



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

REF: BPIL: SD : BSE : 2013
Date : 25.05.2013

To,
Shri S.Subramanian
DCS - CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai. 400 001.

Dear Sir,

Sub: Outcome of Board Meeting.

With reference to above, we would like to inform you that the meeting of the Board of Directors of the Company was held on 25.05.2013 and inter alia decided the following

- 1) Approved the Audited Financial Results for the year ended 31.03.2013 (as per its copy submitted herewith.).
- 2) Recommended the Dividend @ 90 % i.e Rs, 1.80 Per Equity Share of face value of Rs. 2/- each, subject to approval of Members in the ensuing Annual General Meeting.
- 3) The Company would announce the Book Closure dates for the proposed Dividend, in due course of time.

Kindly take note of the above information on your record.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director

Encl:a/a

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



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Date :25.05.2013

To
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Board Meeting.

With reference to above, we would like to inform you that the meeting of the Board of Directors of the Company was held on 25.05.2013 and inter alia decided the following

- 1) Approved the Audited Financial Results for the year ended 31.03.2013 (as per its copy submitted herewith.).
- 2) Recommended the Dividend @ 90 % i.e Rs.1.80 Per Equity Share of face value of Rs. 2/- each, subject to approval of Members in the ensuing Annual General Meeting.
- 3) The Company would announce the Book Closure dates for the proposed Dividend, in due course of time.

Kindly take note of the above information on your record and provide us the details of Beneficiary Position accordingly for Dividend purpose.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director.

Encl:a/a

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CONSOLIDATED				STANDALONE			
Audited Financial Results for the Quarter/Year ended on 31.03.2013							
Sr No	Particulars	Quarter Ended		Quarter Ended		Previous Year Ended	
		31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from Operations						
	(a) Net sales / income from operations (Net of excise duty)	34,286	22,317	11,368	10,087	43,777	54,412
	(b) Other operating income (Net)	289	474	108	294	1,109	1,004
	Total Income from Operations	24,875	22,791	11,476	10,381	44,886	55,416
2	Expenses						
	(a) Cost of Materials Consumed	15,212	13,318	6,802	6,002	26,306	31,753
	(b) Purchase of Stocks-in-Trade	(2,135)	(708)	(100)	(144)	(500)	(280)
	Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	3,732	3,322	665	639	2,458	2,532
	(c) Employee Benefits Expenses	721	308	394	426	1,574	1,527
	(d) Depreciation and Amortization Expenses	5,725	5,657	2,363	2,005	9,956	12,274
	(e) Other Expenses	23,205	21,372	10,126	9,328	39,735	48,268
	Total Expenses	1,321	1,219	1,351	1,063	1,801	2,048
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	175	31	154	18	353	3,016
4	Other Income	1,900	1,251	1,505	1,081	5,705	10,064
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	371	354	348	224	869	793
6	Finance Cost						
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,130	896	1,257	857	4,836	9,209
8	Exceptional items						
9	Profit / (Loss) from Ordinary Activities before tax	1,130	896	1,257	857	4,836	9,208
10	Tax Expenses	493	333	294	238	1,301	2,063
11	Net Profit / (Loss) from ordinary activities after tax	635	563	963	619	3,485	7,243
12	Extraordinary items (Net of expenses Rs Nil Lakh)						
13	Net Profit / (Loss) for the Period	635	563	963	619	3,485	7,243
14	Share of profit / (loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interests and share of profit / (loss) of associates	635	563	963	619	3,485	7,243
16a	Net Profit for the Period from Continuing Operations Before Tax						
16b	Tax Expenses of Continuing Operations						
16c	Net Profit for the Period from Discontinuing Operations Before Tax						
16d	Tax Expenses of Discontinued Operations						
16e	Net Profit for the Period	635	563	963	619	3,485	7,243
17	Reserves including Revaluation Reserve	1,430	1,430	1,430	1,430	1,430	1,430
18	Equity Share Capital	1,430	1,430	1,430	1,430	1,430	1,430
19	Earning per share (before exceptional items) (of Rs. 2/- each) (not annualized)	0.89	0.82	1.35	0.87	4.87	10.07
	(a) Basic						
	(b) Diluted						
19	Earning per share (after exceptional items)	0.89	0.82	1.35	0.87	4.87	10.15
	(a) Basic						
	(b) Diluted						

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CONSOLIDATED				STANDALONE			
Sr No.	Particulars	Quarter Ended		Quarter Ended		Previous Year Ended	
		31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
A	PUBLIC SHAREHOLDING	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658
		32.12	32.12	32.12	32.12	32.12	32.12
1	Public shareholding						
	- Number of shares	2,29,68,658	2,30,36,836	2,30,36,836	2,30,36,836	2,30,36,836	2,30,36,836
	- Percentage of shareholding	32.12	32.21	32.21	32.12	32.21	32.21
2	Promoters and Promoters Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shareholding (as a % of the total share capital of the Company)						
	(b) Non - Encumbered						
	- Number of shares	4,85,49,992	4,84,81,814	4,85,49,992	4,84,81,814	4,85,49,992	4,84,81,814
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.79	67.88	67.79	67.88	67.79

Investor Compliments		3 Months ended (31.03.2013)	
B	Particulars		
	Investor Compliments		
	Pending at the beginning of the quarter		
	Received during the quarter		
	Disposed of during the quarter		
	Remaining unresolved at the end of quarter		

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BANCO PRODUCTS (INDIA) LTD**Standalone Statement of Assets and Liabilities****(Rs in Lacs)**

	Particulars	As at	As at
		31.03.2013	31.03.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	32,245	30,228
	Sub-total - Shareholders' funds	33,675	31,659
4	Non-current liabilities		
	(a) Long-term borrowings	3,875	4,587
	(b) Deferred tax liabilities (net)	1,034	814
	(c) Long-term provisions	145	71
	Sub-total - Non-current liabilities	5,054	5,472
5	Current liabilities		
	(a) Short-term borrowings	9,698	5,534
	(b) Trade payables	2,778	3,389
	(c) Other current liabilities	3,328	2,600
	(d) Short-term provisions	1,541	2,093
	Sub-total - Current liabilities	17,345	13,616
	TOTAL EQUITY AND LIABILITIES	56,074	50,746
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	12,834	9,560
	(b) Non-current investments	18,065	12,971
	(c) Long-term loans and advances	4,723	4,945
	Sub-total - Non-current assets	35,622	27,477
2	Current assets		
	(a) Current investments	85	209
	(b) Inventories	9,228	7,584
	(c) Trade receivables	9,046	7,820
	(d) Cash and cash equivalents	201	858
	(e) Short-term loans and advances	1,892	6,799
	Sub-total - Current assets	20,452	23,270
	TOTAL ASSETS	56,074	50,746

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BANCO PRODUCTS (INDIA) LTD

Consolidated Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars	As at 31.03.2013	As at 31.03.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	45,824	40,911
	Sub-total - Shareholders' funds	47,254	42,341
2	Non-current liabilities		
	(a) Long-term borrowings	5,181	6,487
	(b) Deferred tax liabilities (net)	2,362	1,797
	(c) Long-term provisions	225	181
	Sub-total - Non-current liabilities	7,768	8,465
3	Current liabilities		
	(a) Short-term borrowings	12,342	6,517
	(b) Trade payables	7,744	6,761
	(c) Other current liabilities	9,108	6,279
	(d) Short-term provisions	1,560	2,263
	Sub-total - Current liabilities	30,754	21,819
	TOTAL EQUITY AND LIABILITIES	85,776	72,625
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	24,112	20,432
	(b) Non-current investments	6,165	3,709
	(c) Deferred tax assets (net)	331	98
	(d) Long-term loans and advances	5,173	2,740
	Sub-total - Non-current assets	35,781	26,979
2	Current assets		
	(a) Current investments	85	209
	(b) Inventories	26,172	21,529
	(c) Trade receivables	19,317	17,798
	(d) Cash and cash equivalents	1,985	3,588
	(e) Short-term loans and advances	2,436	2,521
	Sub-total - Current assets	49,995	45,646
	TOTAL ASSETS	85,776	72,625

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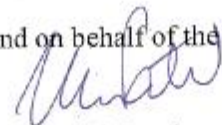
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Notes:

1. Previous periods figures are regrouped/ recast wherever necessary and as per revised Schedule VI of the Companies Act, 1956 to confirm to the current period's classification. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Board of Directors has recommended dividend @ 90 % (i.e. Rs.1.80 per Equity Share of Rs. 2/- each) , for the Financial Year ended on 31.03.2013 subject to approval by shareholders in ensuing Annual General Meeting.
4. The Consolidated accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006.
5. During the Quarter ended on 31.03.2012 the Company has transferred its Gasket Division of the Company by way of Slump Sale to its Own 100% Subsidiary viz. Banco Gaskets (India) Limited w.e.f. 31.03.2012 in terms of approvals, previously obtained and hence the Financial information of the year may not be comparable with that of corresponding previous Financial Year.
6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 25.05.2013.
7. The Company did not receive any complaint during the during the Quarter ended on 31.03.2013 and accordingly there is no complaint pending as on 31.03.2013.

Place : Bil
Date : 25.05.2013

For and on behalf of the Board,


Vimal K. Patel
Chairman



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