



## Banco Products (India) Ltd

Regd Office : Bil, Near Bhaili Rly Station, Dist . Baroda 391 410

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR QUARTER ENDED 30.06.2009

(Rs in Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2009	30.06.2008	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)
1.	a) Gross Sales / Income from Operations	9018.23	9189.66	31451.98
	Less : Excise Duty	433.04	750.64	2660.54
	b) Net Sales / Income from Operations	8585.19	8439.02	28791.44
2.	Other operating Income	131.91	233.22	537.64
	<b>Total Income</b>	<b>8717.10</b>	<b>8672.24</b>	<b>29329.08</b>
3.	Expenditure			
	a) (Increase)/ decrease in stock in trade and work in progress	94.73	(221.08)	(14.33)
	b) Consumption of raw materials	4411.97	4995.36	16221.15
	c) Purchases of traded goods	-	-	-
	d) Employees cost	438.24	407.83	1624.45
	e) Depreciation	234.64	190.88	876.69
	f) Other expenditure	1575.54	1641.02	5728.67
	<b>Total Expenditure</b>	<b>6755.12</b>	<b>7014.01</b>	<b>24436.63</b>
4.	Profit from Operations before other income , Interest and exceptional items	1961.98	1658.23	4892.45
5.	Other Income	42.42	19.66	111.49
6.	Profit before Interest and exceptional items	2004.40	1677.89	5003.94
7.	Interest and Finance Charges	27.20	45.63	261.26
8.	Profit after interest but before Exceptional items	1977.20	1632.26	4742.68
9.	Exceptional items	-	-	-
10.	Profit Before Tax	1977.20	1632.26	4742.68
11.	Tax Expenses			
	a) Current Tax	359.00	220.00	540.00
	b) FBT	-	3.00	15.00
	c) Deffered Tax	(6.27)	34.05	199.75
12.	Net Profit after Tax	1624.47	1375.21	3987.93
13.	Paid-up equity share capital, Equity shares of Rs 2/- each	1420.00	1420.00	1420.00
14.	Reserves excluding revaluation reserve (as per audited balance sheet) of previous accounting year	-	-	-
15.	Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary Items	2.29	1.94	5.62
16.	Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items for the period	2.29	1.94	5.62
17.	Public shareholding			
	- Number of shares	23766188	24125080	23824462
	- Percentage of shareholding (%)	33.47	33.98	33.56
18.	Promoters and Promoter Group shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-
	- Percentage of Total Share Capital of Company (%)	-	-	-
	b) Non - Encumbered			
	- Number of Shares	47233812	46874920	47175538
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00
	- Percentage of Total Share Capital of Company (%)	66.53	66.02	66.44

**Notes:**

- 1 Previous periods figures are regrouped/ recast wherever necessary to confirm to the current period's classification.
- 2 Provision for taxation for the year ended on 31.03.2009 is made as per section 115JB of the Income Tax Act,1961 related to Minimum Alternate Tax.
- 3 Tax expense has been provided for , based on the Finance (No.2) Bill, 2009.
- 4 The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
- 5 The Scheme of the merger of Ganga Investment Pvt Ltd with the Company from the appointed date of 01.04.2008 has been duly approved by the shareholders of both the companies. The petition for the sanction of the Scheme of merger has been submitted to the Hon'ble High Court at Gujarat and Mumbai. The effect of the Scheme will be given in the audited financial statements of the Company for the year ended 31.03.2009 upon obtaining the necessary statutory approvals by both the companies in this regard.
- 6 The subsidiary of the Company is yet to commence commercial production.
- 7 There was no investors complaints pending at the beginning and at the end of the quarter. The Company has received one investor's complaint, during the quarter and same has been resolved.
- 8 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 21.07.2009.
- 9 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30.06.2009.

For and on behalf of the Board

Place : Bil  
Date : 21.07.2009

Vimal K. Patel  
Chairman

