



# Banco Products (India) Ltd

Regd Office : Bil, Near Bhaili Rly Station, Dist . Baroda 391 410

## AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31.03.2009

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended 31 st March		Year Ended 31 st March	
		2009 (Audited)	2008 (Audited)	2009 (Audited)	2008 (Audited)
1.	a) Gross Sales / Income from Operations	6349.45	9278.76	31451.98	33362.64
	Less : Excise Duty / Service Tax Recovered	342.83	1159.90	2660.54	3477.61
2.	b) Net Sales / Income from Operations	6006.62	8118.86	28791.44	29885.03
3.	Other operating Income	-	-	-	-
3.	Expenditure				
	a) (Increase)/ decrease in stock in trade / work in progress	(80.14)	(60.11)	(14.33)	(224.90)
	b) Consumption of raw materials	3337.27	4354.27	16191.91	17447.83
	c) Purchases of traded goods				
	d) Staff cost	381.65	401.05	1605.73	1371.85
	e) Depreciation	233.52	195.21	877.05	732.37
	f) Other expenditure	1033.03	1675.78	5758.95	5752.72
	g) Total Expenditure	4905.33	6566.20	24419.31	25079.87
4.	Profit from Operations before other income, Interest and exceptional items	1101.29	1552.66	4372.13	4805.16
5.	Other Income	252.24	331.37	679.54	728.97
6.	Profit before Interest and exceptional items	1353.53	1884.03	5051.67	5534.13
7.	Interest and Finance Charges	52.21	53.39	261.31	402.75
8.	Profit after interest but before Exceptional items	1301.32	1830.64	4790.36	5131.38
9.	Exceptional items				
10.	Profit Before Tax	1301.32	1830.64	4790.36	5131.38
11.	Provision for Current Tax (including Fringe Benefit Tax)	158.46	300.65	565.26	733.15
12.	Provision for Deferred Tax	41.13	31.09	195.99	68.31
13.	Less Mat Credit Entitlements			(117.00)	
14.	Net Profit after Tax	1101.73	1498.90	4146.11	4329.92
15.	Paid-up equity share capital, Equity shares of Rs 2 each	1430.37	1420.00	1430.37	1420.00
16.	Reserves excluding revaluation reserves (as per audited balance sheet) of previous accounting year	-	-	16732.47	12128.79
17.	Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary items	1.54	2.11	5.80	6.10
18.	Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items for the period	1.54	2.11	5.80	6.10
19.	Public shareholding [including shares held by subsidiary companies on which no voting rights are exercisable]				
	- Number of shares	23824698	24125080	23824698	24125080
	- Percentage of shareholding (%)	33.31	33.98	33.31	33.98
20.	Promoters and Promoter Group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-	-
	- Percentage of Total Share Capital of Company (%)	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	47693952	46874920	47693952	46874920
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00	100.00
	- Percentage of Total Share Capital of Company (%)	66.69	66.02	66.69	66.02

### Notes:

- Previous periods figures are regrouped/ recast wherever necessary to confirm to the current period's classification.
- Provision for taxation is made as per Section 115JB of the Income Tax Act, 1961 related to Minimum Alternate Tax . However, MAT credit has been taken in to account at the end of the year.
- The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
- The Scheme of the merger of Ganga Investment Pvt Ltd with the Company from the appointed date of 01.04.2008 has been duly approved by the shareholders of both the companies. The Scheme of merger has become effective from 18.09.2009. The effect of the Scheme has been given in the audited financial statements of the Company for the year ended 31.03.2009. Accordingly, the figures of the Financial Year ended on 31.03.2009 are not strictly comparable with those of the previous Financial Year.
- During the year ended on 31.03.2009, Kilimnjaro Biochem Limited, Tanzania has become the subsidiary of the Company.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 30.09.2009.

Place : Bil  
Date : 30.09.2009

For and on behalf of the Board,

Mehul K. Patel  
Director