

REF: BPIL:BM:SD:2014

DATE: 01.11.2014

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 01.11.2014.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 01.11.2014 and inter alia decided / approved the following:

1. Approved the Un-Audited Financial Results for the quarter and half year ended on 30.09.2014 (Copy enclosed herewith) along with Limited Review Report of the Auditors; and
2. The Board approved the appointment of Shri Mehul K. Patel as the Chairman of the Company w.e.f. 01.11.2014.

Kindly take note of the above and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director





BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

CIN : L51100GJ1961PLC001039

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 30.09.2014
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED				STANDALONE			
Sr No.	Particulars	Quarter Ended		Quarter Ended		Previous Year Ended	Previous Year Ended
		30.06.2014	30.09.2013	30.06.2014	30.09.2013		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations	30,641	30,052	62,550	60,756	1,14,395	43,716
	(a) Net sales / income from operations	31,909	30,052	62,550	60,756	1,14,395	43,716
	(b) Other operating Income (Net)	478	420	881	858	1,782	1,006
	(c) Total Income from Operations	31,119	30,472	63,431	61,614	1,16,177	44,722
2	Expenses	16,146	13,940	35,729	30,694	60,281	24,428
	(a) Cost of Materials Consumed	19,583	13,940	35,729	30,694	60,281	24,428
	(b) Purchase of Stock-in-Trade	(2,165)	1,059	(1,443)	573	(935)	441
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	4,266	4,024	8,333	7,667	15,753	2,570
	(d) Employee Benefits Expenses	920	831	1,620	1,629	3,237	1,652
	(e) Depreciation and Amortization Expenses	6,625	6,794	13,422	13,504	25,597	9,285
	(f) Other Expenses	28,678	26,648	57,661	54,067	1,02,934	38,377
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	2,441	3,824	5,770	7,547	13,244	6,345
4	Other Income	4,217	353	4,485	890	860	3,366
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	6,658	4,177	10,255	8,437	14,104	9,712
6	Finance Cost	251	393	527	768	1,934	1,422
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	6,407	3,784	9,728	7,669	12,170	8,290
8	Exceptional items	6,407	3,784	9,728	7,669	12,170	8,290
9	Profit / (Loss) from Ordinary Activities before tax	974	808	1,877	1,897	3,188	1,649
10	Tax Expenses	5,433	2,976	7,851	5,772	8,982	6,641
11	Net Profit / (Loss) from ordinary activities after tax	5,433	2,976	7,851	5,772	8,982	6,641
12	Extraordinary items	5,433	2,976	7,851	5,772	8,982	6,641
13	Net Profit / (Loss) for the Period	5,433	2,976	7,851	5,772	8,982	6,641
14	Share of profit / (loss) of associates	5,433	2,976	7,851	5,772	8,982	6,641
15	Minority Interest	1,430	1,430	1,430	1,430	1,430	1,430
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	6,641	3,195	9,282	7,202	10,412	8,210
17	Paid-up Equity Share Capital	6,641	3,195	9,282	7,202	10,412	8,210
18	Reserves excluding Revaluation Reserve	1,430	1,430	1,430	1,430	1,430	1,430
19	Earning per share (before exceptional items)	37,546	37,546	37,546	37,546	37,546	37,546
	(of Rs. 2 / - each) (not annualised)						
(a)	Basic	7.60	4.16	10.98	8.07	12.56	9.29
(b)	Diluted	7.60	4.16	10.98	8.07	12.56	9.29
ii	Earning per share (after exceptional items)	7.60	4.16	10.98	8.07	12.56	9.29
(a)	Basic	7.60	4.16	10.98	8.07	12.56	9.29
(b)	Diluted	7.60	4.16	10.98	8.07	12.56	9.29

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.





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ISO/TS 16949 : 2009

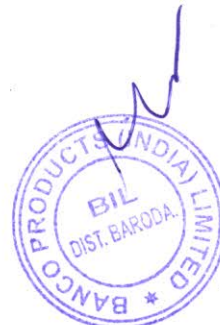
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CONSOLIDATED				STANDALONE			
Sr No	Particulars	Quarter Ended		Period Ended		Previous Year Ended	
		30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	31.03.2014 (Audited)
1	Public shareholding	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658
	- Number of shares	32.12	32.12	32.12	32.12	32.12	32.12
	- Percentage of shareholding						
2	Promoters and Promoters Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)						
	- Percentage of shareholding (as a % of the total share capital of the Company)						
	(b) Non - Encumbered						
	- Number of shares	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.88	67.88	67.88	67.88

Investor Complaints		3 Months ended (30.09.2014)
B	Particulars	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of quarter	NIL



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