

January 29, 2016

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Listing Department,
“Exchange Plaza”, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Stock Code (BSE) – 500039

Trading Symbol (NSE) - BANCOINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on January 29, 2016.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on January 29, 2016 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter and period ended on December 31, 2015 along with Limited Review Report of the Statutory Auditors (Copy enclosed).
2. The Board declared Interim Dividend Rs.00.60 per Equity Shares of Face Value of Rs. 2/- (Rupees Two only) each i.e., 30% for the Financial Year ending on March 31, 2016.
3. The Board has fixed **08.02.2016** as the Record Date for the purpose of deciding the entitlement of Shareholders to get the aforesaid Interim Dividend for the Financial Year ending on March 31, 2016. The Interim Dividend will be paid on or before February 25, 2016.
4. Shri Kiran Kumar Shetty has resigned as a Director of the Company w.e.f. January 16, 2016 and Board has accepted the same.

The Board Meeting started at 03:45 p.m. on that day and ended at 05:00, p.m. on the same day.

This is submitted for your records please.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director



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BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT- VADODARA - 391410, PHONE : (0265) 2680220/1/2/3, FAX : - 2680433
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO.- L51100GJ1961PLC001039
STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015

| Sr. No. | CONSOLIDATED | | | | STANDALONE | | | | Particulars | Previous year ended | | | |
|---------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------|---------------------------|-------------------------|--------|--------|
| | Quarter Ended | | Nine Months Ended | | Quarter ended | | Nine Months Ended | | | Previous year ended | | | |
| | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | | 31.12.2014 (Unaudited) | 31.03.2015 (Audited) | | |
| 1 | | | | | | | | | | | | | |
| | 26,076 | 32,491 | 23,964 | 90,057 | 86,514 | 1,11,156 | 12,450 | 34,934 | 9,403 | 11,353 | 12,450 | 30,756 | 41,037 |
| | 339 | 421 | 412 | 1,164 | 1,293 | 1,720 | 241 | 632 | 236 | 179 | 241 | 711 | 974 |
| | 26,415 | 32,912 | 24,376 | 91,221 | 87,807 | 1,12,876 | 12,691 | 35,566 | 9,639 | 11,532 | 12,691 | 31,467 | 42,011 |
| 2 | 13,826 | 18,602 | 12,262 | 49,093 | 47,991 | 60,922 | 7,798 | 20,488 | 6,093 | 6,219 | 7,798 | 18,346 | 24,306 |
| | (86) | (1,547) | 305 | (1,540) | (1,138) | 338 | (742) | (666) | (407) | 114 | (742) | (716) | (524) |
| | 3,814 | 4,060 | 3,930 | 11,653 | 12,262 | 16,200 | 667 | 2,058 | 689 | 667 | 749 | 2,144 | 2,933 |
| | 1,038 | 837 | 818 | 2,674 | 2,437 | 3,383 | 601 | 1,408 | 398 | 601 | 420 | 1,158 | 1,646 |
| | 6,153 | 7,646 | 5,715 | 20,682 | 19,137 | 25,625 | 2,567 | 6,965 | 2,144 | 2,197 | 2,567 | 6,346 | 9,291 |
| | 24,745 | 29,597 | 23,030 | 82,562 | 80,689 | 1,06,468 | 10,792 | 30,253 | 8,917 | 9,798 | 10,792 | 27,478 | 37,652 |
| | 1,670 | 3,316 | 1,346 | 8,659 | 7,118 | 6,408 | 1,899 | 5,313 | 722 | 1,734 | 1,899 | 3,989 | 4,359 |
| | 363 | 359 | 388 | 1,049 | 4,873 | 5,714 | 1,002 | 2,595 | 540 | 164 | 1,002 | 1,288 | 1,558 |
| | 2,033 | 3,675 | 1,734 | 9,708 | 11,991 | 12,122 | 2,901 | 7,908 | 1,262 | 1,898 | 2,901 | 5,277 | 5,917 |
| | 68 | 125 | 193 | 297 | 719 | 838 | 61 | 148 | 122 | 33 | 61 | 521 | 568 |
| | 1,965 | 3,550 | 1,541 | 9,411 | 11,272 | 11,284 | 2,840 | 7,760 | 1,140 | 1,865 | 2,840 | 4,755 | 5,349 |
| | 1,965 | 3,550 | 1,541 | 9,411 | 11,272 | 11,284 | 2,840 | 7,760 | 1,140 | 1,865 | 2,840 | 4,755 | 5,349 |
| | 420 | 1,056 | 372 | 2,579 | 2,249 | 2,519 | 604 | 1,536 | 238 | 257 | 604 | 993 | 1,181 |
| | 1,545 | 2,493 | 1,169 | 6,832 | 9,023 | 8,765 | 2,236 | 6,225 | 902 | 1,608 | 2,236 | 3,762 | 4,168 |
| | 1,545 | 2,493 | 1,169 | 6,832 | 9,023 | 8,765 | 2,236 | 6,225 | 902 | 1,608 | 2,236 | 3,762 | 4,168 |
| | 1,545 | 2,493 | 1,169 | 6,832 | 9,023 | 8,765 | 2,236 | 6,225 | 902 | 1,608 | 2,236 | 3,762 | 4,168 |
| | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 |
| | | | | | | | | | | | | | |
| | 2.16 | 3.49 | 1.63 | 9.55 | 12.62 | 12.26 | 3.13 | 8.70 | 1.26 | 2.25 | 3.13 | 5.26 | 5.83 |
| | 2.16 | 3.49 | 1.63 | 9.55 | 12.62 | 12.26 | 3.13 | 8.70 | 1.26 | 2.25 | 3.13 | 5.26 | 5.83 |
| | 2.16 | 3.49 | 1.63 | 9.55 | 12.62 | 12.26 | 3.13 | 8.70 | 1.26 | 2.25 | 3.13 | 5.26 | 5.83 |
| | 2.16 | 3.49 | 1.63 | 9.55 | 12.62 | 12.26 | 3.13 | 8.70 | 1.26 | 2.25 | 3.13 | 5.26 | 5.83 |



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Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006 (as amended) read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29.01.2016.

Place : Bil
Date : 29th January 2016

For and on behalf of the Board,

(Mehul K. Patel)
Chairman



Manubhai & Shah

Chartered Accountants

To

The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED.

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

We have reviewed the accompanying standalone and consolidated statement of unaudited financial results of Banco Products (India) Limited for the quarter and Nine months ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 29.01.2016



For MANUBHAI & SHAH
Chartered Accountants
FRN 106041W

P N Shah
P N SHAH
PARTNER

Membership No.001738