

Date : 01.08.2016

To,  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

To,  
National Stock Exchange of India Ltd.  
Listing Department,  
“Exchange Plaza”, C/1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Trading Symbol (NSE) - BANCOINDIA

Stock Code (BSE) - 500039

Dear Sirs,

Sub: Outcome of the Board Meeting held on 01.08.2016.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 01.08.2016 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter ended on 30.06.2016 (Copy enclosed herewith) along with Limited Review Report of the Auditors.
2. The Board approved the closure of the Register of Members and Share Transfer Book of the Company from 06.09.2016 to 17.09.2016 (both days inclusive) so as to determine the entitlement of the Shareholders to receive final dividend for the financial year ended on 31.03.2016, if approved by the Shareholders at their ensuing Annual General Meeting of the Company;
3. The Board approved to convene and hold the 55<sup>th</sup> Annual General Meeting of the Company for the financial year ended on 31.03.2016 at the Registered Office of the Company on Saturday, 17<sup>th</sup> September 2016 at 10:00 a.m.;
4. The Board approved 06.09.2016 as the Cut-off date to determine the Shareholders eligible for E-voting at the aforesaid forthcoming Annual General Meeting of the Company; and
5. The Board approved the appointment of Shri J. J. Gandhi, Practising Company Secretary as the Scrutinizer for conducting the E-voting and the voting process at the Annual General Meeting in a fair and transparent manner.

The Board Meeting started at 03:15 p.m. on that day and ended at 04:30 p.m. on the same day.

Kindly take note of the above and acknowledge the receipt.

Thanking you.

Yours faithfully,

For Banco Products (India) Limited

Director



**GOVERNMENT RECOGNISED EXPORT HOUSE**



CIN  
L51100GJ1961PLC001039

# BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005, Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009  
Cert. No. 20000295 TS09



**BANCO PRODUCTS (INDIA) LTD**  
**BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410 , PHONE :(0265) 2680220/1/2/3, FAX :- 2680433**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2016**  
**WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039**

(Rs in Lakh)

CONSOLIDATED				Sr No.	Particulars	STANDALONE			
Quarter Ended			Previous Year Ended			Quarter Ended			Previous Year Ended
30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)			30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
38,094	28,730	31,490	1,18,787	1	<b>Income from Operations</b>	13,569	13,426	11,131	48,360
-	-	-	-		(a) Net sales /income from operations (Net of excise duty)	-	-	-	-
481	478	404	1,642		(b) Other operating Income (Net)	322	309	212	941
<b>38,575</b>	<b>29,208</b>	<b>31,894</b>	<b>1,20,429</b>		<b>Total Income from Operations (Net)</b>	<b>13,891</b>	<b>13,735</b>	<b>11,343</b>	<b>49,301</b>
20,268	18,683	16,666	67,776	2	<b>Expenses</b>	7,611	7,335	6,471	27,823
-	-	-	-		(a) Cost of Materials Consumed	-	-	-	-
-	-	-	-		(b) Purchase of Stock-in-Trade	-	-	-	-
656	(3,404)	94	(4,944)		Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(211)	607	(38)	(59)
4,100	3,964	3,780	15,617		(d) Employee Benefits Expenses	738	667	642	2,725
848	793	799	3,467		(e) Depreciation and Amortization Expenses	440	492	387	1,899
8,170	6,665	6,883	27,347		(f) Other Expenses	2,667	2,577	2,201	9,542
<b>34,042</b>	<b>26,701</b>	<b>28,222</b>	<b>1,09,263</b>		<b>Total Expenses</b>	<b>11,245</b>	<b>11,678</b>	<b>9,663</b>	<b>41,930</b>
<b>4,533</b>	<b>2,507</b>	<b>3,672</b>	<b>11,166</b>	3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>2,646</b>	<b>2,057</b>	<b>1,680</b>	<b>7,371</b>
1,087	55	327	1,104	4	Other Income	1,476	562	1,429	3,157
<b>5,620</b>	<b>2,562</b>	<b>3,999</b>	<b>12,270</b>	5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>4,122</b>	<b>2,619</b>	<b>3,109</b>	<b>10,528</b>
47	27	103	324	6	Finance Cost	8	19	54	167
<b>5,573</b>	<b>2,535</b>	<b>3,896</b>	<b>11,946</b>	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	<b>4,114</b>	<b>2,600</b>	<b>3,055</b>	<b>10,361</b>
-	-	-	-	8	Exceptional items	-	-	-	-
<b>5,573</b>	<b>2,535</b>	<b>3,896</b>	<b>11,946</b>	9	<b>Profit / (Loss) from Ordinary Activities before tax</b>	<b>4,114</b>	<b>2,600</b>	<b>3,055</b>	<b>10,361</b>
1,508	378	1,103	2,957	10	Tax Expenses	824	612	675	2,148
<b>4,065</b>	<b>2,157</b>	<b>2,793</b>	<b>8,989</b>	11	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>3,290</b>	<b>1,988</b>	<b>2,380</b>	<b>8,213</b>
-	-	-	-	12	Extraordinary items	-	-	-	-
<b>4,065</b>	<b>2,157</b>	<b>2,793</b>	<b>8,989</b>	13	<b>Net Profit / (Loss) for the Period</b>	<b>3,290</b>	<b>1,988</b>	<b>2,380</b>	<b>8,213</b>
-	-	-	-	14	Share of profit / (loss) of associates	-	-	-	-
-	-	-	-	15	<b>Minority Interest</b>	-	-	-	-
<b>4,065</b>	<b>2,157</b>	<b>2,793</b>	<b>8,989</b>	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	<b>3,290</b>	<b>1,988</b>	<b>2,380</b>	<b>8,213</b>
1,430	1,430	1,430	1,430	17	<b>Paid-up Equity Share Capital (Face value of Rs.2 Per Share)</b>	<b>1,430</b>	<b>1,430</b>	<b>1,430</b>	<b>1,430</b>
-	-	-	67,290	18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	43,902
5.68	3.02	3.91	12.57	19	<b>i Earning per share (before exceptional items)</b> (of Rs. 2 / - each) (not annualised):	4.60	2.78	3.33	11.48
5.68	3.02	3.91	12.57		(a) Basic	4.60	2.78	3.33	11.48
5.68	3.02	3.91	12.57		(b) Diluted	4.60	2.78	3.33	11.48
5.68	3.02	3.91	12.57	19	<b>ii Earning per share (after exceptional items)</b>	4.60	2.78	3.33	11.48
5.68	3.02	3.91	12.57		(a) Basic	4.60	2.78	3.33	11.48
5.68	3.02	3.91	12.57		(b) Diluted	4.60	2.78	3.33	11.48

**GOVERNMENT RECOGNISED EXPORT HOUSE**

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410, Gujarat, India.

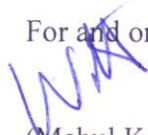


## Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of Companies Act, 2013.
4. The figures of the quarter ended 31<sup>st</sup> March, 2016 are the balancing figures between the audited figures for the year ended 31<sup>st</sup> March 2016 and year to date figures up to 31<sup>st</sup> December 2015.
5. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 01.08.2016.

Place : Bil  
Date : 01.08.2016

For and on behalf of the Board,

  
(Mehul K. Patel)  
Chairman



# Manubhai & Shah LLP

Chartered Accountants

To  
The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED,

LIMITED REVIEW REPORT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2016.

We have reviewed the accompanying Consolidated statement of unaudited financial results of Banco Products (India) Limited for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP  
CHARTERED ACCOUNTANTS  
FRN 106041W/W100136



ASHISH SHAH  
PARTNER

Membership No: 103750



Mumbai: August 01, 2016

Manubhai & Shah  
(Reg.No. GUJ/AHD/33849)  
a Partnership Firm was Converted into  
Manubhai & Shah LLP  
(LLP identification No. AAG-0878)  
a Limited Liability Partnership w.e.f.1/4/2016

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Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda



# Manubhai & Shah LLP

Chartered Accountants

To  
The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED,

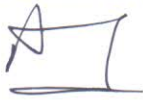
LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2016.

We have reviewed the accompanying Standalone statement of unaudited financial results of Banco Products (India) Limited for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP  
CHARTERED ACCOUNTANTS  
FRN 106041W/W100136



ASHISH SHAH  
PARTNER  
Membership No: 103750



Mumbai: August 01, 2016

Manubhai & Shah  
(Reg.No. GUJ/AHD/33849)  
a Partnership Firm was Converted into  
Manubhai & Shah LLP  
(LLP Identification No. AAG-0878)  
a Limited Liability Partnership w.e.f.1/4/2016

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Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda