

27.04.2017

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda
Building, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Stock Code (BSE) - 500039

To,
National Stock Exchange of India Ltd.
Listing Department,
“Exchange Plaza”, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Trading Symbol (NSE) - BANCOINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on 27.04.2017.

With reference to above subject, the Meeting of the Board of Directors of the Company was held today on 27.04.2017 and inter alia decided / approved the following:

1. Shri Rajendra Jayantilal Anandpara (DIN : 02461259) appointed as Additional Director and Managing Director w.e.f.27.04.2017. Brief Profile is as under :

Shri Rajendra Jayantilal Anandpara is having 30+ years experience at Senior Positions with various companies such as SKF Bearings, FAG Bearings India Limited in Multi business and Multi plants with extensive strong experience in Strategic Planning and Development, Sales and Marketing and proven experience in Manufacturing-Operations, Engineering, Project Engineering, Quality, fiscal, strategic and operations leadership and experience of both Indian and Global markets. He was Managing Director of FAG Bearings India Limited.

Shri Rajendra Jayantilal Anandpara is Production Engineering Graduate and Executive Management qualification from Ross School of Management and IIM Bangalore.

He is appointed as “Additional Director and Managing Director” of the Company w.e.f 27.04.2017.

2. Since Shri Praveen Rao is re-designated as President – Sales and Marketing, he has ceased to be Chief Executive Officer (Key Managerial Personnel) of the Company with immediate effect.

The Board Meeting started at 17:00 hrs on that day and ended at 17:30 hrs on the same day.

This is submitted for your records please.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director



GOVERNMENT RECOGNISED EXPORT HOUSE