



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : 91 - 265 - 2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

REF: BPIL: SD : NSE : 2012

Date : 28.05.2012

To
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Board Meeting.

With reference to above, we would like to inform you that the meeting of the Board of Directors of the Company was held on 28.05.2012 and inter alia decided the following

- 1) Approved the Audited Financial Results for the year ended 31.03.2012 (Copy enclosed herewith.).
- 2) Approved the Notice of Annual General Meeting scheduled to be held on 04.08.2012.
- 3) Recommended the Dividend @125 % I.e Rs, 2.50 Per Equity Share of face value of Rs. 2/- each, subject to approval of Members in the ensuing Annual General Meeting.
- 4) The Register of Members and Share Transfer Books of the Company will remain close from 26.07.2012 to 04.08.2012 (both days inclusive) for the **purpose of payment of dividend** subject to approval of the shareholders at the ensuing Annual General Meeting.

Kindly take note of the above information on your record and provide us the details of Beneficiary Position accordingly for Dividend purpose.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director.

Encl:a/a

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410. Gujarat, India.



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CONSOLIDATED					STANDALONE					
					(Rs. In Lacs)					
Particulars		3 months ended 31/03/2012 (Unaudited)	3 months ended 31/12/2011 (Unaudited)	3 months ended 31/03/2011 (Unaudited)	for the year ended 31/03/2012 (Audited)	Previous year ended 31/03/2011 (Audited)				
A. PARTICULARS OF SHAREHOLDING										
1 Public shareholding										
- Number of shares		23036836	23086187	23468476	23036836	23468476				
- Percentage of shareholding		32.21	32.28	32.81	32.21	32.81				
2 Promoters and Promoters Group Shareholding										
- Pledged / Encumbered										
- Number of shares										
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)										
- Percentage of shareholding (as a % of the total share capital of the Company)										
(b) Non - Encumbered										
- Number of shares		48481814	48432463	48050174	48481814	48050174				
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00				
- Percentage of shareholding (as a % of the total share capital of the Company)		67.79	67.72	67.19	67.79	67.19				

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Standalone Statement of Assets and Liabilities		(Rs in Lacs)	
	Particulars	Fig as at 31.3.2012	Fig as at 31.3.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	1430.37	1430.37
(b)	Reserves and Surplus	30228.41	25056.11
(c)	Money received against share warrants		
	Sub-total - Shareholders' funds	31658.78	26486.48
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
(a)	Long-term borrowings	4586.72	12.60
(b)	Deferred tax liabilities (net)	814.32	974.08
(c)	Other long-term liabilities	2.00	2.42
(d)	Long-term provisions	70.68	84.64
	Sub-total - Non-current liabilities	5473.72	1073.74
5	Current liabilities		
(a)	Short-term borrowings	5534.17	11280.02
(b)	Trade payables	3389.33	3313.51
(c)	Other current liabilities	1808.93	847.89
(d)	Short-term provisions	3038.30	3181.90
	Sub-total - Current liabilities	13770.73	18623.32
	TOTAL EQUITY AND LIABILITIES	50903.23	46183.54
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	9559.94	10558.58
(b)	Goodwill on consolidation		
(c)	Non-current investments	12971.36	12943.58
(d)	Deferred tax assets (net)		
(e)	Long-term loans and advances	4945.26	513.93
(f)	Other current assets		
	Sub-total - Non-current assets	27476.56	24016.09
2	Current assets		
(a)	Current investments	208.63	246.85
(b)	Inventories	7584.43	10397.76
(c)	Trade receivables	7819.72	9460.03
(d)	Cash and cash equivalents	857.65	859.34
(e)	Short-term loans and advances	6956.24	1203.47
(f)	Other current assets		0.00
	Sub-total - Current assets	23426.67	22167.45
	TOTAL ASSETS	50903.23	46183.54

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Consolidated Statement of Assets and Liabilities		(Rs in Lacs)	
	Particulars	Fig as at 31.3.2012	Fig as at 31.3.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1430.37	1430.37
	(b) Reserves and Surplus	40782.55	33789.38
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	42212.92	35219.75
2	Share application money pending allotment		
3	Minority interest		18.80
4	Non-current liabilities		
	(a) Long-term borrowings	7235.64	12.60
	(b) Deferred tax liabilities (net)	1699.03	1677.44
	(c) Other long-term liabilities	2.00	2.42
	(d) Long-term provisions	181.37	84.64
	Sub-total - Non-current liabilities	9118.04	1777.10
5	Current liabilities		
	(a) Short-term borrowings	5780.30	12734.44
	(b) Trade payables	6806.39	7981.61
	(c) Other current liabilities	4902.66	1858.58
	(d) Short-term provisions	3623.86	3181.90
	Sub-total - Current liabilities	21113.21	25756.53
	TOTAL EQUITY AND LIABILITIES	72444.17	62772.18
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	20507.61	14084.21
	(c) Non-current investments	25.60	25.60
	(e) Long-term loans and advances	5548.75	5331.93
	Sub-total - Non-current assets	26081.96	19441.74
2	Current assets		
	(a) Current investments	208.63	246.85
	(b) Inventories	21529.39	20613.52
	(c) Trade receivables	17798.35	17087.19
	(d) Cash and cash equivalents	4223.65	2916.00
	(e) Short-term loans and advances	2602.19	2466.88
	Sub-total - Current assets	46362.21	43330.44
	TOTAL ASSETS	72444.17	62772.18

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Notes:

1. Previous periods figures are regrouped/ recast wherever necessary and as per revised Schedule VI of the Companies Act, 1956 to confirm to the current period's classification. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Board of Directors has recommended dividend @ 125 % (i.e. Rs.2.50 per Equity Share of Rs. 2/- each) , for the Financial Year ended on 31.03.2012 subject to approval by shareholders in ensuing Annual General Meeting.
4. The Consolidated accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006.
5. During the Quarter ended on 31.03.2012 the Company has transferred its Gasket Division of the Company by way of Slump Sale to its Own 100% Subsidiary viz. Banco Gaskets (India) Limited w.e.f. 31.03.2012 in terms of approvals, previously obtained and hence the Financial information of the year may not be comparable with that of corresponding previous Financial Year.
6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 28.05.2012.
7. The Company received a complaint from One investor complaint which resolved during the Quarter ended on 31.03.2012 and accordingly there is no complaint pending as on 31.03.2012.

Place : Bil
Date : 28.05.2012

For and on behalf of the Board,

Vimal K. Patel
Chairman



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