



# BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.  
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430  
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009  
Cert. No. 20000295 TS09

Date : 06.02.2017

To,  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

To,  
National Stock Exchange of India Ltd.  
Listing Department,  
"Exchange Plaza", C/1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Stock Code (BSE) - 500039

Trading Symbol (NSE) - BANCOINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on 06.02.2017.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 06.02.2017 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter and Period ended on 31.12.2016 along with Limited Review Report of the Auditors (Copy enclosed).

The Board Meeting started at 15:15 hrs. on that day and ended at 16:30 hrs. on the same day.

Kindly take note of the above and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Banco Products (India) Limited

*H. H. Patel*

Director



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Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



CIN  
L51100GJ1961PLC001039

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**BANCO PRODUCTS (INDIA) LTD**  
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410 , PHONE :(0265) 2680220/1/2/3, FAX :- 2680433  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2016  
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED						Sr. No.	Particulars	STANDALONE							
Quarter Ended			Nine Months Ended	Nine Months Ended	Previous Year Ended			Quarter Ended			Nine Months Ended	Nine Months Ended	Previous Year Ended		
31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016			31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016		
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
25,986	36,864	27,458	1,02,618	94,285	1,24,564	1	<b>Income from Operations</b>								
559	607	339	1,647	1,164	1,642		(a) Sales	11,740	14,316	12,373	40,899	38,065	52,684		
26,545	37,471	27,797	1,04,265	95,449	1,26,206		(b) Other operating Income (Net)	395	450	179	1,167	632	941		
							<b>Total Income from Operations</b>	12,135	14,766	12,552	42,066	38,697	53,625		
12,588	18,843	13,826	51,699	49,093	67,776	2	<b>Expenses</b>								
							(a) Cost of Materials Consumed	6,480	7,761	6,219	21,852	20,488	27,823		
							(b) Purchase of Stock-in-Trade								
							Changes in Inventories of Finished Goods, Work-in-progress and								
374	(602)	(86)	428	(1,540)	(4,944)		(c) Stock-in-trade	(351)	(647)	114	(1,209)	(666)	(59)		
3,961	3,982	3,814	12,043	11,653	15,617		(d) Employee Benefits Expenses	745	745	667	2,229	2,058	2,725		
831	843	1,038	2,522	2,674	3,467		(e) Depreciation and Amortization Expenses	436	437	601	1,313	1,408	1,899		
1,331	1,625	1,382	4,630	4,228	5,777		(f) Excise Duty	1,006	1,229	1,020	3,508	3,131	4,324		
6,701	8,420	6,153	23,291	20,682	27,347		(g) Other Expenses	2,429	3,070	2,197	8,167	6,965	9,542		
25,786	33,111	26,127	94,613	86,790	1,15,040		<b>Total Expenses</b>	10,745	12,595	10,818	35,860	33,384	46,254		
759	4,360	1,670	9,652	8,659	11,166	3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	1,390	2,171	1,734	6,206	5,313	7,371		
1,514	380	363	2,981	1,049	1,104	4	Other Income	1,349	1,923	164	4,748	2,595	3,157		
2,273	4,740	2,033	12,633	9,708	12,270	5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	2,739	4,094	1,898	10,954	7,908	10,528		
46	54	68	147	297	324	6	Finance Cost	9	13	33	29	148	167		
2,227	4,686	1,965	12,486	9,411	11,946	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	2,730	4,081	1,865	10,925	7,760	10,361		
						8	Exceptional items								
2,227	4,686	1,965	12,486	9,411	11,946	9	<b>Profit / (Loss) from Ordinary Activities before tax</b>	2,730	4,081	1,865	10,925	7,760	10,361		
715	1,488	420	3,711	2,579	2,957	10	Tax Expenses	581	851	257	2,256	1,535	2,148		
1,512	3,198	1,545	8,775	6,832	8,989	11	<b>Net Profit / (Loss) from ordinary activities after tax</b>	2,149	3,230	1,608	8,669	6,225	8,213		
						12	Extraordinary items								
1,512	3,198	1,545	8,775	6,832	8,989	13	<b>Net Profit / (Loss) for the Period</b>	2,149	3,230	1,608	8,669	6,225	8,213		
						14	Share of profit / (loss) of associates								
						15	<b>Minority Interest</b>								
1,512	3,198	1,545	8,775	6,832	8,989	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	2,149	3,230	1,608	8,669	6,225	8,213		
1,430	1,430	1,430	1,430	1,430	1,430	17	<b>Paid-up Equity Share Capital (Face value of Rs.2 Per Share)</b>	1,430	1,430	1,430	1,430	1,430	1,430		
						18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						43,902		
2.11	4.48	2.16	12.27	9.55	12.57	19	<b>i Earning per share (before exceptional items)</b>								
2.11	4.48	2.16	12.27	9.55	12.57		(of Rs. 2 /- each) (not annualised):								
							(a) Basic	3.01	4.52	2.25	12.12	8.70	11.48		
							(b) Diluted	3.01	4.52	2.25	12.12	8.70	11.48		
2.11	4.48	2.16	12.27	9.55	12.57	19	<b>ii Earning per share (after exceptional items)</b>								
2.11	4.48	2.16	12.27	9.55	12.57		(a) Basic	3.01	4.52	2.25	12.12	8.70	11.48		
							(b) Diluted	3.01	4.52	2.25	12.12	8.70	11.48		

H. H. Patel



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## Notes:

1. Previous periods figures have been regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of Companies Act, 2013.
4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 06.02.2017.

Place : Bil  
Date : 06.02.2017

For and on behalf of the Board,

*H. H. Patel*

Himali H. Patel  
Wholetime Director



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