



CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

REF: BPIL:BM:SD:2015

Date : 13.02.2015

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 13.02.2015.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 13.02.2015 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter and period ended on 31.12.2014 (Copy enclosed herewith) along with Limited Review Report of the Auditors;
2. The Board declared Interim Dividend @Rs. 00.50 per Equity Shares of Face Value of Rs. 2/- each ie. 25% for the Financial Year ending on 31.03.2015;
3. The Board has fixed 27.02.2015 as the Record Date for the purpose of deciding the entitlement of Shareholders to get the aforesaid Interim Dividend for the Financial Year ending on 31.03.2015;
4. The Board approved the appointment of Shri Devesh A. Pathak as an Additional Independent Director of the Company w.e.f. 13.02.2015;
5. The Board approved the appointment of Shri Udayan P. Patel as an Additional Independent Director of the Company w.e.f. 13.02.2015;
6. The Board approved the appointment of Ms. Himali H. Patel as the Chief Financial Officer of the Company w.e.f. 13.02.2015;
7. The Board approved the appointment of Ms. Himali H. Patel as an Additional Women Director and Whole time Director of the Company w.e.f. 13.02.2015; and
8. The Board approved the appointment of Shri Deepkumar Vaghela as the Company Secretary and Compliance Officer of the Company w.e.f. 13.02.2015, in place of previous Company Secretary.

Kindly take note of the above and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited

Director



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT- VADODARA - 391410, PHONE : (0265) 2680220/1/2/3, FAX :- 2680433
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 31.12.2014
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED				STANDALONE			
Sr No.	Particulars	Quarter Ended		Period Ended		Previous Year Ended	
		30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2014 (Audited)
1	Income from Operations	23,964	25,975	86,514	86,731	1,14,395	43,716
	(a) Net sales / income from operations (Net of excise duty)	412	419	1,293	1,278	1,782	1,006
	(b) Other operating Income (Net)	24,376	26,394	87,807	88,009	1,16,177	44,722
2	Total Income from Operations	12,262	12,072	47,991	42,766	60,281	24,428
	(a) Cost of Materials Consumed	305	(66)	(1,138)	508	(1,935)	441
	(b) Purchase of Stock-in-Trade	3,930	4,151	12,262	11,818	15,753	2,570
	(c) Stock-in-trade	818	820	2,437	2,448	3,237	1,992
	(d) Employee Benefits Expenses	5,715	6,775	19,137	20,279	25,597	1,552
	(e) Depreciation and Amortization Expenses	23,030	23,752	80,689	77,819	1,02,934	9,286
3	Total Expenses	1,346	2,642	7,118	10,190	13,244	3,635
	Profit / (Loss) from operations before other income, finance costs and exceptional items	388	444	4,873	1,335	860	3,366
4	Other Income	1,734	3,086	11,991	11,525	14,104	9,712
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	193	384	719	1,153	1,934	1,422
6	Finance Cost	1,541	2,702	11,272	10,372	12,170	8,290
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,541	2,702	11,272	10,372	12,170	8,290
8	Exceptional items	1,541	2,702	11,272	10,372	12,170	8,290
9	Profit / (Loss) from Ordinary Activities before tax	372	427	2,249	2,324	3,188	1,649
10	Tax Expenses	1,169	2,275	9,023	8,048	8,982	6,641
11	Net Profit / (Loss) from ordinary activities after tax	1,169	2,275	9,023	8,048	8,982	6,641
12	Extraordinary items	1,169	2,275	9,023	8,048	8,982	6,641
13	Net Profit / (Loss) for the Period	1,169	2,275	9,023	8,048	8,982	6,641
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1,169	2,275	9,023	8,048	8,982	6,641
17	Paid-up Equity Share Capital	1,430	1,430	1,430	1,430	1,430	1,430
18	Reserves excluding Revaluation Reserve	57,387	-	-	-	57,387	37,546
19	i Earning per share (before exceptional items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	1.63	3.18	12.62	11.25	12.56	9.29
	(b) Diluted	1.63	3.18	12.62	11.25	12.56	9.29
	ii Earning per share (after exceptional items)						
	(a) Basic	1.63	3.18	12.62	11.25	12.56	9.29
	(b) Diluted	1.63	3.18	12.62	11.25	12.56	9.29





CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

CONSOLIDATED						STANDALONE					
Sr No	Particulars	Quarter Ended		Period Ended		Quarter Ended		Period Ended		Previous Year Ended	
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658
	- Number of shares	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12
	- Percentage of shareholding										
2	Promoters and Promoters Group Shareholding	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992
	(a) Pledged / Encumbered										
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)										
	- Percentage of shareholding (as a % of the total share capital of the Company)										
	(b) Non - Encumbered										
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)										
	- Percentage of shareholding (as a % of the total share capital of the Company)										
		67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88

Investor Complaints		3 Months ended (31.12.2014)
B	Particulars	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of quarter	NIL



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Consolidated Unaudited Financial Results (CFR) are prepared in accordance with the principles and procedures for the preparation and presentation of CFR as set out in the Accounting Standard (AS) 21 on consolidated Financial Statements and Accounting Standard (AS) 23 on "Accounting for Investment in Associates" in Consolidated Financial Statements prescribed by Companies (Accounting Standard) Rules, 2006 (as amended)
4. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 13.02.2015. The Statutory Auditors of the company have carried out Limited Review of the unaudited financial results.
5. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter ended on 31.12.2014.

Place : Bil
Date : 13.02.2015



For and on behalf of the Board,

Mehul K. Patel
Chairman & Managing Director

Manubhai & Shah

Chartered Accountants
(Formerly Manubhai & Co.)

To

The Board of Directors of **BANCO PRODUCTS (INDIA) LIMITED,**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF **BANCO PRODUCTS (INDIA) LIMITED** FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and nine months ended 31st December, 2014 (the statement) of Banco Products (India) Limited, (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not



2nd Floor, 'B' Wing, Premium House, Near Gandhigram Rly. Station, Navrangpura, Ahmedabad-380 009. Gujarat, India.

Phone : 26580956, 26580966, 26582484, 26585064 Fax : 91-79-26583573

23, Udyog Mandir - 1, Pitamber Lane, Mahim (W), Mumbai - 400 016.

Phone : 022-66104748, 66104750

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Manubhai & Shah

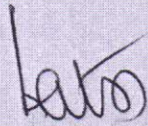
Chartered Accountants
(Formerly Manubhai & Co.)

disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH

Chartered Accountants

FRN 106041W



[KSHITIJ M PATEL]

Partner

Membership No: 045740



Mumbai, February 13, 2015

2nd Floor, 'B' Wing, Premium House, Near Gandhigram Rly. Station, Navrangpura, Ahmedabad-380 009. Gujarat, India.
Phone : 26580956, 26580966, 26582484, 26585064 Fax : 91-79-26583573

213, Udyog Mandir - 1, Pitamber Lane, Mahim (W), Mumbai - 400 016.
Phone : 022-66104748, 66104750

Email : info@msglobal.co.in

Website : www.msglobal.co.in