

22.05.2017

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda
Building, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Listing Department,
“Exchange Plaza”, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Stock Code (BSE) - 500039

Trading Symbol (NSE) - BANCOINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on 22.05.2017.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 22.05.2017 and inter alia decided / approved the following:

1. The Board approved the Consolidated and Standalone Audited Financial Results for the financial year ended on 31.03.2017 (Copy enclosed herewith Auditors Report)

The reports of the Auditors is with unmodified opinion with respect to the Audited Financial results (Standalone and Consolidated) of the Company for the financial year ended on 31.03.2017.

2. The Board has decided to recommend Final Dividend @ 200% i.e. Rs.4/- per Equity Shares of Rs.2/- each, in addition to Interim Dividend of 250% i.e. Rs.5/- per Equity Shares of Rs. 2/- each, for the financial year ended on 31.03.2017 (total 450% i.e. Rs.9/- per Equity Shares of Rs.2/- each) subject to approval by the shareholders in its forth coming Annual General Meeting for the financial year ended on 31.03.2017. The details of Book Closure, in this regards, shall be intimated in due course of time; and

The Board Meeting started at 15: 30 hrs on that day and ended at 18:30 hrs. on the same day.

This is submitted for your records please.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director



GOVERNMENT RECOGNISED EXPORT HOUSE



CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

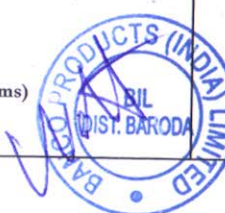
Post Box No. 2562, Vadodara - 390 005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com

ISO/TS 16949 : 2009
Cert. No. 20000295 TS09



BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410 , PHONE :(0265) 2680220/1/2/3, FAX :- 2680433
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31.03.2017
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED					Sr No.	Particulars	STANDALONE							
Quarter Ended			Year Ended	Previous Year Ended			Quarter Ended			Year Ended	Previous Year Ended			
31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016			31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016			
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)			
31,297	25,986	30,279	1,33,915	1,24,564	1	Revenue from Operations								
556	559	478	2,204	1,642		(a) Gross Sales	14,036	11,740	14,619	54,935			52,684	
177	1,514	55	3,158	1,104	2	(b) Other operating Income	365	395	309	1,533			941	
32,030	28,059	30,812	1,39,277	1,27,310		Other Income	1,283	1,349	562	6,031			3,157	
						Total Revenue	15,684	13,484	15,490	62,499			56,782	
17,939	12,588	18,683	69,639	67,776	3	Expenses								
-	-	-	-	-		(a) Cost of Materials Consumed	7,373	6,480	7,335	29,225			27,823	
(1,227)	374	(3,404)	(799)	(4,944)		(b) Purchase of Stock-in-Trade	-	-	-	-			-	
						Changes in Inventories of Finished Goods, Work-in-progress and								
						(c) Stock-in-trade	376	(351)	607	(834)			(59)	
1,584	1,331	1,549	6,214	5,777		(d) Excise Duty	1,218	1,006	1,193	4,726			4,324	
4,185	3,961	3,964	16,228	15,617		(e) Employee Benefits Expenses	789	745	667	3,018			2,725	
48	46	27	196	324		(f) Finance Cost	11	9	19	40			167	
811	831	793	3,333	3,467		(g) Depreciation and Amortization Expenses	422	436	492	1,735			1,899	
7,217	6,701	6,664	30,506	27,347		(h) Other Expenses	2,879	2,429	2,577	11,045			9,542	
30,557	25,832	28,276	1,25,317	1,15,364		Total Expenses	13,068	10,754	12,890	48,955			46,421	
1,473	2,227	2,536	13,960	11,946	4	Profit / (Loss) before exceptional items, extraordinary items and taxes	2,616	2,730	2,600	13,544			10,361	
-	-	-	-	-	5	Exceptional items	-	-	-	-			-	
1,473	2,227	2,536	13,960	11,946	6	Profit / (Loss) from Ordinary Activities before extraordinary items	2,616	2,730	2,600	13,544			10,361	
-	-	-	-	-	7	Extraordinary items	-	-	-	-			-	
1,473	2,227	2,536	13,960	11,946	8	Profit / (Loss) before taxes	2,616	2,730	2,600	13,544			10,361	
896	661	561	4,735	3,479	9	Tax Expenses								
(126)	54	(182)	(253)	(522)		Current	564	564	557	2,870			2,210	
703	1,512	2,157	9,478	8,989		Deferred	(1)	17	55	(51)			(62)	
-	-	-	-	-	11	Net Profit / (Loss) for the Period	2,053	2,149	1,988	10,725			8,213	
-	-	-	-	-	12	Share of profit / (loss) of associates	-	-	-	-			-	
703	1,512	2,157	9,478	8,989	13	Minority Interest	-	-	-	-			-	
1,430	1,430	1,430	1,430	1,430	14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	2,053	2,149	1,988	10,725			8,213	
-	-	-	71,944	67,290	15	Paid-up Equity Share Capital (Face value of Rs.2 Per Share)	1,430	1,430	1,430	1,430			1,430	
					15	Reserves excluding revaluation reserve	-	-	-	51,158			43,902	
0.98	2.11	3.02	13.25	12.57	16	i Earning per share (before exceptional items) (of Rs. 2 /- each) (not annualised):								
0.98	2.11	3.02	13.25	12.57		(a) Basic	2.87	3.01	2.78	15.00			11.48	
0.98	2.11	3.02	13.25	12.57		(b) Diluted	2.87	3.01	2.78	15.00			11.48	
0.98	2.11	3.02	13.25	12.57	17	ii Earning per share (after exceptional items)								
0.98	2.11	3.02	13.25	12.57		(a) Basic	2.87	3.01	2.78	15.00			11.48	
0.98	2.11	3.02	13.25	12.57		(b) Diluted	2.87	3.01	2.78	15.00			11.48	



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Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410, Gujarat, India.



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Standalone Statement of Assets and Liabilities

(Rs in Lakhs)

	Particulars	As at	As at
		31.03.2017	31.03.2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	51,224	43,969
	Sub-total - Shareholders' funds	52,654	45,399
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	876	927
	(c) Long-term provisions	322	258
	Sub-total - Non-current liabilities	1,198	1,185
5	Current liabilities		
	(a) Short-term borrowings	235	194
	(b) Trade payables		
	(A) Total outstanding dues of MSME	593	572
	(A) Others	3,325	3,460
	(c) Other current liabilities	1,645	1,273
	(d) Short-term provisions	61	3,497
	Sub-total - Current liabilities	5,859	8,996
	TOTAL EQUITY AND LIABILITIES	59,711	55,580
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	Tangible Assets	11,151	11,956
	Intangible Assets	43	84
	Capital Work in Progress	143	30
	(b) Non-current investments	16,276	16,277
	(c) Long-term loans and advances	946	580
	(d) Other non-current assets	74	74
	Sub-total - Non-current assets	28,633	29,000
2	Current assets		
	(a) Current investments	7,613	33
	(b) Inventories	9,437	8,523
	(c) Trade receivables	9,558	9,798
	(d) Cash and cash equivalents	3,463	7,252
	(e) Short-term loans and advances	780	524
	(f) Other current assets	227	450
	Sub-total - Current assets	31,078	26,580
	TOTAL ASSETS	59,711	55,580

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