

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**
**FOR QUARTER ENDED 30.06.2008**

(Rs. in lacs)

PARTICULARS	Quarter Ended		Year Ended
	30.06.2008	30.06.2007	31.03.2008
	(Unaudited)	(Unaudited)	(Audited)
<b>1. Net Sales/Income from Operations</b>	<b>8439.02</b>	6812.24	<b>29885.03</b>
2. Other Income	252.88	101.18	728.97
<b>3. Total Income (1+2)</b>	<b>8691.90</b>	6913.42	<b>30614.00</b>
4. Expenditure			
a. Increase / decrease in stock in trade and work in progress	(221.08)	(260.73)	(224.90)
b. Consumption of raw materials	5076.69	4558.10	17797.45
c. Purchase of traded goods			
d. Employees cost	407.83	317.28	1371.85
e. Depreciation	190.88	171.54	732.37
f. Other expenditure	1559.69	1266.48	5403.10
g. Total	7014.01	6052.67	25079.87
(Any item exceeding 10% of the total expenditure)			
5. Interest and Financial Charges	45.63	121.36	402.75
6. Exceptional items			
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	1632.26	739.39	5131.38
8. Tax expense			
a. Provision for Current Tax	220.00	83.80	720.00
b. Provision for Deferred Tax	34.05	7.87	68.31
c. Provision for FBT	3.00	2.00	13.15
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	1375.21	645.72	4329.92
10. Extraordinary Items (net of tax expense Rs. ....)			
<b>11. Net Profit (+) / Loss (-) for the period (9-10)</b>	<b>1375.21</b>	645.72	<b>4329.92</b>
12. Paid-up equity share capital (FACE VALUE OF RS. 2/- EACH)	1420.00	676.08	1420.00
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			12192.72
14. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary Items	1.94	9.55	6.10
b) Basic and diluted EPS after Extraordinary items for the period	1.94	9.55	6.10
15. Public shareholding			
- Number of shares	24122830	2073404	24122830
- Percentage of shareholding	33.98	30.66	33.98

**Notes :**

1. Previous periods figures are regrouped/ recast wherever necessary to confirm to the current periods groupings.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. Since, the Company has made allotment of 67,60,896 Equity Shares of Rs. 10/- each, fully paid, as Bonus-Shares on 14.09.2007 and completed the sub division of the Face-Value from Rs. 10/- per share to Rs. 2/- per Share. (ISIN INE213C01025), the Earning per Share under Column 14 for the period is not comparable with that of the previous period.
4. During the year 2007-08, the Company has completed the allotment of 3391040 Equity Shares of Rs. 2/- each to M/s. Japan Metal Gaskets Company Limited, Japan, on preferential basis. Hence there is change in Public Shareholding.
5. There was no investors complaints pending at the beginning and at the end of the quarter. The Company has received three investors' complaint during the quarter and have been resolved.
6. The Statutory Auditors have carried out a limited review of the results for the quarter ended on 30th June, 2008.
7. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 19th July, 2008.

 For and on behalf of the Board  
**Vimal K. Patel**  
 Chairman

 Place : Bil  
 Date : 19th July 2008