



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : 91 - 265 - 2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

REF: BPIL: SD : BSE : 2011
Date : 30.05.2011

To,
Shri S.Subramanian
DCS - CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai. 400 001.

Dear Sir,

Sub: Outcome of Board Meeting.

In continuation of our letter dated 27.05.2011, please note the followings:

1. The Copy of Audited Financial Results for the year ended 31.03.2011 enclosed herewith.
2. The Board has recommended Dividend of 150% (i.e Rs. 3.00 per Equity Shares of Rs. 2/- each) for the Financial Year ended on 31.03.2011 subject to approval by the shareholders in ensuing Annual General Meeting.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director.

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaill Railway Station, Padra Road, Dist. Vadodara - 391410. Gujarat, India.



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Banco Products (India) Ltd									
Regd Office : Bil, Near Bhaili Rly Station, Dist. Baroda 391 410									
AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31.03.2011									
(Rs in Lacs)									
CONSOLIDATED			Sr. No.	Particulars	STANDALONE				
Quarter ended	Year ended	Previous year ended			Quarter ended		Year ended		
31.03.2011	31.03.2011	31.03.2010			31.03.2011	31.03.2010	31.03.2011	31.03.2010	
(Audited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)		
23,954.44	88,022.14	48,580.86	1.	a) Gross Sales / Income from Operations	13,942.15	12,843.20	49,596.02	43,178.28	
1,017.82	3,598.33	2,463.28		Less : Excise Duty	1,017.82	840.67	3,598.33	2,463.28	
22,936.62	84,423.81	46,117.58		b) Net Sales / Income from Operations	12,924.33	12,002.53	45,997.69	40,714.99	
172.43	549.01	594.84	2.	Other operating Income	29.50	44.14	87.01	594.84	
23,109.05	84,972.82	46,712.42		Total Income	12,953.83	12,046.67	46,084.70	41,309.82	
			3.	Expenditure					
(34.67)	(858.18)	(124.64)		a) (Increase)/ decrease in Finished Goods and work in progress	120.33	173.53	(759.13)	114.38	
13,339.28	46,563.03	24,151.81		b) Consumption of raw materials	7,502.34	6,524.15	25,644.26	21,321.08	
				c) Purchases of traded goods					
3,212.04	6,867.39	3,539.52		d) Employees cost	570.28	479.53	2,081.47	1,790.51	
463.15	1,905.14	1,058.84		e) Depreciation	316.14	242.09	1,296.82	953.66	
4,515.43	21,316.46	8,379.13		f) Other expenditure	2,726.38	1,968.57	9,772.99	7,508.63	
21,495.23	75,794.84	37,004.66		Total Expenditure	11,235.47	9,387.87	38,036.43	31,688.26	
1,613.82	9,177.98	9,707.76	4.	Profit from Operations before other income, interest and exceptional items	1,718.36	2,658.80	8,048.27	9,621.56	
135.89	290.22	421.47	5.	Other Income	132.66	242.73	265.90	421.47	
1,749.71	9,468.20	-10,129.23	6.	Profit before Interest and exceptional items	1,851.02	2,901.53	8,314.17	10,043.03	
285.47	945.22	235.53	7.	Interest and Finance Charges	249.68	112.05	871.80	215.20	
1,464.24	8,522.98	9,893.70	8.	Profit after interest but before Exceptional items	1,601.34	2,789.48	7,442.36	9,827.83	
			9.	Exceptional items					
1,464.24	8,522.98	9,893.70	10.	Profit Before Tax	1,601.34	2,789.48	7,442.36	9,827.83	
			11.	Tax Expenses					
417.70	1,886.10	1,996.54		a) Current Tax	315.00	560.00	1,485.00	1,950.00	
126.22	74.35	37.08		b) Deferred Tax	126.22	28.72	74.35	37.08	
920.32	6,562.53	7,860.08	12.	Net Profit after Tax	1,160.12	2,200.76	5,883.01	7,840.75	
1,430.37	1,430.37	1,430.37	13.	Paid-up equity share capital, Equity shares of Rs 2/- each	1,430.37	1,430.37	1,430.37	1,430.37	
	33,764.54	29,498.17	14.	Reserves excluding revaluation reserve (as per audited balance sheet) of previous accounting year			25,031.24	21,650.17	
1.29	9.18	10.99	15.	Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary items	1.62	3.08	8.23	10.96	
1.29	9.18	10.99	15.	Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items for the period	1.62	3.08	8.23	10.96	
			17.	Public shareholding					
23468476	23468476	23536355		- Number of shares	23468476	23536355	23468476	23636355	
32.81	32.81	33.05		- Percentage of shareholding (%)	32.81	33.05	32.81	33.05	
			18.	Promoters and Promoter Group shareholding					
			a)	Pledged / Encumbered					
				- Number of Shares					
				- Percentage of Total Promoters and Promoter Group Shareholding (%)					
				- Percentage of Total Share Capital of Company (%)					
			b)	Non - Encumbered					
48050174	46050174	47882295		- Number of Shares	48050174	47882295	48050174	47882295	
100	100	100		- Percentage of Total Promoters and Promoter Group Shareholding (%)	100	100	100	100	
67.19	67.19	66.95		- Percentage of Total Share Capital of Company (%)	67.19	66.95	67.19	66.95	

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410, Gujarat, India.

BANCO PRODUCTS (I) LTD.
AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	AS AT 31.03.2011	AS AT 31.03.2010
SHAREHOLDERS FUND		
(a) Capital	1,430.37	1,430.37
(b) Reserves & Surplus	27,056.10	21,676.29
LOAN FUNDS	11,283.66	9,638.38
DEFERRED TAX LIABILITIES (NET)	974.08	899.73
FIXED ASSETS	11,072.50	8,588.48
INVESTMENTS	13,190.44	13,050.65
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	10,397.76	7,593.31
(b) Sundry Debtors	9,460.02	8,789.93
(c) Cash & Bank Balances	850.37	550.38
(d) Loans and Advances	1,203.48	1,023.16
Less: Current Liabilities and Provisions		
(a) Liabilities	4,608.79	3,999.79
(b) Provisions	2,821.57	1,951.35

Notes:

1. Previous periods figures are regrouped/ recast wherever necessary to confirm to the current period's classification.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. Provision for taxation is made as per Section 115JB of the Income Tax Act, 1961 related to Minimum Alternate Tax.
4. The Board of Directors has recommended dividend @ 150 % (i.e. Rs. 3/- per equity share of Rs. 2/- each) for the financial year ended on 31.3.2011 subject to approval by shareholders in ensuing Annual General Meeting.



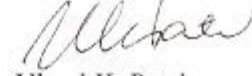
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5. The Consolidated accounts have been prepared as per Accounting Standard (AS 21) on Consolidated Financial Statements as per Companies Accounting Standard Rules, 2006.
6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 27.05.2011 and 30.05.2011 respectively.
7. The figures of the Consolidated Financial Result are not comparable with the figures of the previous year, as the figures of the previous year are for two months.
8. The Company has not received any investor's complaint, during the Quarter ended on 31.03.2011.

Place : Bil
Date : 30.05.2011

For and on behalf of the Board,



Vimal K. Patel
Chairman