



BANCO PRODUCTS (INDIA) LIMITED

Regd. Office : Bil, Near Bhaili Rly. Station, Dist. Baroda-391 410.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2008

(Rs. in lacs)

Particulars	Quarter Ended		Year Ended	
	31.3.2008	31.3.2007	31.3.2008	31.3.2007
1. Net Sales / Income from Operations	8118.86	7435.27	29885.03	26021.00
2. Other Income	331.37	185.45	728.97	651.63
3. Total Income (1+2)	8450.23	7620.72	30614.00	26672.63
4. Expenditure				
a. Increase / decrease in stock in trade and work in progress	(60.11)	246.23	(224.90)	(419.17)
b. Consumption of raw materials	4420.69	4523.65	17797.45	16858.13
c. Purchase of traded goods				
d. Employees cost	401.05	284.00	1371.85	1044.68
e. Depreciation	195.21	167.10	732.37	609.94
f. Other expenditure	1609.36	1545.28	5403.10	5122.18
g. Total	6566.20	6766.26	25079.87	23215.76
5. Interest	53.39	129.79	402.75	421.69
6. Exceptional items				
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	1830.64	724.67	5131.38	3035.18
8. Tax expense				
a. Provision for Current Tax	297.00	56.50	720.00	345.50
b. Provision for Deffered Tax	31.09	43.70	68.31	151.84
c. Provision for FBT	3.65	3.00	13.15	12.00
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	1498.90	621.47	4329.92	2525.84
10. Extraordinary Items (net of tax expense Rs. _____)	-	-	-	-
11. Net Profit(+) / Loss (-) for the period (9-10)	1498.90	621.47	4329.92	2525.84
12. Paid-up equity share capital (FACE VALUE OF RS. 2/- EACH)	1420.00	676.08	1420.00	676.08
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	12192.72	8558.50
14. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items	2.11	9.19	6.10	37.36
b) Basic and diluted EPS after Extraordinary items for the period	2.11	9.19	6.10	37.36
15. Public shareholding				
- Number of shares	24122830	2073179	24122830	2073179
- Percentage of shareholding	33.98	30.66	33.98	30.66

Notes:

1. Previous periods figures are regrouped/ recast wherever necessary to confirm to the current periods groupings.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Company has declared dividend @70% (Rs.1.40 per share) Face value of Rs.2/- per share for the year 2007-08, subject to approval of Members.
4. During the year the Company has made allotment of 67,60,896 Equity Shares of Rs. 10/- each, fully paid, as Bonus Shares on 14.09.2007 and completed the sub division of the Face Value from Rs. 10/- per share to Rs. 2/- per Share. (ISIN INE213C01025). Hence the Earning per Share under Column 14 for the year is not comparable with that of previous year.
5. During the period, the Company has completed the allotment of 3391040 Equity Shares of Rs. 2/- each to Japan Metal Gaskets Company Limited, Japan, on preferential basis. Hence there is change in Public Shareholding.
6. There were no investors complaints pending at the beginning and at the end of the quarter. The Company has received four investors' complaints during the quarter and have been resolved.
7. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 23.06.2008.

For and on behalf of the Board,
VIMAL K. PATEL
CHAIRMAN

Date : 23.06.2008

Place : Bil