



CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

26.05.2016

To, BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sirs,

Sub: Outcome of the Board Meeting held on 26.05.2016.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 26.05.2016 and inter alia decided / approved the following:

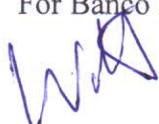
1. The Board approved the Consolidated and Standalone Audited Financial Results for the financial year ended on 31.03.2016 (Copy enclosed herewith)
2. Separate Form A along with Audit Report for Standalone and Consolidated financial statement each are enclosed.
3. The Board has decided to recommend Final Dividend @ 200% i.e. Rs.4/- per Equity Shares of Rs. 2/- each, in addition to Interim Dividend of 30% i.e. Rs. 00.60 per Equity Shares of Rs. 2/- each, for the financial year ended on 31.03.2016 (total 230% i.e. Rs.4.60 per Equity Shares of Rs. 2/- each) subject to approval by the shareholders in its forth coming Annual General Meeting for the financial year ended on 31.03.2016. The details of Book Closure, in this regards, shall be intimated in due course of time; and

The Board Meeting started at 3:15 p.m. on that day and ended at 5:30 p.m. on the same day.

This is submitted for your records please.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director

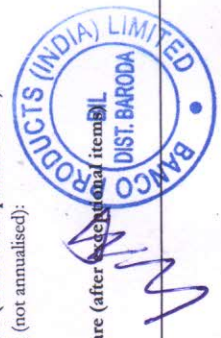


GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410, PHONE : (0265) 2680220/1/2/3, FAX :- 2680433
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31.03.2016
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED				STANDALONE			
Sr No.	Particulars	Quarter Ended	Year Ended	Quarter Ended	Year Ended	Previous Year	Ended
		31.03.2015 (Audited)	31.03.2015 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net sales /income from operations (Net of excise duty)	28,730	1,11,156	13,426	10,281	48,360	41,037
	(b) Other operating Income (Net)	478	1,720	309	263	941	974
	Total Income from Operations (Net)	29,208	1,12,876	13,735	10,544	49,301	42,011
2	Expenses						
	(a) Cost of Materials Consumed	18,683	60,922	7,335	5,960	27,823	24,306
	(b) Purchase of Stock-in-Trade						
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(3,404)	338	607	192	(59)	(524)
	(c) Employee Benefits Expenses	3,964	16,200	667	789	2,725	2,933
	(d) Depreciation and Amortization Expenses	793	3,383	492	601	1,899	1,646
	(f) Other Expenses	6,665	25,625	2,577	2,745	9,542	9,291
	Total Expenses	26,701	1,06,468	11,678	10,174	41,930	37,652
	Profit / (Loss) from operations before other income, finance costs and exceptional items	2,507	6,408	2,057	370	7,371	4,359
3	Other Income	55	5,714	562	270	3,157	1,558
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items	2,562	12,122	2,619	640	10,528	5,917
5	Finance Cost	27	838	19	47	167	568
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	2,535	11,284	2,600	594	10,361	5,349
7	Exceptional items						
8	Profit / (Loss) from Ordinary Activities before tax	2,535	11,284	2,600	594	10,361	5,349
9	Tax Expenses	378	2,519	612	188	2,148	1,181
10	Net Profit / (Loss) from ordinary activities after tax	2,157	8,765	1,988	406	8,213	4,168
11	Extraordinary items						
12	Net Profit / (Loss) for the Period	2,157	8,765	1,988	406	8,213	4,168
13	Share of profit / (loss) of associates						
14	Minority Interest						
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates						
16	Paid-up Equity Share Capital (Face value of Rs.2 Per Share)	2,157	1,430	1,430	1,430	1,430	1,430
17	Reserves excluding Revaluation Reserve	1,430	60,491			43,902	39,419
18	i Earning per share (before exceptional items) (of Rs. 2 /- each) (not annualised):						
19	(a) Basic	3.02	12.26	2.78	0.57	11.48	5.83
	(b) Diluted	3.02	12.26	2.78	0.57	11.48	5.83
	ii Earning per share (after exceptional items)						
	(a) Basic	3.02	12.26	2.78	0.57	11.48	5.83
	(b) Diluted	3.02	12.26	2.78	0.57	11.48	5.83




Notes:

1. Previous periods figures are regrouped / recast wherever necessary. The figures for the quarter ended 31.03.2016 and 31.03.2015 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2016 and 31.03.2015 respectively and the published unaudited year to date figures up to the period of 9 months ended 31.12.2015 and 31.12.2014 respectively.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Board of Directors has decided to recommend final dividend @ 200 % (i.e. Rs. 4/- per Equity Shares of Rs. 2.00 each), in addition to the interim dividend of 30% (i.e. Rs. 00.60 per Equity Shares of Rs. 2.00 each), for the financial year ended on 31.03.2016 (total 230 % i.e. Rs. 4.60 per Equity Shares of Rs. 2.00 each) subject to approval by the shareholders in its forth coming Annual General Meeting for the financial year ended on 31.03.2016. The details of Book Closure, in this regards, shall be intimated in due course of time.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 26.05.2016.

Place : Bil
Date : 26.05.2016

For and on behalf of the Board,


Mehul K. Patel
Chairman



