805 2,901 1,805 2,801 1,140 7,700 4,755 1,805 2,801 1,140 7,700 4,755 1,805 2,801 1,140 7,700 4,755 1,805 2,801 1,140 7,700 4,755 1,805 2,801 1,140 7,700 4,755 1,805 2,801 1,140 7,700 4,755 1,805 2,801 1,140 7,700 4,755 1,805 2,801 1,140 7,700 4,755 1,805 2,801 1,140 7,700 4,755 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805 1,805							-	rofit from ordinary activities before finance costs and exceptional				Cicin	007,1	occ,1
123 193 297 719 888 6 Franace cost 818 6 Franace cost 818 6 Franace cost 818 8	2,033	3,675	1,734	802'6	11,991	12,122	-	tems (3+4)		2,901	1.262	7.908	5277	5 917
3.550 1,541 9,411 11,222 11,284 7 Profit from ordinary activities after finance costs but before exceptional lands 1,865 2,840 1,140 7,760 4,755 3.550 1,541 9,411 11,222 11,284 9 Profit from ordinary activities after tax (2,10) 1,865 2,840 1,140 7,760 4,755 2,493 1,656 5,379 2,279 2,249 1,1284 9 Profit from ordinary activities after tax (2,10) 1,668 2,280 1,140 7,760 4,755 2,493 1,169 6,832 9,023 8,765 11 Net profit from ordinary activities after tax (2,10) 1,668 2,236 902 6,225 3,762 2,493 1,169 6,832 9,023 8,765 11 Net profit of the Feriod (11,2) 1,688 2,236 902 6,225 3,762 4,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430	89	125	193	297	719	838		inance cost	33	19	122	148	521	568
3,550 1,541 9,411 11,272 11,284 7 ternes (5-6) 3,550 1,541 9,411 11,272 11,284 9 Profit from ordinary activities before tax (7-8) 1,865 2,840 1,140 7,760 4,755 1,165 3,72 2,579 2,249 2,519 10 Tax expense 1,865 2,840 1,140 7,760 4,755 2,493 1,169 6,832 9,023 8,765 11 Reposit from ordinary activities after tax (9-10) 1,608 2,256 902 6,225 3,762 2,493 1,169 6,832 9,023 8,765 13 Net profit from ordinary activities after tax (9-10) 1,608 2,256 902 6,225 3,762 2,493 1,169 6,832 9,023 8,765 13 Net profit for the Period (11-2) 1,608 2,256 902 6,225 3,762 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430								rofit from ordinary activities after finance costs but before exceptional						
3,550 1,541 9,411 11,272 11,284 9 Profit from ordinary activities before tax (7-8) 1,865 2,840 1,140 7,760 4,755 1,140 6,832 2,519 2,219 2,519 11,284 9 Profit from ordinary activities after tax (9-10) 1,608 2,226 902 2,236 903 1,506 1,430	1,965	3,550	1,541	9,411	11,272	11,284	_	(9-9) sua		2,840	1,140	7,760	4,755	5.349
3.56 1,441 9,411 11,272 11,284 9 Profit from ordinary activities before tax (7-8) 1,865 2,840 1,440 7,760 4,755 2,493 1,469 6,832 9,023 8,765 11 Tax expenses Rs. In bas) 1,608 2,236 902 6,225 3,762 2,493 1,169 6,832 9,023 8,765 11 Net profit from ordinary activities after tax (9-10) 1,608 2,236 902 6,225 3,762 2,493 1,169 6,832 9,023 8,765 15 Net profit from ordinary activities after tax (9-10) 1,608 2,236 902 6,225 3,762 2,493 1,169 6,832 9,023 8,765 15 Net profit from the Period (11-12) 1,608 2,236 902 6,225 3,762 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430		1	٠		63	10	_	exceptional items	a	n				
1,056 372 2,579 2,249 2,519 10 Tax expense 1,056 14 1,059 2,249 2,023 8,765 14 Net profit from ordinary activities after tax (9-10) 1,008 2,236 9,023 3,702 3,702 2,493 1,169 6,832 9,023 8,765 15 Net profit for the Period (11-12) 1,008 2,236 9,023 3,702 3,702 1,430	1,965	3,550	1,541	9,411	11,272	11,284	_	rofit from ordinary activities before tax (7-8)	1,865	2,840	1,140	7,760	4,755	5,349
2,493 1,169 6,832 9,023 8,765 11 Net profit from ordinary activities after tax (9-10) 1,608 2,236 902 6,225 3,702 2,493 1,169 6,832 9,023 8,765 13 Net profit from ordinary activities after tax (11-12) 1,608 2,236 902 6,225 3,762 2,493 1,169 6,832 9,023 8,765 15 Net Profit from the Period (11-12) 1,608 2,236 902 6,225 3,762 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 <t< td=""><td>420</td><td>1,056</td><td>372</td><td>2,579</td><td>2,249</td><td>2,519</td><td><u> </u></td><td>ax expense</td><td>257</td><td>604</td><td>238</td><td>1.536</td><td>993</td><td>1181</td></t<>	420	1,056	372	2,579	2,249	2,519	<u> </u>	ax expense	257	604	238	1.536	993	1181
2493 1,169 6,832 9,023 8,765 13 Net profit for the Period (11-12) 2,493 1,169 6,832 9,023 8,765 15 Not profit for the Period (11-12) 1,430 1,4	1,545	2,493	1,169	6,832	9,023	8,765		Vet profit from ordinary activities after tax (9-10)	1,608	2,236	902	6.225	3.762	4 168
2,493 1,169 6,832 9,023 8,765 13 Net profit for the Period (11-12) 1,608 2,236 902 6,225 3,762 2,493 1,169 6,832 9,023 8,765 13 Nor Profit of the rector of (11-12) 1,608 2,236 902 6,225 3,762 1,430	1	e		,		,	_	extraordinary items (net of tax expenses Rs. In lacs)	2/4					oorf.
2,493 1,169 6,832 9,023 8,765 15 Net Profit after taxes and minority interest (13-14) 1,608 2,236 902 6,225 3,762 1,430	1,545	2,493	1,169	6,832	9,023	8,765	_	let profit for the Period (11-12)	1.608	2.236	902	6225	696 2	4 168
2493 1,169 6,832 9,023 8,765 15 Net Profit after taxes and minority interest (13-14) 1,608 2,236 902 6,225 3,702 1,430 <td></td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td>_</td> <td>finority Interest</td> <td>and a</td> <td></td> <td></td> <td>Carrie</td> <td>2,102</td> <td>4,100</td>						1	_	finority Interest	and a			Carrie	2,102	4,100
1,430 1,43	1,545	2,493	1,169	6,832	9,023	8,765		let Profit after taxes and minority interest (13-14)	1.608	2.236	800	5009	2362	4 168
3.49 1.63 9.55 12.62 12.26 (b) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.26 (c) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.26 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.26 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.26 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.62 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.62 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.62 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.62 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.62 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.62 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.62 (d) Diluted in Earning per share (after extraordinary items) 3.49 1.63 9.55 12.62 12.62 (d) Diluted in Earning per share (after extraordinary items)	1,430	1,430	1,430	1,430	1,430	1,430	_	aid-up equity share capital (face value of Rs. 2 per share)	1,430	1,430	1,430	1,430	1.430	1.430
3.49 1.63 9.55 12.62 12.26 (a) Basic 3.49 1.63 9.55 12.62 12.26 (b) Diluted (c) Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 8.70 5.26 3.49 1.63 9.55 12.62 (a) Basic (c) Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 8.70 5.26 3.49 1.63 9.55 12.62 (b) Diluted (b) Diluted (c) Dilute								eserves excluding revaluation reserves as per balance sheet of previous	3					2016
3.49 1.63 9.55 12.62 12.26 (b) Diluted Cof Rs. 2 /- per share) (not annualised): 2.25 3.13 1.26 8.70 5.26 3.49 1.63 9.55 12.62 12.26 (b) Diluted 2.25 3.13 1.26 8.70 5.26 3.49 1.63 9.55 12.62 (b) Diluted 12.26 (a) Basic 5.26 3.13 1.26 8.70 5.26 3.49 1.63 9.55 12.26 (a) Basic (b) Diluted 2.25 3.13 1.26 8.70 5.26 3.49 1.63 9.55 12.26 (b) Diluted 2.25 3.13 1.26 8.70 5.26	9		Ü	5	К	60,491	ea	counting year.		13	,	,	,	30 410
3.49 1.63 9.55 12.62 12.26 (a) Basic (b) Diluted (c) TRs. 2 /- per share (after extraordinary items) (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 8.70 8.70 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.13 1.26 (of Rs. 2 /- per share (not annualised): 2.25 3.								i Earning per share (before extraordinary items)		į.	Y.	1		
3.49 1.63 9.55 1.262 (a) Basic Basic 2.25 3.13 1.26 8.70 3.49 1.63 9.55 1.262 1.26 (b) Diluted Diluted 2.25 3.13 1.26 8.70 3.49 1.63 9.55 1.262 1.262 (c) Basic (a) Basic 2.25 3.13 1.26 8.70 3.49 1.63 9.55 1.262 (b) Diluted (c) Diluted 2.25 3.13 1.26 8.70								(of Rs. 2 /- per share) (not annualised):						
3.49 1.63 9.55 12.62 12.6 (b) Diduced (c) Earling per share (after extraordinary items) 2.25 3.13 1.26 8.70 3.49 1.63 9.55 12.62 12.26 (b) Diduced (c) Basic 2.25 3.13 1.26 8.70 3.49 1.63 9.55 12.62 (b) Diduced 2.25 3.13 1.26 8.70	2.16	3.49	1.63	9.55	12.62	12.26			2.25	3.13	1.26	8.70	5.26	5.83
3.49 1.63 9.55 12.62 12.26 (a) Basic 3.49 1.63 9.55 12.62 12.26 (b) Diluted 2.25 3.13 1.26 8.70	2.16	3.49	1.63	9.55	12.62	12.26			2.25	3.13	1.26	8.70	5.26	5.83
3.49 1.63 9.55 12.62 12.26 (a) Basic 3.49 1.63 9.55 12.62 12.26 (b) Diluted 2.25 3.13 1.26 8.70														
3.49 1.63 9.55 12.62 12.26 (a) Basic 2.25 3.13 1.26 8.70 3.49 1.63 9.55 12.62 12.26 (b) Diluted 2.25 3.13 1.26 8.70	3 6 6 7	000000000000000000000000000000000000000	Visit of the second	2000000				(of Rs. 2 /- per share) (not annualised):						
3.49 1.63 9.55 12.62 (b) Diluted 2.25 3.13 1.26 8.70	2.16	3.49	1.63	9.55	12.62	12.26			2.25	3.13	1.26	8.70	5.26	5.83
	2.16	3.49	1.63	9.55	12.62	12.26			2.25	3.13	1.26	8.70	5.26	5.83





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Notes:

Place: Bil

Date: 29th January 2016

- 1. Previous periods figures are regrouped / recast wherever necessary.
- 2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
- 3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006 (as amended) read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29.01.2016.

For and on behalf of the Board,

(Mehul K. Patel)

Chairman

O DIST. BARODA

Manubhai & Shah

Chartered Accountants

To
The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED.

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

We have reviewed the accompanying standalone and consolidated statement of unaudited financial results of Banco Products (India) Limited for the quarter and Nine months ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai Date : 29.01.2016 For MANUBHAI & SHAH Chartered Accountants FRN 106041W

P N SHAH
PARTNER
Membership No.001738