

REF: BPIL:BM:SD:2014
DATE: 01.11.2014

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 01.11.2014.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 01.11.2014 and inter alia decided / approved the following:

1. Approved the Un-Audited Financial Results for the quarter and half year ended on 30.09.2014 (Copy enclosed herewith) along with Limited Review Report of the Auditors; and
2. The Board approved the appointment of Shri Mehul K. Patel as the Chairman of the Company w.e.f. 01.11.2014.

Kindly take note of the above and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 30.09.2014
 WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

Sr No.	CONSOLIDATED				STANDALONE				Particulars	Previous Year Ended 31.03.2014 (Audited)	
	Quarter Ended 30.06.2014 (Unaudited)		Period Ended 30.09.2014 (Unaudited)		Quarter Ended 30.06.2014 (Unaudited)		Period Ended 30.09.2014 (Unaudited)				Previous Year Ended 31.03.2014 (Audited)
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)			
1	30,641	31,909	62,550	60,756	1,14,395	10,214	11,139	9,755	22,191	43,716	
	478	404	881	858	1,782	265	210	231	475	1,006	
	31,119	32,312	63,431	61,614	1,16,177	10,479	11,350	9,986	22,684	44,722	
	16,146	19,583	35,729	30,694	60,281	5,942	6,311	4,863	12,253	24,428	
	721	(2,165)	(1,443)	573	(1,935)	(381)	72	536	(309)	441	
	4,266	4,067	8,333	7,667	15,753	864	591	656	1,455	2,570	
	920	699	1,620	1,629	3,237	404	355	411	760	1,652	
	6,625	6,797	13,422	13,504	25,597	2,224	2,178	2,452	4,402	9,285	
	28,678	28,982	57,661	54,067	1,02,934	9,053	9,507	8,918	18,560	38,377	
	2,441	3,330	3,824	7,547	13,244	1,426	1,843	1,068	3,268	6,345	
	4,217	268	4,485	890	860	581	167	360	748	3,366	
	6,658	3,598	4,177	8,437	14,104	2,007	2,010	1,428	4,016	9,712	
	251	275	527	768	1,934	204	195	264	399	1,422	
	6,407	3,323	3,784	7,669	12,170	1,803	1,815	1,164	3,617	8,290	
	6,407	3,323	3,784	7,669	12,170	1,803	1,815	1,164	3,617	8,290	
	974	903	1,877	1,897	3,188	408	347	208	755	1,649	
	5,433	2,419	2,976	5,772	8,982	1,395	1,468	956	2,862	6,641	
	5,433	2,419	2,976	5,772	8,982	1,395	1,468	956	2,862	6,641	
	5,433	2,419	2,976	5,772	8,982	1,395	1,468	956	2,862	6,641	
	5,433	2,419	2,976	5,772	8,982	1,395	1,468	956	2,862	6,641	
	1,430	1,430	1,430	1,430	5,738	1,430	1,430	1,430	1,430	37,546	
	7,60	3,38	4,16	8,07	12,56	1,95	2,05	1,34	4,00	9,29	
	7,60	3,38	4,16	8,07	12,56	1,95	2,05	1,34	4,00	9,29	
	7,60	3,38	4,16	8,07	12,56	1,95	2,05	1,34	4,00	9,29	
	7,60	3,38	4,16	8,07	12,56	1,95	2,05	1,34	4,00	9,29	



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009

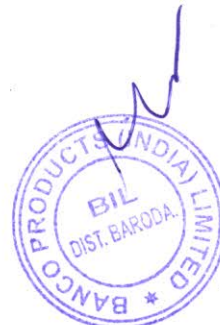
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Cert. No. 2000295752

CIN : L51100GJ1961PLC001039

CONSOLIDATED				STANDALONE			
Sr No	Particulars	Quarter Ended		Period Ended		Previous Year Ended	
		30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2014 (Audited)
1	Public shareholding	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658
	- Number of shares	32.12	32.12	32.12	32.12	32.12	32.12
	- Percentage of shareholding						
2	Promoters and Promoters Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)						
	- Percentage of shareholding (as a % of the total share capital of the Company)						
	(b) Non - Encumbered						
	- Number of shares	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.88	67.88	67.88	67.88

Investor Complaints		3 Months ended (30.09.2014)
B	Particulars	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of quarter	NIL



GOVERNMENT RECOGNISED EXPORT HOUSE



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Standalone Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars	As at	As at
		30.09.2014	31.03.2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	40,433	37,600
	Sub-total - Shareholders' funds	41,863	39,030
4	Non-current liabilities		
	(a) Long-term borrowings	1,380	2,168
	(b) Deferred tax liabilities (net)	947	949
	(c) Long-term provisions	173	154
	Sub-total - Non-current liabilities	2,500	3,271
5	Current liabilities		
	(a) Short-term borrowings	2,303	7,034
	(b) Trade payables	3,854	3,720
	(c) Other current liabilities	4,162	3,623
	(d) Short-term provisions	66	312
	Sub-total - Current liabilities	10,385	14,689
	TOTAL EQUITY AND LIABILITIES	54,748	56,990
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	12,790	13,095
	(b) Non-current investments	20,081	19,783
	(c) Long-term loans and advances	1,627	4,311
	Sub-total - Non-current assets	34,498	37,189
2	Current assets		
	(a) Current investments	33	33
	(b) Inventories	10,246	7,577
	(c) Trade receivables	7,678	9,319
	(d) Cash and cash equivalents	444	635
	(e) Short-term loans and advances	1,849	2,237
	Sub-total - Current assets	20,250	19,801
	TOTAL ASSETS	54,748	56,990



GOVERNMENT RECOGNISED EXPORT HOUSE

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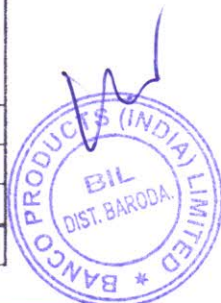
CIN : L51100GJ1961PLC001039

Consolidated Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars+B23	As at	As at
		30.09.2014	31.03.2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	64,954	57,441
	Sub-total - Shareholders' funds	66,384	58,871
2	Non-current liabilities		
	(a) Long-term borrowings	1,828	2,833
	(b) Deferred tax liabilities (net)	2,395	2,422
	(c) Long-term provisions	264	240
	Sub-total - Non-current liabilities	4,487	5,495
3	Current liabilities		
	(a) Short-term borrowings	4,680	10,980
	(b) Trade payables	8,036	9,153
	(c) Other current liabilities	10,992	9,794
	(d) Short-term provisions	82	328
	Sub-total - Current liabilities	23,790	30,255
	TOTAL EQUITY AND LIABILITIES	94,661	94,621
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	24,953	25,584
	(b) Non-current investments	26	7,048
	(c) Deferred tax assets (net)	186	193
	(d) Long-term loans and advances	4,699	7,103
	Sub-total - Non-current assets	29,864	39,928
2	Current assets		
	(a) Current investments	33	33
	(b) Inventories	30,303	27,468
	(c) Trade receivables	21,744	21,352
	(d) Cash and cash equivalents	6,799	2,656
	(e) Short-term loans and advances	5,918	3,184
	Sub-total - Current assets	64,797	54,693
	TOTAL ASSETS	94,661	94,621

GOVERNMENT RECOGNISED EXPORT HOUSE



Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006.
4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 01.11.2014.
5. The Company has not received any investor's complaint during the quarter ended 30.09.2014.

Place : Bil
Date : 01.11.2014



For and on behalf of the Board,



Mehul K. Patel
Chairman & Managing Director

Manubhai & Shah

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
BANCO PRODUCTS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of BANCO PRODUCTS (INDIA) LIMITED ("the Company") for the Quarter and Six Months ended September 30, 2014 ('the Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding "public shareholding" and "promoter and promoter group shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our view.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not been disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad,
November 1, 2014



FOR MANUBHAI & SHAH,
CHARTERED ACCOUNTANTS
FRN. 106041W


KSHITIJ M PATEL
PARTNER
Membership No: 045740

2nd Floor, 'B' Wing, Premium House, Near Gandhigram Rly. Station, Navrangpura, Ahmedabad-380 009. Gujarat, India.
Phone : 26530956, 26580966, 26582484, 26585064 Fax : 91-79-26583573

Email : info@msglobal.co.in

Website : www.msglobal.co.in

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