



CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

REF: BPIL:SD:BSE : 2014

Date : 23.05.2014

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai. 400 001.

To,
National Stock Exchange of India Ltd
Regd Office": " Exchange Plaza"
Bandra Kurla Complex,
Bandra (East,
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting.

With reference to above, we would like to inform you that the meeting of the Board of Directors of the Company was held on 23.05.2014 and inter alia decided the following :

1. Approved the Audited Financial Results for the year ended 31.03.2014 (Copy enclosed herewith.).
2. The Board of Directors has decided to recommend Final dividend @ 15% i.e. Rs. 00.30 (Thirty Paise) Per Equity Share on Face value of Rs. 2/- each , in addition to the Interim Dividend of 85% i.e. Rs.1.70 Per Equity Share of Face Value of Rs. 2/- each, for the Financial Year ended on 31.03.2014 (Total 100% i.e. Rs.2/- per Equity for the Financial Year ended on 31.03.2014) subject to approval by Shareholders in its forthcoming Annual General Meeting for the Financial Year ended on 31.03.2014 . The details of Book Closure , in this regards, shall be intimated in due course of time.

Kindly take note of the above on your record.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited

Director

Encl:a/a



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Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

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BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VARODA - 391410, PHONE : (0265) 2680220/21/23, FAX :- (0265) 2680433
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31.03.2014
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED				STANDALONE			
Sr No.	Particulars	Year Ended	Previous Year Ended	Quarter Ended	Quarter Ended	Year Ended	Previous Year Ended
		31.03.2014 (Audited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	27,664	24,286	25,975	24,286	1,14,395	1,00,852
	(b) Other operating Income (Net)	504	289	419	289	1,782	1,562
	Total Income from Operations	28,168	24,575	26,394	24,575	1,16,177	1,02,414
2	Expenses						
	(a) Cost of Materials Consumed	17,514	15,212	12,072	15,212	60,281	56,718
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(2,443)	(2,135)	(66)	(2,135)	(1,935)	(3,163)
	(d) Employee Benefits Expenses	3,936	3,732	4,151	3,732	15,753	13,775
	(e) Depreciation and Amortization Expenses	789	721	820	721	3,237	2,889
	(f) Other Expenses	5,792	5,725	6,775	5,725	25,597	23,176
	Total Expenses	25,588	23,255	23,752	23,255	1,02,934	93,395
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	2,580	1,321	2,642	1,321	13,244	9,019
4	Other Income	(0)	179	444	179	860	884
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	2,580	1,500	3,086	1,500	14,104	9,903
6	Finance Cost	781	371	384	371	1,934	1,647
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,798	1,130	2,702	1,130	12,170	8,256
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	1,798	1,130	2,702	1,130	12,170	8,256
10	Tax Expenses	864	493	427	493	3,188	2,126
11	Net Profit / (Loss) from ordinary activities after tax	935	635	2,274	635	8,982	6,130
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period	935	635	2,274	635	8,982	6,130
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	935	635	2,274	635	8,982	6,130
17	Paid-up Equity Share Capital	1,430	1,430	1,430	1,430	1,430	1,430
18	Reserves excluding Revaluation Reserve	-	-	-	-	57,387	45,762
19	i Earning per share (before exceptional items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	1.31	0.89	3.18	0.89	12.56	8.57
	(b) Diluted	1.31	0.89	3.18	0.89	12.56	8.57
	ii Earning per share (after exceptional items)						
	(a) Basic	1.31	0.89	3.18	0.89	12.56	8.57
	(b) Diluted	1.31	0.89	3.18	0.89	12.56	8.57



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