



## BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.  
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430  
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009  
File No. A7491  
Cert. No. 2000295752

REF: BPIL:BM:SD:OUTCOME:2014  
DATE: 11.02.2014

To,  
National Stock Exchange of India Ltd.  
Regd Office: "Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Board Meeting.  
Ref: Our Letter dated 01.02.2014.

With reference to above subject , we would like to inform you that the Board Meeting of the Company was held on 11.02.2014 at the Registered Office of the Company and inter alia transacted the following business:

1. Approved Un- Audited Financial Results for the Quarter and period ended on 31.12.2013. (Copy attached herewith). The copy of Limited Review Report of Statutory Auditors is enclosed herewith.
2. Declared payment of Interim Dividend @ Rs. 1.70 per Equity Shares of Face Value of Rs. 2/- each ie 85 % for the Financial Year ending on 31<sup>st</sup> March 2014.
3. Fixed Friday, the 21<sup>st</sup> February, 2014 as **Record Date** for the purpose of deciding the entitlement of Shareholders to get the aforesaid Interim Dividend for the Financial Year ending on 31<sup>st</sup> March, 2014.

Kindly take note of the above information on your record.

Thanking you,

Yours faithfully,  
For Banco Products (India) Ltd.

  
Director

Encl:  
1 Un-Audited Financial Results  
2. Copy of Limited Review Report

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



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To,  
DCS / CRD,  
The Bombay Stock Exchange Ltd.  
Rotunda, 1st Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai 400 001.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2013

CONSOLIDATED				STANDALONE			
Sr No.	Particulars	Period Ended	Previous Year Ended	Quarter Ended	Period Ended	Period Ended	Previous Year Ended
		31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations	25,975	22,317	9,755	32,082	32,409	43,777
	(a) Net sales / income from operations (Net of excise duty)	419	474	231	702	1,001	1,109
	(b) Other operating Income (Net)	26,394	22,791	9,986	33,410	33,410	44,886
2	Total Income from Operations	12,072	12,518	4,863	17,709	19,504	26,306
	Expenses	(66)	(706)	536	577	(490)	(590)
	(a) Cost of Materials Consumed	4,151	3,322	656	1,992	1,822	2,488
	(b) Purchase of Stock-in-Trade	820	781	411	1,259	1,180	1,574
	(c) Changes in Investments of Finished Goods, Work-in-progress and Stock-in-trade	6,775	6,794	2,437	7,566	7,593	9,956
	(d) Employee Benefits Expenses	23,752	21,570	8,918	29,303	29,609	39,734
	(e) Depreciation and Amortization Expenses	2,642	1,221	1,068	3,681	3,801	5,152
	(f) Other Expenses	444	31	360	2,410	399	553
3	Total Expenses	3,086	4,377	1,428	6,091	4,200	5,708
4	Profit / (Loss) from operations before other income, finance costs and exceptional items	384	354	264	746	621	869
5	Other Income	2,702	898	1,164	5,345	3,579	4,836
6	Finance Cost	2,702	898	1,164	5,345	3,579	4,836
7	Profit / (Loss) from ordinary activities before finance costs and exceptional items	2,702	898	1,164	5,345	3,579	4,836
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	2,702	898	1,164	5,345	3,579	4,836
9	Exceptional items	427	313	208	585	1,057	1,351
10	Profit / (Loss) from Ordinary Activities before tax	2,275	585	956	4,360	2,522	3,485
11	Tax Expenses	2,275	585	956	4,360	2,522	3,485
12	Net Profit / (Loss) from ordinary activities after tax	2,275	585	956	4,360	2,522	3,485
13	Extraordinary items	-	-	-	-	-	-
14	Net Profit / (Loss) for the Period	2,275	585	956	4,360	2,522	3,485
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	Minority Interest	-	-	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	2,275	585	956	4,360	2,522	3,485
18	Paid-up Equity Share Capital	1,430	1,430	1,430	1,430	1,430	1,430
19	Reserves excluding Revaluation Reserve	45,762	45,762	45,762	45,762	45,762	45,762
20	Earning per share (before exceptional items) (of Rs. 2/- each) (not annualised)	8.57	8.57	1.34	6.10	6.10	4.87
21	(a) Basic	8.57	8.57	1.34	6.10	6.10	4.87
22	(b) Diluted	8.57	8.57	1.34	6.10	6.10	4.87
23	Earning per share (after exceptional items)	8.57	8.57	1.34	6.10	6.10	4.87
24	(a) Basic	8.57	8.57	1.34	6.10	6.10	4.87
25	(b) Diluted	8.57	8.57	1.34	6.10	6.10	4.87

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CONSOLIDATED					STANDALONE				
Sr No	Particulars	Quarter Ended		Period Ended	Quarter Ended		Period Ended	Previous Year Ended	
		30.09.2013	31.12.2012		30.09.2013	31.12.2012		31.03.2013	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658
		32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12
		48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992
		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
		67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>								
1	Public shareholding								
	- Number of shares	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658
	- Percentage of shareholding	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12
2	Promoters and Promoters Group Shareholding								
	- Pledged / Encumbered								
	- Number of shares								
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)								
	- Percentage of shareholding (as a % of the total share capital of the Company)								
	(b) Non - Encumbered								
	- Number of shares	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88

Investor Compliments	
B	Particulars
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of quarter
	3 Months ended (31.12.2013)



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### Notes:

1. Previous period's figures are regrouped/ recast wherever necessary to confirm to the current period's classifications.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter ended on 31.12.2013.
4. The Statutory Auditors have carried out a limited review of the results for the Period and quarter ended 31.12.2013.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 11.02.2014.

Place : Bil  
Date : 11.02.2014



For and on behalf of the Board,

Mehul K. Patel  
Vice Chairman & Managing Director

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To  
The Board of Directors of BANCO PRODUCTS (INDIA) LTD.,

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2013.**

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2013 (the statement) of BANCO PRODUCTS (INDIA) LTD., (the Company) B/L, NEAR BHAILI STATION, PADRA ROAD, DIST. BARODA - 391 410, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoters Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & CO.  
CHARTERED ACCOUNTANTS  
FRN 109430W

ASHISH SHAH  
PARTNER  
Membership No: 103750



February 11, 2014