

Date : 01.08.2016

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Listing Department,
“Exchange Plaza”, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Trading Symbol (NSE) - BANCOINDIA

Stock Code (BSE) - 500039

Dear Sirs,

Sub: Outcome of the Board Meeting held on 01.08.2016.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 01.08.2016 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter ended on 30.06.2016 (Copy enclosed herewith) along with Limited Review Report of the Auditors.
2. The Board approved the closure of the Register of Members and Share Transfer Book of the Company from 06.09.2016 to 17.09.2016 (both days inclusive) so as to determine the entitlement of the Shareholders to receive final dividend for the financial year ended on 31.03.2016, if approved by the Shareholders at their ensuing Annual General Meeting of the Company;
3. The Board approved to convene and hold the 55th Annual General Meeting of the Company for the financial year ended on 31.03.2016 at the Registered Office of the Company on Saturday, 17th September 2016 at 10:00 a.m.;
4. The Board approved 06.09.2016 as the Cut-off date to determine the Shareholders eligible for E-voting at the aforesaid forthcoming Annual General Meeting of the Company; and
5. The Board approved the appointment of Shri J. J. Gandhi, Practising Company Secretary as the Scrutinizer for conducting the E-voting and the voting process at the Annual General Meeting in a fair and transparent manner.

The Board Meeting started at 03:15 p.m. on that day and ended at 04:30 p.m. on the same day.

Kindly take note of the above and acknowledge the receipt.

Thanking you.

Yours faithfully,

For Banco Products (India) Limited

Director



GOVERNMENT RECOGNISED EXPORT HOUSE



CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005, Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09



BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410 , PHONE :(0265) 2680220/1/2/3, FAX :- 2680433
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2016
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

(Rs in Lakh)

CONSOLIDATED				Sr No.	Particulars	STANDALONE			
Quarter Ended			Previous Year Ended			Quarter Ended			Previous Year Ended
30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)			30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
38,094	28,730	31,490	1,18,787	1	Income from Operations				
-	-	-	-		(a) Net sales /income from operations (Net of excise duty)	13,569	13,426	11,131	48,360
481	478	404	1,642		(b) Other operating Income (Net)	322	309	212	941
38,575	29,208	31,894	1,20,429		Total Income from Operations (Net)	13,891	13,735	11,343	49,301
				2	Expenses				
20,268	18,683	16,666	67,776		(a) Cost of Materials Consumed	7,611	7,335	6,471	27,823
-	-	-	-		(b) Purchase of Stock-in-Trade	-	-	-	-
656	(3,404)	94	(4,944)		Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(211)	607	(38)	(59)
4,100	3,964	3,780	15,617		(d) Employee Benefits Expenses	738	667	642	2,725
848	793	799	3,467		(e) Depreciation and Amortization Expenses	440	492	387	1,899
8,170	6,665	6,883	27,347		(f) Other Expenses	2,667	2,577	2,201	9,542
34,042	26,701	28,222	1,09,263		Total Expenses	11,245	11,678	9,663	41,930
4,533	2,507	3,672	11,166	3	Profit / (Loss) from operations before other income, finance costs and exceptional items	2,646	2,057	1,680	7,371
1,087	55	327	1,104	4	Other Income	1,476	562	1,429	3,157
5,620	2,562	3,999	12,270	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	4,122	2,619	3,109	10,528
47	27	103	324	6	Finance Cost	8	19	54	167
5,573	2,535	3,896	11,946	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	4,114	2,600	3,055	10,361
-	-	-	-	8	Exceptional items	-	-	-	-
5,573	2,535	3,896	11,946	9	Profit / (Loss) from Ordinary Activities before tax	4,114	2,600	3,055	10,361
1,508	378	1,103	2,957	10	Tax Expenses	824	612	675	2,148
4,065	2,157	2,793	8,989	11	Net Profit / (Loss) from ordinary activities after tax	3,290	1,988	2,380	8,213
-	-	-	-	12	Extraordinary items	-	-	-	-
4,065	2,157	2,793	8,989	13	Net Profit / (Loss) for the Period	3,290	1,988	2,380	8,213
-	-	-	-	14	Share of profit / (loss) of associates	-	-	-	-
-	-	-	-	15	Minority Interest	-	-	-	-
4,065	2,157	2,793	8,989	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	3,290	1,988	2,380	8,213
1,430	1,430	1,430	1,430	17	Paid-up Equity Share Capital (Face value of Rs.2 Per Share)	1,430	1,430	1,430	1,430
-	-	-	67,290	18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	43,902
5.68	3.02	3.91	12.57	19	i Earning per share (before exceptional items) (of Rs. 2 / - each) (not annualised):				
5.68	3.02	3.91	12.57		(a) Basic	4.60	2.78	3.33	11.48
					(b) Diluted	4.60	2.78	3.33	11.48
5.68	3.02	3.91	12.57	19	ii Earning per share (after exceptional items)				
5.68	3.02	3.91	12.57		(a) Basic	4.60	2.78	3.33	11.48
					(b) Diluted	4.60	2.78	3.33	11.48

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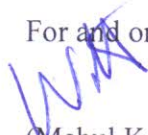
Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410, Gujarat, India.

Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of Companies Act, 2013.
4. The figures of the quarter ended 31st March, 2016 are the balancing figures between the audited figures for the year ended 31st March 2016 and year to date figures up to 31st December 2015.
5. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 01.08.2016.

Place : Bil
Date : 01.08.2016

For and on behalf of the Board,


(Mehul K. Patel)
Chairman



